

Circular / URGENT

Office of the Managing Director,
Tamil Nadu Warehousing Corporation,
No. 82, Annasalai, Guindy, Chennai 32

Rc. 1212 /2016/G2

Dated: 22.4.2016

Sub: TNWC – Storage charges – Revision in rates of storage charges with effect from 01.04.2016 for stocks stored in the warehouses – Revised rates communicated – reg.

Ref: 1. Revised schedule of Storage tariff received from CWC w.e.f 1.4.2016., No CWC/CD/II-Gen/Tariff/ 2016-2017 ,dated 9.3.2016

2.257th Board Meeting of TNWC held on 7.10.2015
Vide Resolution No 19.

The Board resolved to revise the storage charges with retrospective effect from 1.4.2015 on par with CWC rates. Also resolved that in future the storage charges should be made on par with the CWC rates within fifteen days from the date of revision made by the CWC by circulating the agenda among the Board of Directors”.

Keeping in view of steep increase in establishment, operational cost and other relevant factors, the CWC has revised the storage charge tariff for all commodities in storage and Area basis with effect from 01.04.2016 at 6% upward revision in the existing storage tariff.

Accordingly, the TNWC have also to revise the above storage charge tariff on par with CWC rates for all commodities in storage at the Normal and High rated warehouses and on Gross/Net Area basis reservation with effect from 1.4.2016 as detailed below

- i) The storage charges revised with effect from 1.4.2016 as per the Schedule I and Schedule II.
- ii) The storage charges for General Warehousing Basis and Tonnage Basis Reservation as per Schedule No. I are “inclusive of insurance charges”. The storage charge rate on Area Basis Reservation is exclusive of insurance charges as per Schedule II.

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iii) The following Warehouses, which were already classified as High Rated warehouses, are continued in the same classification.

1. Vellore

2. Trichy

3. Dindigul

4. Salem Town

5. Salem Junction 6. Meelavittan

iv) If the rate already fixed for any commodity on bag basis for any client is higher than the rate now revised and communicated as in schedule No I & II , such higher rate shall be continued and charged.

iv) Rebate being extended to the following Government Departments / PSUs/ and other warehouse users are allowed to continue on the revised storage charge tariff until further orders as noted against each.

Sl. No.	Name of Warehouse User	Commodity	Existing rebate allowed to the Depositors
1	TNCSC	Foodgrains	30%
2	District Collectors/ Tahsildars	Fan, Mixie, Grinders	20%
3	Coop Sugar Mills	Sugar	20%
4	Registered Co-operative Societies / Co-optex / TANFED / NAFED, etc	Copra, Maize, other commodities & Free dhotis, sarees.	10%
5	Tamil Nadu Text Book Corporation	Note & Text Books	25%
6	Public Sector Fertilizer Manufacturing Companies like MFL, IFFCO, FACT, KRIBHCO	Fertilizers	10%
7	Election Department	Ballot boxes /EVM	20%
8	TASMAC	IMFL	10%
9	Farmers	Food grains	30%

10	AAVIN	Milk products	20%
11	TNPL Karur	Paper products	20%
12	ITC Bangalore	Wheat	20%

Apart from the above, the Board may empower the MD to extend the rebate in the revised storage charges to the private depositors on account of bulk storage, longer-term storage and on other special circumstances on case-to-case basis. Accordingly the rebate already sanctioned by the Managing Director to the Warehouse users may be continued.

- v) The revised storage charge will not be applicable to Food Corporation of India. Separate rate of storage charge is fixed by the Government of India for FCI from time to time and the rates are uniformly adopted by CWC and all State Warehousing Corporations.
- vi) Service tax / any other tax as levied by the Central / State Government or local bodies, if any will be charged extra as applicable, in addition to the Storage / insurance charges etc.

2. All the Warehouse Managers are requested to claim the Storage charges bill at the revised rate w.e.f 01.04.2016 as per schedule No. I and II without any omission. They are also requested to intimate the revised storage charges to the local depositors in the office letter pad, and this circular issued by H.O. is only for internal reference and not to be communicated to the Warehouse users or others.

3. Besides all the Sr. Regional Managers / Regional Managers are requested to ensure that the Warehouse Managers have made the claims as per the revised storage charge tariff rates with effect from 01.04.2016 without any omission for all reservations and General Warehousing. They are also requested to verify the agreement, if any made previously with the depositors concerned and ensure whether the Warehouse Managers have adopted the new rate w.e.f.01.04.2016 or continued the claim in the existing rate. In cases of claiming the bills in the existing rate, they have to strictly ensure the actual date of revision to be made to such depositors and the same shall have to be communicated to the concerned well in advance.

4. All the Warehouse Managers are requested to acknowledge the receipt of this circular to their Sr.Regional Managers / Regional Managers and in turn all the Sr. Regional

Managers / Regional Managers should send their acknowledgement to the Head office immediately.

Managing Director.

Encl: Schedule of rates (I&II)

To

All Warehouse Managers

All Sr.Regional Managers/Regional Managers

c.c to all the Unit Officers / DMs at H.O

c.c to P.A to MD /P.C to G.M

c.c to SF/G1,G2,G3.

Spare 2

Whether we may also send intimation letter to all the bulk depositors regarding revision of storage charges for all the commodities on General Warehousing basis / Tonnage reservation and on Area basis Reservation w.e.f 01.04.2013.