

TAMIL NADU WAREHOUSING CORPORATION

(A Govt. of Tamil Nadu Sponsored Undertaking)

63rd Annual Report

2020-2021

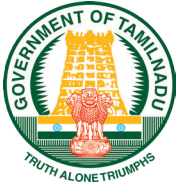




Hon'ble Minister of Food and Civil Supplies Thiru.R.Sakkarapani met the Hon'ble Chief Minister of Tamilnadu Thiru.M.K.Stalin on 24.01.2022 at Secretariat and handed over a cheque for 1 crore 80 lakh 82 thousand 676 rupees as Interim Dividend to Government of Tamilnadu for the year 2020-2021 of Tamilnadu Warehousing Corporation along with Chief Secretary Dr. V. Irai Anbu, I.A.S., Thiru.Md.Nasimuddin, I.A.S., Additional Chief Secretary, Co-operation, Food and Consumer Protection and Chairman, Tamilnadu Warehousing Corporation, Thiru.A.Sivagnanam, I.A.S., Managing Director, Tamilnadu Warehousing Corporation.



Hon'ble Minister of Food and Civil Supplies Thiru. R. Sakkarapani inspected Thiruvavarur Warehouse.



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TAMILNADU WAREHOUSING CORPORATION

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BOARD OF DIRECTORS

**STATE GOVERNMENT
NOMINEES**

Dr. J. Radhakrishnan, I.A.S.,
Principal Secretary to Government,
Co-op., Food and Consumer Protection Dept.,
and Chairman, TNWC,
Secretariat, Chennai – 600 009.

Thiru. A. Sivagnanam, I.A.S.,
Managing Director,
Tamil Nadu Warehousing Corporation,
82, Anna Salai, Guindy, Chennai-32.

Dr. S. Prabhakar, I.A.S.,
Managing Director,
Tamil Nadu Civil Supplies Corporation Ltd.,
12, Thambusamy Street, Kilpauk,
Chennai - 600 010.

Thiru. A. Shanmugasundaram, I.A.S.,
Registrar of Co-op. Societies,
170, EVR High Road, N.V.N. Building,
Kilpauk, Chennai - 600010.

Thiru. D. Sridhar
Additional Secretary to Government.,
Finance Department,
Secretariat, Chennai – 600 009.

Thiru. P.K. Ramesh
Deputy Secretary to Government,
Co-operation, Food and
Consumer Protection Dept.,
Secretariat, Chennai-600 009.

**CENTRAL WAREHOUSING CORPORATION
NOMINEES**

Smt. Sarojini Rawat,
Deputy Secretary (BP),
Ministry of CAF & PD, Department of Food and
Public Distribution, Government of India,
Krishi Bhavan,
New Delhi-110 001.

Shri.Amit Kumar Singh,
Director (M&C.P),
Corporate Office,
Central Warehousing Corporation,
4/1 Siri Institutional Area,
Hauz Khas, New Delhi-110 01.

Shri. K.K. Panda,
Regional Manager,
Central Warehousing Corporation,
5, North Avenue, Srinagar Colony,
Saidapet, Chennai – 15.

Thiru. NDSV Nageswara Rao,
Deputy General Manager,
Agri Business Unit,
State Bank of India.
8th Floor, Local Head Office,
16 College Lane, Chennai - 600 006.

TAMILNADU WAREHOUSING CORPORATION

REGISTERED OFFICE

82, Anna Salai, Guindy, Chennai - 600 032.

Ph : 22302300, 22351798, 22351497 Fax : 044 - 22201320, 22301623

Email : md.tnwc@tn.gov.in

STATUTORY AUDITORS

GANESAN AND COMPANY, CHARTERED ACCOUNTANTS

#9, (Old No.36), South Beach Avenue, MRC Nagar Main Road, R.A.Puram,
Chennai-600028.

BANKERS

HEAD OFFICE

State Bank of India, Chennai - 32.

**The Tamil Nadu State
Apex Co-op. Bank Ltd.,**
T. Nagar, Chennai - 600 017.

Canara Bank,
T.N.P.C.B. Branch, Guindy, Chennai - 600 032.

REGIONAL OFFICES

The South Arcot DCC Bank,
Cuddalore - Port.

The Thirunelveli DCC Bank,
Thirunelveli.

The Kancheepuram DCC Bank,
Kancheepuram.

The Thiruchirapalli DCC Bank,
Tiruchi - 2

The Coimbatore DCC Bank,
Mettupalayam.

The Salem DCC Bank,
Fair lands (Ladies) - Branch, Salem.

Dindigul DCC Bank,
Dindigul - 1

A. SIVAGNANAM, I.A.S.,
Managing Director

Rc.No. 2755/2022/E2

Dated : 03-08-2022

**NOTICE CONVENING THE 63rd
ANNUAL GENERAL MEETING**

To

THE SHARE HOLDERS,
Tamil Nadu Warehousing Corporation

It is hereby informed that the 63rd Annual General Meeting of the Shareholders of Tamil Nadu Warehousing Corporation for the year 2020 - 2021 shall be held in the Board Meeting Room, Ground Floor, Tamilnadu Warehousing Corporation, No.82, Anna Salai, Guindy, Chennai-32 at 4.30 P.M. on Tuesday the 16th August, 2022 to transact the following Business.

1. "To receive, consider and adopt the Balance Sheet as on 31-03-2021, the Profit and Loss Account for the year ended on that date and the report of the Directors' and Auditors' thereon".
2. "To declare Dividend" for the year 2020-2021.
3. Appointment of Auditors for the year 2021 - 2022.

// BY ORDER OF THE BOARD //

Registered Office :
Tamil Nadu Warehousing Corporation
No. 82, Anna Salai, Guindy,
Chennai - 600 032.

Sd/- A. SIVAGNANAM, I.A.S.,
Managing Director



**SPEECH DELIVERED BY Dr. J. RADHAKRISHNAN, I.A.S., CHAIRMAN, TO
THE SHAREHOLDERS ON THE 63rd ANNUAL GENERAL MEETING OF THE
SHAREHOLDERS OF TAMIL NADU WAREHOUSING CORPORATION
HELD ON 16-08-2022**

Dear Shareholders,

On behalf of the Board of Directors, I am happy to welcome you all to this 63rd Annual General Meeting of Tamil Nadu Warehousing Corporation. I, with your permission, shall take them as read. I hope that you have had the opportunity to know our operational and financial performance as well as our achievements from the Annual Report and the Audited Statement of Accounts for the financial year 2020 – 2021.

Financial Performance

I am very happy to inform that the turnover of the Corporation during the year 2020-2021 is Rs. 81.44 Crore as compared to Rs. 81.07 Crore during the year 2019-2020. However, the profit before tax for the current financial year is Rs.33.69 Crore as against Rs. 32.50 Crore during the year 2019-2020.

Dividend

It gives me immense pleasure to inform you that due to the impressive physical and financial performance of our Corporation, the Board of Directors have recommended a dividend of 30% on Net Profit (after tax) for the year 2020-2021 which is as per the Government orders MS No. 123 dated : 19.05.2014 Finance (BPE) Department, which is equivalent to Rs.96.01 per Share of paid-up Share Capital to the shareholders. The financial commitment towards Dividend is Rs.7.30 Crore.

Physical performance

Our Corporation operates 62 Warehouses with a total storage capacity of 7.76 Lakh MT as on 31.03.2021. The annual average utilization of storage capacity for the year 2020 – 2021 was 79%. Efforts are being taken to optimize the utilization in the coming year through pragmatic approach by contacting the bulk depositors and other prospective depositors

Negotiable Warehouse Receipts

You are aware that the Negotiable Warehouse Receipts (NWR) are being issued under Warehousing Development Regulatory Authority Act 2007, which can be pledged with the banks to avail loans upto 80% on the value of

Agricultural produces stored at Warehouses at subsidized rate of interest. I am happy to inform that the depositors of our Corporation have availed this type of loan from the Banks to the tune of Rs.22.72 lakhs by pledging 20 Negotiable Warehouse Receipts during the financial year 2020-2021.

Pest Control activities

Our Corporation is also providing Pest Control Services (PCS) to a wide range of customers especially to the Government Departments. During the year 2020-2021 our Corporation has fetched a revenue of Rs.53.19 Lakh by providing Pest Control Services.

Corporate Social Responsibility

The CSR policy of the Corporation is focused towards promoting Education, Skill development, Health care, Socio - Economic development, Sustainability activities, Provision of food / clothing, providing sanitation, Water facilities to the economically weaker section etc. Corporate Social Responsibility policy is being implemented for the welfare of different segments of the society, specifically to the deprived, under-privileged and differently abled persons.

As per TNWC's CSR policy, the admissible amount is 2% of the Average Net Profit (Profit before Tax) of the last 3 financial years or Rs.25 lakhs (Rupees twenty five lakhs only) whichever is less. During this year the Corporation has identified two beneficiaries (Viz., Joint Commissioner, Social Defence, Chennai and Differently able Trust, Chennai) and a sum of Rs 17.08 lakhs was sanctioned during the year 2020-21.

High Lights of the Year 2020-21

- 1) During the year 2020-2021 the Corporation has achieved the highest turnover ever in the history of Corporation.
- 2) During the year 2020-2021 the Corporation has earned the highest profit ever in the history of Corporation.
- 3) Two (2) Compassionate ground appointments were made during the year 2020-2021.
- 4) In order to have effective control on Demand Collection and Balance of revenue, separate DCB software is under preparation with NIC and it will be installed in all Warehouses shortly.
- 5) In order to save electricity, Solar power panel was erected in 6 Warehouses (Nagapattinam, Nanjikottai, Theni, Tiruvarur, Muthur and salem Junction) during the year 2020-2021 through TEDA.

Future Plans for 2021-2022

1. It has been proposed to construct 3400 MTs of an additional godown at Pudukottai during the year 2021-2022 to cater the need of farmers and bulk depositors like FCI , TNCSC etc.
2. It has been proposed to convert the Electronic Lorry Weighbridges at Villupuram, Dindigul and Trichy from 50 MTs to 60 MTs.
3. To secure more Business/new business, allowing of rebates in storage charges to various Depositors is being considered for the low occupancy Warehouses.
4. It has been proposed to Install Tally Software in all warehouses for maintaining the day to day financial transactions in an effective manner.

Acknowledgement

The Corporation would like to place on record its gratitude to the shareholders, namely, the Government of Tamil Nadu and the Central Warehousing Corporation for their continuous support and co-operation in all respects.

I, on behalf of the Board of Directors of this Corporation, welcome our new Directors Shri. A.Shanmugasundaram, I.A.S., Registrar of Co-operative Societies, Shri. Amit Kumar Singh, Director (M&CP), Central Warehousing Corporation, New Delhi, Thirumathi. S.Amirtha jothi I.A.S, Joint Secretary to Government, CF&CP Department, Thirumathi. Sarojini Rawat, Deputy Secretary (BP), Ministry of CAF&PD, New Delhi who will bring tremendous value to our Corporation and I would like to place on record my gratitude to thank Shri. Dr.N.Venkatachalam, I.A.S., Managing Director (FAC), TNWC for their exemplary services to the Organization. I wish to thank our outgoing Directors Tmt. S.Valarmathi I.A.S, Deputy Secretary to Government, CF&CP Department, Thiru. V. Rajaram, I.A.S., Managing Director TNCSC Ltd., Thiru. S. Arunraj, I.A.S., Deputy Secretary to Government (Budget) Finance Department, Thiru. S.Charles, Director(Finance), Central Warehousing Corporation, New Delhi and Thiru. S.Mani, Non Official Director for their valuable contribution during their tenure and also wish to place on record my deep appreciation for the continued enthusiasm, dedicated and sincere services rendered by the employees of this Corporation at all levels in running the Administration of this Corporation in a smooth, effective and profitable manner. Due to their sincere and hard efforts, despite adverse circumstances, the Corporation has fetched a profit of Rs.33.69 Crore (Profit before Tax) during the year 2020-2021.

It is my pleasure to place my deep appreciation on record for the valuable and incredible support extended by our Board of Directors in the functioning of the Corporation.

TAMILNADU WAREHOUSING CORPORATION

The Corporation has flourished in Warehousing sector for the past 62 years. This was possible due to the valuable and incredible guidance given by the Board of Directors for which I am thankful. I gratefully acknowledge the support and guidance accorded by the Government of Tamil Nadu and the Central Warehousing Corporation.

I, wholeheartedly wish to place on record my deep appreciation for the continued and dedicated services rendered by the employees and senior officials of the Corporation at all levels for their earnest endeavour without whose dedicated commitment, pragmatic approach and hard work it would not have been possible to achieve such results and growth of this Corporation.

I wish to thank our valuable Depositors, especially FCI, TNCSC, TASMACH, Govt. Departments, Bulk Fertilizer Companies and Private depositors for their continued patronage and confidence reposed on us for the past several years. I also thank the bankers for their co-operation at all times.

I wish to express my appreciation to the Statutory Auditors M/s. Ganesan and Company, Chartered Accountants, Chennai-28 and the Office of the Comptroller and Auditor General of India for having completed their audit.

I like to assure that this Corporation would continue to strive hard for fulfilling the objectives for which it was established and improve its performance and productivity at all times. I look forward to your continued support in the years to come.

Thanking you

Place : Chennai - 32.
Date : 16-08-2022

Dr. J. RADHAKRISHNAN, I.A.S.,
CHAIRMAN

TAMILNADU WAREHOUSING CORPORATION, CHENNAI - 600 032

63rd ANNUAL REPORT FOR THE YEAR 2020-2021

DIRECTOR'S REPORT APPROVED

BY THE BOARD ON 15-03-2022

To

The Shareholders

Tamil Nadu Warehousing Corporation,
Guindy,
Chennai - 600 032.

Dear Gentlemen,

I have great pleasure in presenting the 63rd Annual Report of this Corporation together with the Audited Statement of Accounts and Report of the Auditors for the Financial Year ended 31st March 2021 on behalf of the Directors of the Tamil Nadu Warehousing Corporation.

I. FINANCIAL PERFORMANCE

Working Results

The Turnover of your Corporation for the year 2020-2021 is Rs.8144.24 lakh as against the Turnover of Previous year is Rs. 8107.01 lakh. The profit before tax for the current financial year is Rs.33.69 crore as against Rs. 32.50 Crore during the year 2019 - 2020. The Corporation has earned a net profit of Rs. 24.35 Crore during 2020-2021 as against the net profit of Rs. 24.11 crore during the last year.

TAMILNADU WAREHOUSING CORPORATION

The Comparative performance for the past three years is as below:

(Rs. in lakhs)

S. No.	PARTICULARS	2020-2021	2019-2020	2018-2019
1	Warehousing Charges	6860.66	6941.09	6031.33
2	Supervision and Other Incomes	1283.58	1165.92	906.99
	TOTAL INCOME	8144.24	8107.01	6938.31
1	Employees Cost	1985.23	2271.24	2159.97
2	Other Cost	1471.84	1129.93	1018.69
3	Interest on borrowings	530.60	498.61	496.27
4	Depreciation	651.95	645.06	661.06
5	Bad Debts	134.73	287.65	126.43
6	Bad debts written off	6.04	28.86	61.91
	TOTAL EXPENDITURE	4780.43	4861.38	4524.33
7	Excess Property Tax provision written back	---	---	----
8	Excess EL/UEL provision written back	---	---	----
9	Excess provision written back	---	---	---
10	Prior year Income / Expenses	(+) 6.09	(+)5.30	(-)17.56
11	Profit before Tax.	3369.90	3250.93	2396.43
12	Income tax for the year	690.80	689.70	593.67
13	ADD: Prior year adjustment and others	00	00	00
14	LESS: Prior year adjustment and others	63.77	00	50.06
15	Profit available for appropriation	2435.67	2411.13	1752.70

II. EQUITY AND LOAN

The Paid up Share Capital of the Corporation as on 31st March 2021 remains as Rs.761.00 lakh as against the authorized share capital of Rs.800.00 lakh. The share capital contribution is shared on 50:50 basis by Government of Tamil Nadu (Rs 380.50 lakh) and Central Warehousing Corporation (Rs 380.50 lakh.)

III. DIVIDEND

This Corporation is carrying laurels of declaring dividend to its shareholders continuously for many years. Considering the growth in our business and current year Net Profit, the Corporation is pleased to recommend for declaration of Dividend of Rs.7,30,70,460/- @ 30% on Net Profit after tax for the year 2020 – 2021 (As per G.O. Ms. No. 123 dated 19-05-2014 Finance (BPE) Department).

IV. CONSTRUCTION ACTIVITIES:

During the year this Corporation has undertaken the construction activities of construction of compound wall, relaying of RCC roads, etc amounting to Rs. 10.38 crores.

V. BUSINESS

During the year 2020-21 the average utilization of storage facilities was 79%. The major depositors of TNWC are FCI, TNCSC, TASMAL, TNPL, Government Departments, IFFCO, MFL, IPL, FACT, RCF, Coromandal Fertiliser Co. etc for several decades this Corporation was mainly catering to the warehousing requirements of Government Departments and agencies like FCI, TNCSC, NAFED and bulk fertilizer manufacturing and marketing companies like MFL, IFFCO, KRIBHCO and RCF. With the decline in utilization by the above agencies due to several factors such as failure of agricultural crops, due to Corona (Covid-19) and change in procurement policies of Government, this Corporation has initiated dynamic steps to capture alternative business from private traders, Flour Mills. The doors of the warehouses and its services have been thrown open to one and all through publicity measures and offers of rebate attracted private customers to utilize our warehousing services.

TAMILNADU WAREHOUSING CORPORATION

Business Performance of the Corporation for the past 3 years:

S.No.	PARTICULARS	2020-2021	2019-2020	2018-2019
	No. of Warehouses			
1	Owned	60	60	58
2	Hired	2	1	1
3	Total	62	61	59
	Storage Capacity	in LMT	in LMT	in LMT
4	Owned	7.60	7.60	7.53
5	Hired (capacity)	0.16	0.01	0.01
6	Total	7.76	7.61	7.54
7	Opening Stock(as on 1st April)	6.49	5.73	5.50
8	Closing Stock as on 31 st March	6.31	6.49	5.73
9	% of Utilisation (as on 31 st Mar)	81%	84%	71%
10	Average Utilisation	6.14(LMT)	6.37(LMT)	5.35(LMT)
11	% of Average Utilisation	79%	84%	71%
12	Net Profit (Before Tax)	Rs.3369.90 Lakh	Rs.3250.93 Lakh	Rs.2396.43 Lakh

The details of locations and storage capacity of all Warehouses as on 31st March 2021 are furnished in Annexure - I separately.

The average utilization by various depositors are as follows:-

S. No.	Depositor	2020-2021 %	2019-2020 %	2018-2019 %
1	FCI	40	42	31
2	TNCSC	11	7	7
3	CO-OPERATIVES	3	3	3
4	FERTILIZERS	4	4	4
5	GOVERNMENT	7	7	7
6	OTHERS	14	21	19
	TOTAL	79	84	71

VI Warehousing Development and Regulatory Authority Act 2007

TNWC has registered 59 warehouses for accreditation under WDRA Act 2007 by making necessary registration fees of Rs 8.22 lakh with Warehousing Development and Regulatory Authority, New Delhi. The registration will be valid for 5 years (6-5-2019 TO 5-5-2024).

VII. Credit facilities for Negotiable Warehouse Receipts (NWRs)

Tamil Nadu Warehousing Corporation has created awareness among the farmers about the benefits of Negotiable Warehouse Receipts. The farmers/depositors can avail 60% to 80% commodity loan on the value of the Agricultural Produces stored at warehouses at 7% interest rate per annum from various Banks by pledging Negotiable Warehouse Receipts.

During the year 2020-2021, various depositors have availed the loan to the tune of Rs 22.72 lakhs from various banks by pledging 20 Negotiable warehouse Receipts.

VIII. PEST CONTROL SERVICES

Pest control service is one of the allied activities of the Corporation. The Corporation is providing Pest Control Services (PCS) to a wide range of customers. The Corporation undertake Pest Control Services viz., rat control, termite control, anti-termite treatment for pre and post construction of buildings, mosquito control and general disinfestations works.

Many of the Government Departments, Government Undertakings and Co-operative Banks etc. are utilizing Pest Control services. The TANGEDCO is one of the Public Sector Undertakings which utilizes the Pest Control services of this Corporation regularly. The Corporation is carrying out Pest control services in the prominent places like

High court of Madras at Chennai and Madurai, Secretariat, Government Departments like Treasuries and Accounts Department, Government Hostels, Adi Dravidar Welfare Hostels, Co-operative Banks, Anna University etc., on Annual Contract basis during the year 2020-2021. The revenue earned through pest control activities was Rs.53.19 lakh.

IX. QUALITY CONTROL AND PRESERVATION

TNWC undertakes due care and responsibility in maintaining the quality of stock. The TNWC has immense experience in the field of scientific storage by using the latest technology of prophylactic and curative measures. The field staffs have been given suitable training on the usage of chemicals and application of different methods of quality control in order to avoid storage loss on agricultural products. The Corporation is also continuously monitoring the storage loss, transit loss etc. and suitable efforts are being made to minimize the loss. As a result, during the financial year 2020-2021, the average storage loss was maintained at 0.08 % against the admissible storage loss of 0.5%.

X. HUMAN RESOURCE DEVELOPMENT

The employees are deputed to attend the training programme on “Scientific Storage” conducted by IGMRI, Hyderabad so as to enable them to discharge their duties effectively and efficiently.

XI. ESTABLISHMENT AND STAFF WELFARE

The staff position as on 31-3-2021 is 324 (previous year 345) as against the total sanctioned strength of 656 posts. The regular employee of TNWC is 169 and the balance 156 employees deployed from Annamalai University on deputation basis for a period of 3 years. On Completion of Deputation period during May 2020, the deputation was extended for another One Year by the Higher Education Department. The group wise break-up details of employees are as detailed below:-

Group	Sanctioned Strength	Staff in Position as on 31-3-2021	Vacant
A	5	5	0
B	114	59	55
C	282	135	147
D	255	125	130
Total	656	324	332

In order to overcome the staff shortage and to run the administration efficiently, the Corporation is utilizing the services of 67 persons through outsourcing on contractual pay.

XII. CORPORATE SOCIAL RESPONSIBILITY

The CSR policy of the TNWC is emphasized through promoting education, skill development, health care, socio - economic development, provision of food / clothing, providing sanitation, water facilities to the economically weaker section etc. Corporate Social Responsibility policy is being implemented for the welfare of different segments of the society, specifically the deprived, under-privileged and differently abled persons.

As per TNWC's CSR policy, the admissible amount is 2% of the Average Net Profit (Profit before Tax) of the last 3 financial years or Rs.25 lakh (Rupees twenty five lakh only) whichever is less. During this year the Corporation has identified Two beneficiaries (Viz., Joint Commissioner Social Defence Chennai and Differently able Trust Chennai) and a sum of Rs. 17.08 lakh sanctioned during the year 2020-21 on account of Corporate social responsibility fund.

XIII. MEETINGS

During the year 2020-2021 two Meetings of Board of Directors were held. The Annual General Meeting for the year 2019-20 was held on 29-9-2021.

XIV. ACKNOWLEDGEMENT

The Corporation would like to place on record its gratitude to the shareholders namely the Government of Tamil Nadu and the Central Warehousing Corporation for their continuous support and co-operation in all respects.

I, on behalf of the Board of Directors of this Corporation, welcome our new Directors Thiru. A.Shanmugasundaram I.A.S Registrar of Co-operative Societies, Thiru. Amit Kumar Singh Director (M&C.P) Central Warehousing Corporation, New Delhi, Tmt. S.Amirtha Jothi, Joint Secretary to Government CF&CP Department, Tmt. Sarojini Rawat, Deputy Secretary(BP), Ministry of CAF&PD, New Delhi, who brought tremendous value to our Corporation and I would like to place on record my Gratitude to thank my predecessors Dr. N.Venkatachalam I.A.S., Managing Director TNWC for his exemplary services to the Organization. I wish to thank our outgoing Directors Tmt. S.Valarmathi I.A.S, Deputy Secretary to Govt, CF&CP Department, Thiru. V. Rajaram, I.A.S., Managing Director TNCSC Ltd., Thiru. S. Arunraj, I.A.S., Deputy Secretary to Government (Budget) Finance Department, Thiru. S.Charles, Director (Finance), CWC, New Delhi and Thiru. S.Mani, Non Official Director for their valuable contribution during their tenure and also wish to place on record my deep appreciation for the continued enthusiasm, dedicated and sincere services rendered by the employees of this Corporation at all levels in running

TAMILNADU WAREHOUSING CORPORATION

the Administration of this Corporation in a smooth, effective and profitable manner. Due to their sincere and hard efforts, despite adverse circumstances the Corporation has fetched a profit of Rs.33.69 Crore (Profit before Tax) during the year 2020-2021 and has also increased its warehousing capacity utilisation.

It is my pleasure to place my deep appreciation on record for the valuable and incredible support extended by our Board of Directors in the functioning of the Corporation.

I thank the valuable depositors wholeheartedly for their continued patronage and confidence reposed on us but for whom this sanguine performance could not have been achieved.

Also, I thank M/s. Ganesan and Company, Chartered Accountants, Chennai-28 for completing the audit of the accounts of Tamil Nadu Warehousing Corporation for the year 2020-2021.

Finally, on behalf of the Board of Directors, I would like to assure that the Tamil Nadu Warehousing Corporation would render its best efforts to attain its objectives by achieving newer and greater heights and improving its performance at all levels continuously in the forthcoming years also.

Place : Chennai-32.

Date : 15-03-2022

Sd/- A. Sivagnanam, I.A.S
Managing Director



**GANESAN AND COMPANY,
CHARTERED ACCOUNTANTS**

#9, (Old No.36), South Beach Avenue,
MRC Nagar Main Road,
R.A.Puram, Chennai-600028.

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF THE TAMIL NADU WAREHOUSING CORPORATION**

Report on the Financial Statements

Opinion

We have audited the Financial Statements of M/s. TAMIL NADU WAREHOUSING CORPORATION ("the Corporation), which comprise the Balance Sheet as at March 31 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant account policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information under Section 31(1) of the Warehousing Corporation Act, 1962 and have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act 1962 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2021; and
- (b) In the case of the Statement of Profit or Loss, of the Profit for the year ended on that date;
- (c) In the case of cash flow statement the cash flows of corporation for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by our Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to the following matters which are disclosed in the Notes to the financial statements (Schedule No. 18. B):

1. Effect of final adjustment, if any, will be made in the accounts on receipt of orders from Ministry of Consumer Affairs, Food and Public Distribution Department Government of India, New Delhi for revision of storage charges due from M/s. Food Corporation of India for financial year 2019 – 2020, and for the financial year 2020-2021, which has been provisionally accounted based on the rates notified for the financial year 2019 –2020 [Refer Note No. 24(i)].
2. Pending finality of any settlement with VOC Port Trust, in respect of their claims and the corporation's counter claims, no adjustments / entries have been made in the financial statements in this regard and the claims made by VOC Port Trust is disclosed under contingent liabilities (Refer Note No. 1. c) & 1. iii)
3. Non-execution of conveyance deed for the allotment of 11,712 Sq.Ft of Corporation's land at Guindy, Chennai (Refer Note No. 9).

Our opinion is not modified in respect of the above matters.

Information other than the financial statements and auditors' report thereon

The Corporation's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance / conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the accounting principles generally accepted in India, including the Accounting Standards that are relevant to them and preparation of financial statements under Section 31(1) of the Warehousing Corporation Act, 1962 in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act, 1962. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act under which

the financial statements are prepared and for safeguarding the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We report under section 31(5) of the Warehousing Corporation Act 1962 that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- b) In our opinion, proper books of account have been kept by the Corporation so far as it appears from our examination of those books;
- c) The Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this Report have been drawn in accordance with the form prescribed under Section 31(1) of the Warehousing Corporation Act, 1962, and have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamilnadu Warehousing Corporation Rules 1965 Covered under Section 41 (2) (f) of the Warehousing Corporation Act, 1962 and relevant accounting standards issued by the Institute of Chartered Accountants of India, as applicable and are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, generally accepted in India.

for GANESAN AND COMPANY
Chartered Accountants
Firm Registration Number: 00859S

N. VENKATRAMANI
PARTNER
M.NO. 215145
UDIN No.22215145AGFOYJ1135

Place: Chennai
Date: 30-03-2022

TAMILNADU WAREHOUSING CORPORATION



Office of the Principal Accountant General
(Audit - I), TAMILNADU

“Lekha Pariksha Bhavan”, 361, Anna Salai,
Teynampet, Chennai - 600 018.

Phone : 044-24316400 Fax : 044 - 24330012

No. PAG(Audit-I)/Comml/30A-10/2021-22/Unit-I/51

Date : 01-08-2022

Principal Accountant General

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 31(8) OF THE WAREHOUSING CORPORATIONS ACT, 1962 ON THE ACCOUNTS OF TAMILNADU WAREHOUSING CORPORATION FOR THE YEAR ENDED 31 MARCH 2021

The preparation of financial statements of Tamil Nadu Warehousing Corporation, for the year ended 31 March 2021 in accordance with the financial reporting framework prescribed under the Warehousing Corporations Act, 1962 is the responsibility of the management of the Corporation. The Statutory Auditors appointed by the Government of Tamil Nadu on the advice of the Comptroller and Auditor General of India under Section 31(3) of the Warehousing Corporations Act, 1962 are responsible for expressing opinion on these financial statements under section 31(5) of the Warehousing Corporations Act, 1962 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 30-03-2022.

I, on the behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under section 31(8) of the Warehousing Corporations Act, 1962 of the financial statements of Tamil Nadu Warehousing Corporation for the year ended 31 March 2021. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Corporation personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 31(8) of the Warehousing Corporations Act, 1962.

For and on the behalf of the
Comptroller & Auditor General of India

(R. AMBALAVANAN)
Principal Accountant General

Place : Chennai-18.
Date : 01-08-2022

FINANCIAL STATEMENTS 2020 - 2021

BALANCE SHEET AS AT 31ST MARCH 2021

Schedules 1 to 12 forming part of this Balance Sheet

Financial Advisor & Chief Accounts Officer

Managing Director

Chairman

Director

Membership No.215145

Date: 30.03.2022

TAMILNADU WAREHOUSING CORPORATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

DETAILS	SCHE No.	Figures for the current Financial Year 2020-2021	Figures for the previous Financial Year 2019-2020
1	2	3	4
INCOME			
1. Warehousing Charges		68,60,66,676	69,41,09,012
2. Supervision Charges	13A	5,27,92,894	3,91,97,624
3. Other Income	13	7,55,64,754	7,73,94,698
TOTAL (A)		81,44,24,324	81,07,01,334
EXPENDITURE			
1. Employee cost	14	19,85,23,686	22,71,24,392
2. Other Costs	15	14,71,84,483	11,29,93,330
3. Interest	16	5,30,60,856	4,98,61,928
4. Depreciation	17	6,51,95,705	6,45,06,659
5. Provision for Bad and Doubtful Debts		1,34,73,728	2,87,65,524
6. Bad Debts Written Off		6,04,773	28,86,433
TOTAL (B)		47,80,43,231	48,61,38,266
TOTAL (A) - (B)		33,63,81,093	32,45,63,068
Prior year Adjustment A/c	17A		
Prior Year Adjustment (Net)	(+)	6,09,362	5,30,096
PROFIT FOR THE YEAR (Profit Before Tax)		33,69,90,455	32,50,93,164
PROVISION FOR TAXATION			
a) Income Tax - Current year	(-)	6,90,80,000	6,89,70,000
b) Income Tax - Earlier Years	(-)	69,86,984	00
c) Deferred Tax (NET)	(-)	1,73,55,945	1,50,09,806
Profit available for Appropriation		24,35,67,526	24,11,13,358
APPROPRIATION			
Corporate Social Responsibility(CSR)		17,08,000	16,32,500
Dividend for Earlier year		00	99,82,950
Dividend distribution Tax for Earlier year		00	20,52,025
Proposed Dividend @ Rs.96.01 per share		7,30,70,460	7,23,33,050
Dividend Distribution Tax		00	00
Transfer to reserves			
Reserve Fund u/s 30(1) of the Warehousing Corporation Act 1962		16,87,89,066	15,51,12,833
Significant Accounting policies and Notes on Accounts	18		
TOTAL		24,35,67,526	24,11,13,358

Schedules 13 to 17 forming part of this Profit and Loss Account

V. Suganthi, M.Com.,
Financial Advisor & Chief Accounts Officer

A. Sivagnanam, I.A.S.,
Managing Director

Md. Nasimudeen, I.A.S.,
Chairman

S. Amirtha Jothi, I.A.S.,
Director

Place: Chennai - 32
Date: 30.03.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S
N. VENKATRAMANI Partner
Membership No.215145

TAMILNADU WAREHOUSING CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

DETAILS	31st March 2021	31st March 2020
A Cash flows from operating activities	(in Rupees)	(in Rupees)
Net profit before taxation	33,69,90,455	32,50,93,164
Adjustments for:		
Depreciation	6,51,95,705	6,45,06,659
Provision for Bad & Doubtful Debts	1,34,73,728	2,87,65,524
Provision for CSR	(17,08,000)	(16,32,500)
Profit on sale of Assets	(4,40,516)	(3,71,488)
Subsidy Written back	(42,371)	(42,371)
Interest paid	5,30,60,856	4,98,61,928
Interest income	(6,45,98,388)	(6,48,03,934)
Bad debts written off	6,04,773	28,86,433
Operating cash flow before working capital changes	40,25,36,242	40,42,63,415
(Increase) / decrease in trade receivables	16,45,32,319	(14,50,54,753)
(Increase) / decrease in advances	15,11,681	2,87,096
(Increase) / decrease in inventories	29,341	(23,70,846)
(Increase) / decrease in other assets	00	00
Increase/ (decrease) in trade payables	(25,76,142)	1,31,93,169
Increase/(decrease) in provisions	(1,11,40,587)	1,10,76,362
Cash generated from operations	55,48,92,854	28,13,94,443
Income taxes (paid)/ refunded	(8,64,82,556)	(7,40,23,209)
Net cash provided/ (used) by operating activities (A)	46,84,10,298	20,73,71,233
B Cash flows from investing activities		
Purchase or construction of fixed assets & work in progress	(10,08,60,741)	(4,41,72,406)
Cons. EMDSD	18,01,324	(35,45,552)
Proceeds from sale of fixed assets	8,70,200	4,29,263
Interest received	6,45,98,388	6,48,03,934
Accrued Interest	(4,93,40,212)	57,90,766
Investment in Insurance Fund	97,67,264	91,08,212
Investment in Fixed Deposits	8,91,03,758	(17,81,76,023)
Net cash provided/ (used) by investing activities (B)	1,59,39,981	(14,57,61,806)

TAMILNADU WAREHOUSING CORPORATION

DETAILS	31st March 2021	31st March 2020
C Cash flows from financing activities		
Loan funds-Term loan from State Govt under NABARD - WIF Scheme	(20,65,00,000)	00
Interest on H.O Land and Interest on Nabard Loan	(21,53,50,114)	00
Dividends paid on equity shares	(3,61,66,524)	(13,82,11,552)
Tax paid on dividends	00	(20,52,025)
Net cash provided/ (used) by financing activities (C)	(45,80,16,638)	(14,02,63,577)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,63,33,641	(7,86,54,150)
Effect of exchange differences on cash & cash equivalents held in foreign currency	00	00
Cash and cash equivalents at the beginning of period	8,29,06,809	16,15,60,958
Cash and cash equivalents at the end of period (See note 1)	10,92,40,450	8,29,06,809
Notes to cash flow statement		
1 Components of cash and cash equivalents:		
Particulars	31st March 2021	31st March 2020
Cash on hand	78,999	35,938
Cheques, drafts on hand	00	00
Balances with banks		
Bank accounts	10,46,47,483	7,71,33,727
Deposit accounts	45,13,968	57,37,144
	10,92,40,450	8,29,06,809

V. Suganthi, M.Com.,
Financial Advisor & Chief Accounts Officer

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Managing Director

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Chairman

S. Amirtha Jothi, I.A.S.,
Director

Place: Chennai - 32
Date: 30.03.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S
N. VENKATRAMANI Partner
Membership No.215145

TAMILNADU WAREHOUSING CORPORATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

SCHEDULE NO. 1 SHARE CAPITAL

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
SHARE CAPITAL		
AUTHORISED:		
8,00,000 SHARES OF Rs.100/- EACH	8,00,00,000	8,00,00,000
ISSUED SUBSCRIBED & PAID UP		
a) Government of Tamilnadu		
3,80,500 shares of Rs.100/- each-Fully paid up	3,80,50,000	3,80,50,000
b) Central Warehousing Corporation		
3,80,500 shares of Rs.100/- each-Fully paid up	3,80,50,000	3,80,50,000
TOTAL	7,61,00,000	7,61,00,000

SCHEDULE NO. 2 RESERVES AND SURPLUS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
RESERVES AND SURPLUS		
a) Reserve Fund u/s 30(1)		
Balance brought forward	153,37,94,044	137,86,81,211
Add: Transfer from Profit & Loss		
Appropriation account	16,87,89,066	15,51,12,833
TOTAL	170,25,83,110	153,37,94,044

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 3 LOAN FUNDS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
TERM LOAN-LONG TERM - UNSECURED		
Term Loan from State Government under NABARD - WIF Scheme (for Construction of 23 New Godowns)	79,20,00,000	99,00,00,000
Term Loan from State Government under NABARD - RIDF Scheme (for Construction of ancillary buildings, purchase of polly pallets and other facilities)	3,40,00,000	4,25,00,000
TOTAL	82,60,00,000	103,25,00,000

SCHEDULE NO. 3A SUBSIDY

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
SUBSIDY		
O.B. As on 1.4.2020	11,81,160	12,23,531
Less: Written back for the year 2020-2021	42,371	42,371
TOTAL	11,38,789	11,81,160

SCHEDULE NO. 4 INSURANCE FUND

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
Balance as on 01/04/2020	11,45,00,492	10,53,92,280
Add: Contribution during the year	00	00
Add: Interest accrued on FD of Insurance Fund	97,67,264	91,08,212
TOTAL	12,42,67,756	11,45,00,492

SCHEDULE NO. 5 FIXED ASSETS: ATTACHED SEPERATELY

SCHEDULE NO. 6 INVESTMENTS (AT COST - UNQUOTED)

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
INVESTMENTS (AT COST - UNQUOTED)		
20 'A' Class shares at Rs.500/- each fully paid-up with TNCMF Ltd.	10,000	10,000
TOTAL	10,000	10,000

SCHEDULE NO. 7 INVENTORIES AT COST

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
INVENTORIES AT COST		
1) Dunnage (B.P.Film)		
Opening Balance	65,135	00
ADD Purchase	3,14,717	1,32,150
LESS Consumption	2,29,210	67,015
Closing Balance A	1,50,642	65,135
2) F&D Stock		
Opening Balance	32,76,246	9,70,535
ADD Purchase	92,22,275	1,10,35,373
LESS Consumption	93,37,123	87,29,661
Closing Balance B	31,61,398	32,76,246
TOTAL A + B	33,12,040	33,41,381

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO.5 FIXED ASSETS 2020-21

SL. NO.	NAME OF THE ASSET	GROSS BLOCK			DEPRECIATION/SALES			NET BLOCK		
		AS ON 01-04-2020	ADDITIONS 2020-2021	DEDUCTIONS 2020-2021	TOTAL AS ON 31.3.21	TOTAL DEPN UP TO 31.03.2020	DEPN FOR 2020-2021	DEDN/SALES DURING 2020-2021	TOTAL DEPN UP TO 31-03-2021	% OF DPEN.
(1)	(2)	(3) RS.	(4) RS.	(5) RS.	(6) RS.	(7) RS.	(8) RS.	(9) RS.	(10) RS.	(13)
1	TANGIBLE ASSETS									
	LAND									
	A) FREE HOLD	8,06,14,293	00		8,06,14,293	00	00		00	
	B) LEASE HOLD LAND	18,19,625	-		18,19,625	5,98,568	18,380		6,16,948	
2	BUILDINGS									
	I) HEAD OFFICE	1,30,90,689	1,63,592		1,32,54,281	45,03,685	2,04,042		47,07,727	1.63
	II) GODOWNS & WAREHOUSES **	192,19,00,754	1,44,31,230		193,63,31,984	25,40,47,469	2,98,50,186		28,38,97,655	1.63
	III) RCC ROAD **	19,13,84,733	7,83,38,515		26,97,23,248	6,38,57,302	1,94,74,505		8,33,31,806	10.00
	IV) BT ROAD **	84,74,779	00		84,74,779	73,41,801	8,57,191		81,98,993	20.00
	V) ELECTRICAL INSTALLATION	3,67,14,647	1,07,83,025		4,74,97,672	33,62,617	14,24,999		47,87,617	3.50
3	WEIGHBRIDGES	4,41,54,324	11,86,855		4,53,41,179	2,71,62,650	23,37,014		2,94,99,664	13.91
4	FURNITURE & FITTINGS	46,96,806	46,147		47,42,953	40,00,270	1,56,603		41,56,872	18.10
5	A) OFFICE EQUIPMENTS	2,95,67,870	5,60,604		3,01,28,474	2,28,71,390	27,09,761		2,55,81,151	39.30
	B) MACHINERIES	32,54,941	00		32,54,941	13,69,015	2,49,216		16,18,231	13.91
6	LABORATORY EQUIPMENTS	17,48,228	15,33,939		32,82,167	16,69,288	6,92,965		23,62,252	45.07
7	DISINFESTATION EQUIPMENTS	3,49,07,887	34,39,944		3,83,47,831	3,14,97,706	23,32,412		3,38,30,117	52.71
8	GUEST ROOM ARTICLES	1,53,392	00		1,53,392	1,53,238	57		1,53,296	39.30
9	WOODEN / STEEL CRATES	2,11,95,091	00		2,11,95,091	2,09,09,358	32,574		2,09,41,932	18.10
10	STAFF CAR JEEP	1,37,05,011	8,86,315	18,69,908	1,27,21,418	85,74,739	12,81,126	14,40,224	84,15,642	25.89
11	COMPUTER	2,91,34,503	27,67,736		3,19,02,239	2,43,61,583	23,99,555		2,67,61,138	40.00
12	WOODEN PALLETS	1,75,57,318	00		1,75,57,318	88,01,258	9,98,191		97,99,449	18.10
	INTANGIBLE ASSET									
13	COMPUTER SOFTWARE	11,28,555	1,77,944		13,06,499	5,28,383	1,76,930		7,05,313	16.21
14	CAPITAL ADVANCE(WIP)	13,72,800	6,50,126	12,48,000	7,74,926	00	00		00	
	GRAND TOTAL	245,65,76,246	11,49,65,972	31,17,908	256,84,24,310	48,56,10,322	6,51,95,705	14,40,224	54,93,65,803	197,09,65,924
	PREVIOUS YEAR	239,12,12,042	9,68,97,065	3,15,32,861	245,65,76,246	42,26,26,409	6,61,85,215	32,01,302	48,56,10,322	196,85,85,633

** INCLUDES ASSETS FINANCED OUT OF LOAN UNDER NABARD - RIDF & WIF SCHEMES

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 8 SUNDRY DEBTORS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.		PREVIOUS YEAR as at 31.3.2020 Rs.	
SUNDRY DEBTORS (Unsecured-considered good)				
a) Warehousing Charges Due				
Non Taxable Service	17,63,89,477		30,20,91,971	
Taxable Service	7,03,62,201		11,47,21,386	
GST due	61,32,972		1,35,21,212	
Service Tax due	27,46,970		29,23,405	
Total	25,56,31,619		43,32,57,973	
i) Debts outstanding for a Period Exceeding Six Months		16,94,85,794		24,29,51,214
ii) Other Debts (Less than 6 months)		8,61,45,825		19,03,06,759
Total		25,56,31,619		43,32,57,973
b) Handling & Supervision Charges Due				
Non Taxable Service	3,89,55,030		2,60,45,218	
Taxable Service	2,11,76,015		1,96,39,389	
GST due	28,86,942		26,36,438	
Service Tax due	93,18,190		93,18,190	
Total	7,23,36,176		5,76,39,234	
i) Debts Outstanding for a Period Exceeding Six months		2,57,46,282		2,66,62,512
ii) Other Debts (Less than 6 months)		4,65,89,894		3,09,76,722
Total		7,23,36,176		5,76,39,234
c) DESS Charges Due				
Non Taxable Service	00		00	
Taxable Service	41,05,184		66,87,180	
GST due	4,98,542		10,15,781	
Service Tax due	2,99,632		2,99,632	
Total	49,03,358		80,02,593	
i) Debts Outstanding for a Period Exceeding Sixmonths		34,54,942		57,47,426
ii) Other Debts (Less than 6 months)		14,48,416		22,55,167
Total		49,03,358		80,02,593
TOTAL		33,28,71,153		49,88,99,800

SCHEDULE NO. 9 PROVISION FOR BAD AND DOUBTFUL DEBTS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
PROVISION FOR BAD AND DOUBTFUL DEBTS		
FCI, TNCSC & Others*	7,26,52,067	4,47,47,206
Additional Provision made during the year		
Provision made for the year 2017-2018	1,34,73,728	2,87,65,524
	8,61,25,795	7,35,12,730
Provision eliminated/written back during the year		
Provision made during previous years eliminated during current year	8,91,555	8,60,663
Total	8,52,34,240	7,26,52,067

* Includes provision for amount due from Pollachi Rs.578428/- cases

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 10 CASH AND BANK BALANCES

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
Cash and Bank Balances		
Cash	00	00
Remittance in Transit	48,364	4,519
Stamps on Hand	30,635	31,419
(A)	78,999	35,938
Bank Account (HO)		
Canara Bank, Chennai-32	1,58,45,007	11,66,573
S.B.I. Chennai - 32	8,25,86,813	7,15,70,209
T.N.S.C.B. Chennai-17	49,77,663	22,17,319
(B)	10,34,09,482	7,49,54,101
Savings Bank Account (Regions)		
Co-op Bank, Coimbatore	56,140	1,79,339
Co-op Bank, Cuddalore	50,413	2,27,397
Co-op Bank, Dindugul	55,279	74,432
Co-op Bank, Kancheepuram	3,79,851	4,48,447
Co-op Bank, Salem	3,52,155	5,89,089
Co-op Bank, Tirunelveli	2,00,514	3,10,654
Co-op Bank, Trichy (Current A/c.)	9,427	2,43,919
(C)	11,03,779	20,73,277
Savings Bank Account (Warehouses)		
(D)	1,34,221	1,06,348
Fixed Deposit		
Fixed Deposit Staff Account	45,13,968	57,37,144
(E)	45,13,968	57,37,144
TOTAL of (A+B+C+D+E)	10,92,40,450	8,29,06,809

SCHEDULE NO. 10A OTHER CURRENT ASSETS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
Fixed Deposit		
TN Trans.Dev.Fin.Corp. Ltd.	19,67,56,987	29,60,12,344
Power Finance Corp	52,38,14,291	51,36,62,691
(A)	72,05,71,278	80,96,75,035
Unpaid Dividend	00	00
Interest Accrued on Fixed Deposit	8,95,05,410	5,05,50,888
Interest Accrued on Insurance Fund	1,68,04,601	77,69,881
Interest Accrued on Staff FDR	16,13,769	2,62,799
Interest Receivable from I.T. Dept	11,26,790	11,26,790
(B)	10,90,50,571	5,97,10,359
TOTAL (A) + (B)	82,96,21,848	86,93,85,394

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 11 LOANS & ADVANCES

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
Advance I.T.	3,66,27,573	6,37,77,573
T.D.S.(I.T.)	22,40,97,111	21,44,32,714
Total (A)	26,07,24,684	27,82,10,287
Provision For Taxation	19,43,50,000	18,54,60,000
	6,63,74,684	9,27,50,287
Court Deposit	00	00
Due From Others	16,02,015	22,06,350
Staff Advance		
Computer Advance	2,650	17,002
Festival Advance	10,84,600	13,03,600
Handloom Advance	00	23,800
House Building Advance	21,561	86,661
Pay Advance	83,300	00
Electricity Deposit	32,35,151	30,96,994
Fuel Deposit	35,000	35,000
Prepaid Expenses	37,14,538	46,69,704
Rent Advance	3,38,990	3,38,990
Telephone Deposit	2,50,654	2,45,301
TNWC EMD	1,74,772	92,169
Due from Pollachi Staff	5,11,935	5,11,935
Land Advance	60,000	60,000
TNNHIS - Subcn	2,53,884	2,50,824
CENVAT Input	61,749	00
Income Tax refund	3,67,91,175	00
Total (B)	4,82,21,974	1,29,42,480
GRAND TOTAL	11,45,96,658	10,56,92,767

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 12 CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	CURRENT YEAR as at 31.3.2021 Rs.	PREVIOUS YEAR as at 31.3.2020 Rs.
a) CURRENT LIABILITIES		
SUNDRY CREDITORS		
E.M.D. & S.D. Cons.	2,40,48,437	2,22,47,113
EMD & SD H&T	7,02,28,492	8,54,53,445
E.M.D. & S.D.Others	14,93,862	15,07,550
EMD & SD PCD Contractor	54,030	54,030
Staff Security Deposit	1,46,135	1,44,135
Amount Payable to H.O.Land	11,14,467	10,83,801
E.P.F. Subscription	8,11,361	8,21,568
E.P.F.(L)(S)(VPF)	6,44,215	5,04,775
Due to Others	4,54,020	14,46,251
FBF Payable	1,53,780	61,080
Govt Staff Recovery	33,601	84,910
Dess Charges Payable	20,57,834	48,51,050
Dues on a/c of SL / TL	81,10,968	85,55,451
H & T Payable	9,34,94,549	7,75,80,517
L.I.C. (Staff)	00	79,592
Interest Payable to Nabard WIF Loan	33,21,240	15,98,64,657
Interest Payable to Nabard RIDF Loan	00	57,76,507
Out Standing Liabilities	2,71,87,381	2,42,10,806
Property Tax Payable	55,91,152	67,41,156
GST Payable	30,48,465	29,98,095
TDS on GST	6,21,699	1,21,048
Service Tax Payable	1,68,49,383	1,68,49,383
Sundry Creditors for Fixed Assets & Expenses	1,28,57,231	00
T.D.S. Payable	437	1,631
TNWC - Society	00	9,80,375
TNWC - SPF Account	15,35,414	14,73,154
Govt.Annamalai Staff Recovery	00	1,69,728
Govt Annamalai Staff Recovery EPF	00	4,50,222
Labour welfare fund Payable	21,26,474	00
Storage Advance	58,21,701	79,01,143
Total (a)	28,18,06,328	43,20,13,173
b) Provisions		
Provision for Dividend	10,92,36,986	7,23,33,050
Leave Encashment Payable	5,11,88,751	5,19,60,556
Provision for Gratuity Payable	6,11,000	1,04,90,000
Provision for UEL on PAL	2,29,46,287	2,34,36,069
Total (b)	18,39,83,024	15,82,19,675
GRAND TOTAL (a+b)	46,57,89,352	59,02,30,848

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 13 OTHER INCOME

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
Subsidy Written Back	42,371	42,371
Dess Receipts	53,19,620	85,12,079
Interest on Fixed Deposits	6,41,59,483	6,12,80,168
Interest on Staff Advances	3,24,137	6,61,262
Interest Recd on Income Tax	00	26,77,116
Misc. Receipts H.O.	9,35,366	13,72,285
Misc .Receipts R.M.O	650	3,010
Misc. Receipts Whs.	4,66,227	4,49,807
Profit on sale of assets	4,40,516	3,71,488
Rent Receipts (Quarters)	7,75,009	7,65,373
Weighbridge Receipts	13,76,251	9,36,084
Interest on EB Deposits	1,14,768	1,85,388
Interest (Others)	00	1,38,268
Excess Provision written Back Property Tax	16,10,357	00
TOTAL	7,55,64,754	7,73,94,698

SCHEDULE NO. 13 A SUPERVISION CHARGES

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
HANDLING AND SUPERVISION CHARGES	69,88,15,150	51,31,48,150
LESS:- H& T (PAYABLE TO CONTRACTOR)	64,60,22,256	47,39,50,526
TOTAL	5,27,92,894	3,91,97,624

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 14 EMPLOYEES COST

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
<u>Head Office & RM Offices</u>		
Salary	6,06,63,545	5,60,73,463
EPF Contribution	37,97,138	44,14,714
Gratuity	2,35,516	87,34,115
H.B.A. - SFBF	26,411	40,318
Leave Encashment	5,90,933	48,82,631
Medical Expenses	1,07,941	1,01,415
Pension & LSC	7,68,670	9,27,864
SPF Contribution	80,000	2,20,000
SPF- Interest	1,66,499	4,68,883
Travelling Expenses	8,61,890	13,66,568
Wages	3,95,150	4,03,087
Bonus	4,59,657	10,55,987
TN-NHIS Contribution & FBF	57,058	59,893
UEL on PAL	2,42,175	20,90,733
Incentive	00	4,000
Education Allowance	00	27,000
<u>Warehouses</u>		
Salary	10,77,52,384	11,28,62,827
Bonus	19,32,546	40,98,356
EPF Contribution	57,72,885	57,12,050
Gratuity	3,75,484	17,55,885
Incentive	32,553	29,406
Leave Encashment	9,07,292	85,07,402
Medical Expenses	36,886	1,00,934
Travelling Expenses	5,94,119	9,96,430
Wages	1,22,95,132	85,40,122
Staff Training Exp.	00	7,520
UEL on PAL	3,71,822	36,42,789
TOTAL	19,85,23,686	22,71,24,392

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 15 OTHER COSTS

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
<u>HEAD OFFICE & RM Offices</u>		
Advertisement Expenses	1,23,106	6,36,540
AMC Charges	34,09,938	12,93,874
Audit fees	3,50,000	4,00,900
Other Professional Charges	11,25,411	22,26,672
Bank Charges	36,204	21,585
Computer Expenses	13,39,040	12,23,874
Conveyance Expenses	7,33,148	13,11,477
Dess Expenses	40,58,806	48,07,182
Directors Fees, T.A. Etc.	24,008	1,33,343
Electricity Charges	9,67,810	15,71,710
Insurance Charges	2,56,672	2,68,478
Lab Test Fees	2,71,920	85,489
Legal Expenses	1,96,800	5,57,372
Liveries	1,71,284	1,11,403
Meeting Expenses	25,39,993	35,46,451
Membership Fees (NAWC etc.)	60,000	30,000
Misc. Expenses	8,34,311	9,01,708
News & Periodicals	57,965	62,192
Postage & Telegram	2,06,239	2,45,274
Rates & Taxes	2,46,637	1,38,540
Renewal of Softwares	21,636	40,639
Repairs & Maintanance	12,96,611	14,74,799
Repairs& Renewals	4,77,511	4,47,965
Staff Welfare	6,61,466	9,52,820
Stationery & Printing	11,78,978	19,53,662
Telephone Expenses	5,10,909	4,98,681
Vehicle Expenses	13,27,584	12,94,080
Watch & Ward	4,41,979	6,49,565
Water charges	1,81,980	2,48,515
Labour Welfare Fund	21,26,474	00
Asset written off	00	33,774

TAMILNADU WAREHOUSING CORPORATION

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
WAREHOUSE		
AMC Charges	49,470	1,71,657
Bank Charges	95,708	76,099
Chemical Consumption	84,74,843	65,14,031
Computer Expenses	2,42,109	1,10,387
Conveyance Expenses	1,52,181	1,40,039
Dess Expenses	86,104	19,66,873
Electricity Charges	38,20,580	37,31,041
Freight & Shifting Charges	3,86,314	5,84,029
Fumigation Expenses	67,14,451	58,92,663
Insurance Charges	51,77,971	57,39,754
Legal Expenses	50,000	00
Licence Fees	1,16,910	92,003
Liveries	1,11,195	2,09,746
Meeting Expenses	33,526	3,93,379
Misc. Expenses	5,61,244	6,37,102
News & Periodicals	1,03,976	98,501
Postage & Telegram	3,84,003	4,35,201
Rates & Taxes	48,71,459	43,42,658
Rent Expenses	94,75,921	13,02,241
Repairs & Maintanance (Building)	5,94,12,072	3,75,08,457
Repairs& Renewals	16,30,035	32,63,986
Staff Welfare	30,68,048	29,30,031
Stationery & Printing	5,86,894	5,90,941
Telephone Expenses	10,19,189	6,97,718
Vehicle Expenses	785	2,377
Watch & Ward	1,18,60,133	59,55,946
Water charges	6,04,466	5,14,480
Weighment Charges	14,17,690	3,27,691
Dunnage Consumed	2,24,354	66,075
Maintanance (Sipcot)(Sidco)	5,16,502	8,19,428
Urban Land Tax	1,97,478	2,09,922
WDRA Licence Fees	4,66,596	76,295
Farmers Training Expenses	37,856	4,24,015
TOTAL	14,71,84,483	11,29,93,330

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 16 INTEREST

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
Amount Payable to Government for Head Office Land towards Interest	30,666	30,666
Amount Payable to Government towards interest for NABARD WIF Loan	5,08,47,350	4,74,86,847
for NABARD RIDF Loan	21,82,840	23,43,904
Interest on TDS	00	00
Interest on CGST	00	265
Interest on SGST	00	246
TOTAL	5,30,60,856	4,98,61,928

SCHEDULE NO. 17 DEPRECIATION

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
i) H.O. Building	2,04,042	2,13,378
ii) Warehouses & Godowns	2,98,50,186	3,15,62,164
iii) RCC Road	1,94,74,505	1,90,12,438
iv) BT Road	8,57,191	10,08,554
v) Electrical Installation	14,24,999	12,22,662
vi) Weighbridge	23,37,014	26,65,960
vii) Furniture & Fixture, Office Equipments & Other Assets	82,03,687	84,70,352
viii) Leasehold Land Amortised	18,380	18,380
ix) Computer	23,99,555	18,20,579
x) Machinery	2,49,216	75,059
xi) Computer Software	1,76,930	1,15,689
TOTAL (A)	6,51,95,705	6,61,85,215
Depreciation reversal on NABARD Assets (B)	00	16,78,556
Total (A-B)	6,51,95,705	6,45,06,659

SCHEDULE NO. 17A Prior Period Income / (Expense)

PARTICULARS	CURRENT YEAR 2020 - 2021 Rs.	PREVIOUS YEAR 2019 - 2020 Rs.
Prior Year Income	6,23,384	12,11,058
Prior Year Expense	(14,022)	(6,80,962)
TOTAL	6,09,362	5,30,096

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED AS ON 31-03-2021****SCHEDULE NO: 18****SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****A. SIGNIFICANT ACCOUNTING POLICIES:****1. METHOD OF ACCOUNTING:**

The financial statements of the Corporation have been prepared under historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards notified by Institute of Chartered Accountants of India to the extent applicable and unless otherwise stated as under:

Annual statement of accounts including the profit and loss account and the balance sheet prescribed under Section 31(1) of the Warehousing Corporation Act, 1962 have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act 1962.

All Income and Expenses are accounted on accrual basis with the following exceptions:

Storage charges and supervision charges due from the depositors are written off on the basis of elimination confirmed up to the date of finalization of the accounts.

Following items are accounted on cash basis

- a. Interest on advance to Staff
- b. Interest and contribution on SPF settlements
- c. Dividend on Investments
- d. Medical Reimbursements
- e. Refund of Excess Insurance Premium from underwriters.
- f. Insurance Claims from underwriters.
- g. Maintenance Charges on lands of SIPCOT and SIDCO under the Possession of the Corporation
- h. Weighbridge receipts
- i. Urban Land Tax
- j. Bonus
- k. Interest received from I.T Department
- l. Leave Salary and Pension Contribution for Deputation Officers and Staff

2. Property, Plant and Equipment

1. Property, Plant and Equipment are shown at historical cost less accumulated depreciation.
2. Cost of leasehold land is amortized over the period of lease.
3. In respect of building construction undertaken directly by the Corporation actual establishment charges exclusively / directly identifiable expenses incurred for construction by the construction section are capitalized.

3. DEPRECIATION ON PROPERTY, PLANT AND EQUIPMENT

Depreciation on Property, Plant and Equipments are provided at the rates prescribed below:

S. No	Tangible Assets	Useful Life in years	Residual Value	Rate of Depreciation (%)
	On Straight line Method (Property)			
1	i) Buildings (both HO & Warehouses)	58	5%	1.63
	ii) Road (RCC)	10	5%	10.00
	iii) Road (B.T.)	5	5%	20.00
	iv) Electrical & Water Installation	27	5%	3.50
	On Written Down Value Method (Plant and Equipments)			
2	Weighbridges	20	5%	13.91
3	Furniture and Fittings	15	5%	18.10
4	Office Equipments	6	5%	39.30
5	Machineries	20	5%	13.91
6	Laboratory Equipments	5	5%	45.07
7	Disinfestations Equipments	4	5%	52.71
8	Guest room articles	6	5%	39.30
9	Wooden/Steel Crates	8	5%	12.00
10	Vehicles	10	5%	25.89
11	Computer	6	5%	40.00
12	Wooden Pallets	8	5%	12.00
	Intangible Asset (Straight line Method)			
13	Computer Software	6	5%	16.21

Each Property, Plant and Equipment costing Rs. 5,000/- or less are depreciated at 100%. In respect of Additions to Property, Plant and Equipment costing over Rs.5,000/- the same is depreciated on pro-rata basis. The Property, Plant and Equipment sold during the year have been proportionately depreciated till the date of sale.

4. INVENTORIES

STORES AND SPARES / CONSUMABLES

- i. The stock of chemicals at warehouses are valued on weighted average cost basis.
- ii. Cost of Bamboo mats are charged to revenue as consumption in the year of purchase.
- iii. Dunnage Polythene Films, High Efficiency Film, Tarpulin, Jute sand bags purchased during the year and put to use are charged to revenue as consumption over a period of two years including the year of purchase.

5. DEFINED BENEFIT PLANS**A. GRATUITY**

The provision for Gratuity entitlements of employees has been accounted on actuarial valuation basis as per Accounting Standard 15 - Retirement Benefits and the funds are invested in Gratuity Fund Trust Account.

B. LEAVE ENCASHMENT

The provision for Leave encashment entitlements of employees including UEL on Private Affairs has been accounted on actuarial valuation basis as per Accounting Standard 15 - Retirement Benefits.

6. VOLUNTARY RETIREMENT SCHEME

The Expenditure on Voluntary retirement Scheme is amortized and spread equally over a period of five years.

7. OTHER STORAGE INCOME

Warehousing Charges (Taxable Service and Non Taxable Service) include insurance charges received from the depositors and net of taxes, wherever applicable.

8. INTEREST INCOME

Interest income is accrued over the period except those stated above vide para 1 which are being accounted on cash basis.

9. INCOME TAXES

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

10. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

11. PROVISIONS

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

12. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

13. BORROWING COST

Borrowing cost that is attributable to the acquisition or construction of qualifying assets capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the statement of Profit & Loss in the period in which they are incurred.

14. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

15. CORPORATE SOCIAL RESPONSIBILITY

As per the TNWC CSR policy, TNWC shall incur CSR expenditure of 2% of the average Net Profit (Profit before tax) of the last three financial years or Rs.25 Lakhs (whichever is less) annually.

B. NOTES ON ACCOUNTS:

1. Following claims / loss claimed by depositors are not acknowledged as debts / loss and hence not provided for in the Accounts and disclosed as contingent liabilities:

Details		31st March 2021 Rs.	31st March 2020 Rs.								
a) i. Claims from depositors on account of storage loss & others which are pending to be settled by F.C.I.		2,07,80,418	1,55,87,764								
ii. Out of the above, amount provided towards bad and doubtful debts											
31st March 2021 Rs. 1,28,79,228	31st March 2020 Rs. 1,26,86,105										
b) i. Claims from others shortages which are pending to be settled		3,86,520	3,86,520								
ii. Out of the above, amount provided towards bad and doubtful debts											
31st March 2021 Rs. 3,86,520	31st March 2020 Rs. 3,86,520										
c) Claims from VOC Port Trust, Tuticorin Lease rent demand, MGT, interest payable		27,54,49,670	9,98,31,007								
<table><tr><th>Detail</th><th>Amount Rs.</th></tr><tr><td>Claim made by VOC Port</td><td>33,21,24,483</td></tr><tr><td>Already paid by TNWC</td><td>5,66,74,813</td></tr><tr><td>Balance</td><td>27,54,49,670</td></tr></table>		Detail	Amount Rs.	Claim made by VOC Port	33,21,24,483	Already paid by TNWC	5,66,74,813	Balance	27,54,49,670		
Detail	Amount Rs.										
Claim made by VOC Port	33,21,24,483										
Already paid by TNWC	5,66,74,813										
Balance	27,54,49,670										

- i) Contingent Liabilities shown above are to the extent of monetary value ascertainable.
- ii) Estimated amount of remaining work to be executed on Capital Account and not provided for as on 31-3-2021 is Rs. 1,23,74,111/- (Previous year NIL).
- iii) a. The Tamil Nadu Warehousing corporation (TNWC) was in possession of lands under 3 allotments from VOC Port Trust (erstwhile - Tuticorin Port Trust) on long term lease basis and had constructed godowns for warehousing / storing on such lease land. Due to poor occupancy coupled with substantial increase in the lease rate as revised by the Tariff Authority for Major Ports (TAMP) during 2014, it was decided to seek termination of lease and the same was communicated to V.O.C Port Trust. Meetings between top functionaries were held from time to time. Concessions relating to rent at 50% of revised rates, waiver of interest and penalty for non-achievement of minimum Guaranteed traffic etc., were sought by Tamil Nadu Warehousing Corporation and the net due determined by TNWC was settled. Besides the above, compensation for takeover of the structures existing on

the leased land at the time of hand over was also sought by Tamil Nadu Warehousing Corporation. Despite several meetings and correspondence. V.O.C. Port Trust had been continuing to raise demands without considering the representations and requests and had also sought permission for sub-letting of certain godowns on short term basis for port uses. The last such demand by V.O.C Port Trust was sent on 25-3-2021 for a net claim of Rs. 27,54,49,670/- to be paid by Tamil Nadu Warehousing corporation, which is disputed and accordingly disclosed under contingent Liability vide Note 1 c) above.

b. The efforts for sale of godowns through tendering by VOC Port Trust did not fructify and, VOC Port Trust had conveyed their willingness to take over 4 godowns (godown Nos 12, 13, 14 and 15) out of the 15 godowns constructed by TNWC at VOC Port land. The valuation for the entire godowns / other structures was worked out as Rs.18.61 crores as assessed by panelled valuer which is more than the carrying value of the assets held in the books. The TNWC had fixed the valuation for the four godowns sought by VOC Port Trust at Rs.5.10 crores (at the rate of Rs.900/per sqft). However, the VOC Port Trust had fixed the valuation for the four godowns at Rs.2.18 crores (at the rate of Rs.550 per sq.ft) and had requested for handover of godown No.12 at free of cost which has not been agreed by TNWC. The net value for the 4 godowns was re-fixed as Rs.432.30 lakhs by TNWC after considering the probable expenditure of Rs. 77.90 lakhs towards repair of the four godowns as suggested by valuer. VOC Port Trust is yet to give their concurrence for this value also and the matter is yet to be resolved. During the joint meeting / physical inspection held on June 2017 it was noted that most of the godowns were in use (including all the four godowns which were sought by VOC Port Trust) and occupancy was Nil only in four godowns. Under these circumstances and based on the valuations carried out, TNWC expects and is of the firm view that the realisable value of these godowns will definitely be far in excess of the present book value of Rs 4,40,02,770/- (of all the 15 godowns) [PY. Rs. 4,49,82,332] held in the books and hence, no adjustments to carrying value is required and considered at this stage.

2. Receivable/Payable in respect of parties' accounts for EMD, Security Deposit and H&T Payable are subject to confirmation / reconciliation with the General Ledger.

3. (i) The appeals preferred by the Corporation for various Assessment years in respect of income tax dues are as follows:

Name of the Statute	Nature of Dues	Refund Amount due from I.T Dept (Rs.in lakh)	Disputed Demand (Rs.in lakh)	Asst. Year to which the amount relates	Forum where dispute is pending
The Income Tax Act 1961	Income Tax	8.04	--	1998-99	Assessing officer
		Yet to be quantified	--	2001-02	Assessing officer
		23.52	--	2009-10	Assessing Officer
			176.47	2009-10	Appeal pending before Madras High Court
			20.17	2012-13	Appeal pending before Madras HighCourt
			191.00	1991-92 to 2002-03	Appeal pending before Supreme Court

(ii) For the assessment year 2018-19 scrutiny assessment (faceless assessment) was made by the Assessing officer, National e-assessment centre, Delhi vide order U/s 143(3) r.w.e.143(3A) and 143 (3B) dated 24-2-2021 as per which credit for TDS was short granted to the extent of Rs 4,62,48,721 as against Rs 7,29,12,534/- and an appeal has been filed before the CIT (Appeals) to allow TDS credit to the extent of Rs 7,29,12,534/- as claimed in the return.

For the Assessment year 2010-11 a sum of Rs. 4,11,84,764 was claimed as additional tax by the Assessing Officer. The TNWC has filed as appeal against the addition before CIT(A) and CIT(A) has allowed our appeal and deleted the entire addition. The IT Department has filed an appeal before the ITAT and the ITAT has also dismissed the appeal. Subsequently, the IT Department has preferred an appeal before Hon'ble High Court. In the meantime Vivad Se Viswas Scheme (VSVS) was introduced. The TNWC had opted for closure of the case under the VSVS by making payment of Rs. 69,86,984 as against the actual IT additional demand of Rs.1,39,73,968 by availing 50% concession, since the appeal would stand closed under the provisions of VSVS.

4. Provision has been made in accounts towards Income Tax liability for all the earlier years covered by Para No.3 (i) above with reference to the demand raised by the I.T. Department pending finalization of appeals filed by the Corporation for the respective Assessment Years, and expected to be decided in corporation's favour resulting in refunds/ reduction in demand of Income Tax in due course.

5. (a) The sundry debtors balance in the General Ledger is shown below under different heads.

S. No.	Particulars	AS per General Ledger		As per Pending List		Difference	
		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
1	Storage charges	25,56,31,619.00	43,32,57,973.00	25,56,78,664.00	43,32,35,982.00	47,045.00	21,991.00
2	Handling and Supervision Charges	7,23,36,176.00	5,76,39,234.00	7,23,59,835.15	5,76,56,416.00	23,659.15	17,182.00
3	Dess Charges	49,03,358.00	80,02,593.00	49,40,180.00	80,24,554.00	36,822.00	21,961.00
	TOTAL	33,28,71,153.00	49,88,99,800.00	33,29,78,679.15	49,89,16,952.00	1,07,526.15	61,134.00

(b) The balances shown under Sundry Debtors (Sch.No.8) Rs.33,28,71,153/- as on 31st March 2021 (Previous Year Rs.49,88,99,800/-) are subject to reconciliation and confirmation with the parties concerned.

(c) The Sundry Debtors (Storage Charges) includes amount due from FCI, TNCSC and others on account of disputes over the permitted norms on Storage loss, Transit loss and also on account of claims made for fumigation charges, weigh bridge charges and gunny storage charges etc. Though the Corporation have not accepted the claims, a provision of Rs.8,52,34,240.24/- (Previous year Rs.7,26,52,067.01/-) has been made on the balance outstanding for more than 3 years.

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6. The age wise break-up of storage charge receivable is as under:

Sl. No	Name of the Depositor	< 6 months Rs.	6 to 12 months Rs.	1 to 2 years Rs.	2 to 3 years Rs.	More than 3 yrs Rs.	Total Rs.	%of pending
1	FCI	4,70,29,062	3,03,45,549	2,46,15,801	2,05,96,087	4,06,57,895	16,32,44,394	60.30
	FCI (PY)	15,28,35,326	1,63,96,037	4,86,38,583	1,40,52,109	5,42,60,492	28,61,82,547	66.05
2	TNCSC	54,24,845	49,015	31,501	7,964	9,83,715	64,97,040	2.80
	TNCSC (PY)	57,37,421	2,81,347	2,51,507	32,686	9,55,175	72,58,136	1.67
3	Others	3,36,91,918	1,59,90,236	1,24,25,232	55,58,657	1,82,71,187	8,59,37,230	36.90
	Others (PY)	5,31,39,670	2,09,17,346	1,26,61,371	2,58,84,405	2,71,93,417	13,97,95,299	32.28
	Total	8,61,45,825	4,63,84,800	3,70,72,534	2,61,62,708	5,99,12,797	25,56,78,664	100
	Total (PY)	21,17,11,507	3,75,94,730	6,15,51,461	3,99,69,200	8,24,09,084	43,32,35,982	100

7. During the year a sum of Rs.594.11 lakhs (Previous year Rs.375.08akhs) has been incurred under Repairs and Maintenance (Buildings) Account towards the cost of arresting of roof leakages, electrical repair works, repairs to roads, compound walls, staff quarters, office buildings and other special repair works in various warehouses.

8. H & T bills are claimed with depositors by including supervision charges of TNWC. The actual income of Corporation is only supervision charges which are taken into Profit & Loss Account and Handling and Transport charges are related to the Contractors which are shown under Current Liabilities.

9. Head Office Land: The Government of Tamil Nadu has allotted 11712 sq. ft. of land at Guindy, Chennai to the Corporation Vide G.O. No 606/Revenue (4) Department dated 03.07.1995 to construct Head Office building, for which conveyance deed is yet to be executed. Further, an additional area of 856 sq. ft. of land was handed over by the Revenue Department towards adjustments against acquisition of land by Tamil Nadu Pollution Control Board. The total amount capitalized is Rs.44,95,115/- and paid to the Government. Further a sum of Rs.2,55,550/- has been provided for the additional allotment of land of 856 sqft. As per Government order, simple interest of Rs.30,666/- i.e @ 12 % p.a has been provided for the above said 856 sq. ft. Additional allotment of land every year from the date of possession.

10. Head Office Buildings: In the above said land TNWC has constructed our own buildings for an total extent of 12268 sqft comprising of three floors during the year 1994-95 Due to non transfer of additional allotment of 856 sqft of land in favour of TNWC there is delay in getting plan approval from CMDA. Action is being taken to obtain necessary orders from Revenue Department. The TNWC is pursuing with the Tahsildar Guindy Taluk for submission of necessary proposal to Land Administration through the Collector of Chennai. Upon receipt of the orders from Revenue Department, TNWC will again resubmit the planing approval to CMDA.

11. Lease Hold Land: The Buildings (Warehouse) valuing Rs. 278.60 lakhs at Ranipet, Manamadurai and Meelavitan were constructed on leasehold lands taken from SIPCOT and are included in the Property, Plant and Equipment.

12. Free hold land: At Kallakurichi Warehouse the National Highways authority has taken possession of 568 sqmtrs of land under land acquisition proceedings and Rs.8,03,464/-was compensated towards land value during F.Y.2013-14. As the compensation awarded was inadequate,TNWC has made an appeal for enhanced compensation with the Collector of Villupuram. However due to bifurcation of Kallakurichi as separate District from Villupuram, the appeal was recently transferred to Collector of Kallakurichi and the appeal is pending.

13. Subsidy: The Corporation has received Subsidy of Rs.25.99 lakhs from the Government of India prior to 1989-1990 for construction of rural godowns. The Subsidy at the rate of 1.63% amounting to Rs.42,371/- is being written back every year from 1989-90 onwards as per Accounting Standard 12.

14. Court Deposit: A sum of Rs. 49,000/- deposited for Gobi warehouse hired godown rent case has to be claimed back from the Hight Court. However the said amount was adjusted against the rent payable account. As such the court deposit amount during the year NIL (previous year Rs. 49,000/-)

15. Statutory Audit fees and charges for other services paid during 2020-2021 are as under

Details	2020-21	2019-20
Statutory Audit fees and Tax audit Fees	3,50,000	3,50,000
Total	3,50,000	3,50,000

16. Salary to Managing Director and Additional Charge Allowance to Chairman during 2020- 2021 compared to 2019-2020 is as under.

Name Thiruvalargal / Thirumathi	Designation	2020-21 Pay & Allowance (Rs.)	2019-20 Pay & Allowance (Rs.)
R. Jaya, I.A.S. (Aug.2018 to April 2019)	Managing Director	...	1,59,148
Anil Meshram, I.A.S. (May-2019 to June-2020)	Managing Director(FAC)	...	3,68,967
Dr.N.Venkatachalam, I.A.S (June 20 to March 21)	Managing Director(FAC)	3,16,483	...

17. The liability of Employee Retirement Benefits has been valued by the Actuary using Projected Unit Credit (PUC) method after considering inflation, salary escalation, seniority, promotion, future service, and other relevant factors vide their actuarial report.

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The Actuarial Assumptions used for valuation of liability for employee benefits are as under.

S. No	Financial Assumption	Gratuity		Leave Benefit Earned Leave		Leave Benefit Un Earned leave on Private Affairs	
		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
1.	Discount rate	6.85 %	6.59%	6.85%	6.59%	6.85%	6.59%
2	Expected rate of return on plan Assets as per AS15R	N.A	N.A	N.A	N.A	N.A	N.A
3	Estimated future salary increase	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
4	Mortality	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate
5	Attrition rate per annum	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
6	Estimated future service	12.0	11.7	12.0	11.7	12.0	11.7

Reconciliation of opening and closing balance of Employee Benefit obligation is as under

(Rs. in Crore)

S. No.	Particulars	Gratuity (Funded)		Leave Benefit (Unfunded)	
		2020-21	2019-20	2020-21	2019-20
1	Present Value of Obligation as on 1 st April	7.73	8.28	7.53	6.76
2	Add: Interest Cost	0.49	0.54	0.48	0.46
3	Add: Current Service Cost	0.35	0.39	0.35	0.34
4	Add: Past Service Cost – (non vested benefits)	0	0	0	0
5	Add: Past Service Cost – (vested benefits)	(0.6)	(0.6)	0.13	0.08
6	Less: Benefit Paid	(0.54)	(2.05)	(0.34)	(1.13)

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7	Actuarial (Gain) / Loss in obligation (balancing figure)	(0.25)	0.63	(0.76)	1.02
8	Present Value of Obligation as on 31 st March	7.71	7.73	7.41	7.53
9	Fair Value of Plan Assets, 1 st April	7.66	8.12	0	0
10	Add: Expected return on Plan Assets	0.52	0.50	0	0
11	Add: Contributions	0.6	1.04	0.34	1.14
12	Add: Fund Transfer (Inwards)	0	0	0	0
13	Less: Benefits Paid	(0.54)	(2.05)	(0.34)	(1.14)
14	Actuarial Gain/(Loss) on Plan Assets (Balancing figure)	(0.07)	0.04	0	0
15	Fair value of Plan Assets as on 31 st March	7.63	7.66	0	0
16	Total Actuarial Valuation Gain/(Loss) to be recognized immediately as per Standard	(0.32)	0.67	0.76	1.02
17	Credit from return on Investment (Net of Tax)	0	0	0	0
18	Expenses recognized in P & L A/c	0.7	0.97	0.21	1.91
19	Expenses capitalized	0	0	0	0
	Total Expenses	0.7	0.97	0.21	1.91

18. Earnings per share

Head of Account	2020-2021	2019-2020
Net Profit (A)	24,35,67,525	24,11,13,358
Total No. of Shares (B)	7,61,000	7,61,000
Earnings per share (A) / (B)	320	317

19. Financial assistance from State Government under NABARD – WIF Scheme/RIDF Scheme:

The Government of TamilNadu has sanctioned a sum of Rs. 103.25 Crores up to 31.03.2018 by way of financial assistance for construction of 23 godowns and also for undertaking construction of ancillary building works, laying of approach road and purchase of wooden/pally pallets. The Government of TamilNadu issued G.O Ms. No. 51 CF&CP (CM2) Department dated: 24.04.2020 and had directed TNWC to repay Principal and Interest for the NABARD loan from the financial year 2017-18 onwards in 20 equal annual instalments at the committed rate of 5.5% starting from the 1st April-2017 by fixing annual repayment and interest payment date as 25th March of every year. Accordingly, the repayment of loan and interest for both Nabard WIF & RIDF schemes have commenced from the financial year 2017-18 onwards and are being paid.

Borrowing cost capitalized during the year is Rs. Nil (Previous year NIL).

20. The Installation of Solar power panel through TamilNadu Energy Development Agency (TEDA) in 5 warehouses Viz., Tiruvarur, Theni, Nanjikottai, Salem Junction and Nagapattinam has been completed during the year 2020-2021 and capital advance of Rs 12,48,000/- has been accounted under Electrical and water installation Capital a/c.

21. Pursuant to a surprise inspection carried out at Maduranthakam warehouse on 27-8-20, it was noticed there was shortage in one of the major depositor's stock. The depositor had liquidated the stocks fully and at the time of final release. Substantial quantum of storage loss and shortage of bags were identified and the depositor has deducted the storage loss / shortage of bags amount from our storage charges bills for that storage loss and also for shortages. An inspection committee was formed to probe into the issue. Pending finality of the proceedings and estimation of the financial loss to TNWC, a sum of Rs. 51,56,654/- has been provided in the financial statements. Further M/s FCI has recovered an additional amount of Rs. 35,970/- and the total recovery was Rs. 51,92,624/-.

The inspection Committee has submitted their report and an enquiry Officer was also appointed for conducting enquiry on this issue and based on the enquiry report further follow up action will be taken as per TNWC General and Staff Regulations 1965 against the concerned individuals. Apart from that in view of huge quantum of loss of revenue to TNWC Criminal complaint has also been lodged with the District Superintendent of Police Kancheepuram against the concerned individuals and the investigation is under process.

22. Two major depositors viz M/s. Ambika Sugars and Thiru Arooran Sugars have been issued insolvency notice and their property were taken over by the insolvency Resolution professionals. The storage charges pending from them are Rs. 41,28,021/- and Rs.21,41,325/- respectively. The TNWC has made necessary claim with Resolution professionals and the matter is under trial. The resolution Professionals have admitted our claim and have indicated that the claims made by TNWC will be admitted. Further, the buyer for the liquidated company has been identified by the Resolution professional and the TNWC has also given its assent as operational creditor of the new buyer.

In this regard the official liquidator has also had discussion with our officials on 18 -11-2021 and expressed their willingness for liquidation of the sugar stocks and the matter will be pursued with the liquidator. Apart from that as on date nearly 241 M.TS of sugar stock held under Sri Ambika sugars and Aaroran sugars and upon joint inspection it was confirmed that the stocks are found to be marketable condition and adequate to cover the storage charges due as of 31.03.2021 by these depositors. Accordingly, no provision is considered necessary towards the recoverability of the said dues and recovery towards this due is reviewed on a periodical basis.

23. Taxes on Income

i) Income Tax Provision has been made under Section 115 BAA of The Income Tax Act, 1961 by exercising option under the said provision. With the exercise of this option, the provisions relating to Minimum Alternate Tax are no longer applicable to the company.

ii) The Deferred Tax Assets and Deferred Tax Liabilities have been set off there being a legal enforceable right to set off the same. The Net Deferred Tax Liability as on 31.3.2021 Rs.12,75,97,409/- (Previous Year Rs. 11,02,41,464/-) comprising of the following.

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Deferred Tax Liability		2020-21	2019-20
A	Depreciation and other differences in block of Property, Plant and Equipment	15,09,94,151	13,00,87,473
Deferred Tax Assets			
A	Provision for Bad and Doubtful Debts	2,14,53,458	1,82,86,525
B	TDS Disallowance	26,429	...
C	Service Tax Disallowance	NIL	NIL
D	Provision for Property Tax	13,81,621	15,59,484
E	Labour welfare Fund Disallowance	5,35,234	...
	Total	2,33,96,742	1,98,46,009
	Deferred Tax Liability (Net)	12,75,97,409	11,02,41,464

24. Transactions with M/s Food Corporation of India (FCI)

i. The Ministry of Consumer Affairs, Food and Public Distribution, Department of Food and Public Distribution (Storage Division) (hereinafter referred to as Ministry) prescribes the rate of storage charges payable by FCI to Central Warehousing Corporation (CWC) for each financial year. This rate is communicated to all State Warehousing Corporation every year along with the communication received from the Ministry for adoption and thereafter billing of these rates till further revision in respect of storage charges payable by FCI to state warehousing corporations. Rates till financial year 2018-19 have been issued till the adoption of Corporation accounts for the year 2019-20 and rates for F.Y 2019-20 are issued in two tranches vide as under:

S.No	Ref. No and Date	Period for which Revision of rate applicable	Rate Revised
1	Ministry of Consumer Affairs, Food and Public Distribution, Government of India, F. No 6-21/2019/SG-1 (369979) dated 13-9-2021	2019-2020	Rs.4.93 / per bag / per Month
2	Ministry of Consumer Affairs, Food and Public Distribution, Government of India, F. No 6-21/2019/SG-1 (Storage I Section) dated 2-2-2022	2019-2020	Rs.5.07 / per bag / per Month

The rates issued (vide above) are provisional vide the communication received from the Ministry and the rate adopted in the accounts is at Rs 5.07 per bag of 50 Kg per month. It has been the consistent practice of the Corporation to apply the rate revision announced till the adoption/approval of accounts. Accordingly, the rate revision of Rs 5.07 per bag of 50 Kg per month has been given effect in the accounts for the period from 2019-20 and 2020-21. The final adjustment, if any required, upon receipt from Ministry /FCI of final rates for FY 2019-

2020 and also communication of rate for FY 2020-2021 will be given effect in the accounts if the storage charges accounted presently is revised.

ii) TNWC has claimed the service tax on rice for Transportation charges amounting to Rs 168.49 lakhs with the FCI and the said amount is pending with concerned District Offices. Initially stated that FCI is coming under the purview of Goods Transport agency and hence the service tax on Transportation will not be applicable. However it was clarified to FCI that GTA will not be applicable since their services undertaken at Railhead Operations are involves unloading, loading and stacking etc and coming under the purview of bundle of services. Eventhough FCI has accepted for this classification, they have not settled our Service Tax on Transportation claims. Recently The Divisional Manager / FCI TTN has recommended the claims amounting to Rs.71.00 lakhs (for transportation, service tax on storage charges) to GM/FCI Chennai. We have addressed to the MD/FCI with a request to issue suitable instruction to GM/FCI TamilNadu to issue suitable instructions to all Divisional Manangers for settlement to TNWC. Reply from FCI is awaited. Further during the recently conducted GST audit by Assistant Commissioner / Tambaram there was no audit objection on this issue and the audit team have not raised any objection for interest on service Tax for the above said transactions and hence the TNWC is of the view that there is no necessity to make provision for interest claim on Service Tax.

iii) TNWC has also settled the interest on Service Tax for storage, Handling and Supervison services to Service Tax department amounting to Rs.46.00 Lakhs under Voluntary Compliance Encouragment Scheme and the amount is yet to be settled by FCI. We have addressed to the MD/FCI with a request to issue suitable instruction to GM/FCI to settle our claims as was done in the case of CWC/ NewDelhi. Reply from FCI is awaited. The TNWC is taking strenuous effort with FCI Head quarters and it is of the view that the amount paid by us on account of service tax / interest will be recovered from FCI.

iv) The Government of India vide notification No 25/2012-Service Tax dated 20-06-2012 has notified that storage of rice is covered under the purview of service Tax category. As per the notification Service Tax for both Storage and H&T Services relating to rice amounting of Rs 47.71 lakhs and Rs.47.72 lakhs (Totally 95.43) has been remitted on 31.12.2013 and 30.06.2014 respectively under VCES Scheme for the period from 1.7.2012 to 31.12.2012 and for the period from 1-1-2013 to 31-12-2013 service tax with interest amounting to Rs 2.57 crores (has been remitted on 6-2-2014 on accrual basis. (Totally Rs.352 lakhs) and TNWC has preferred a claim of Rs.540 lakhs both for storage and Handling and Transport charges. M/s FCI has settled Rs 326/- lakhs and the balance amount of Rs 214 lakhs is collectable from the concerned depositor.

The TNWC is frequently addressing to M/s FCI for settlement of the service tax arrears claim and the TNWC having correspondence with the FCI and it is felt that the amount shall be got realizable from FCI. Hence there is no need to declare the pending amount as Provision for Bad and Doubtful debts

25. Note on COVID

a. The World Health Organization in February 2020 declared COVID 19 as a pandemic. Government has been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. However the warehousing services were declared as essential services by Government of Tamil Nadu and the TNWC has functioned without any interruption during COVID 19 period by observing all precautionary safety standards and measures and rendered service to the satisfaction of their depositors. However due to COVID 19 there is considerable downfall in warehousing utilization by Government Departments and also

by the private depositors which had led to decrease in overall occupancy rate, in the ensuing year, i.e., 2021-2022 comparatively over the financial year 2020-2021.

b. In assessing the recoverability of receivables, the Corporation has considered the recoveries up to the date of approval of financial statements and other internal and external confirmation received in respect of those receivables. Based on the current indicators of future economic conditions, the Corporation expects to recover the carrying amount of these assets stated in the financial statements. Any adjustment to the carrying amounts is not expected / estimated to be material, since the Corporation has control and custody towards the storage of goods which can be adjusted towards realisation of their dues and also right to adjust the terminal benefits of the respective Unit Warehouse Managers towards non-collection of dues from private depositors, if any at the time of their superannuation

c. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of financial statements and the Corporation will continue to closely monitor any material changes to future economic conditions for appropriate consideration in the financial statements.

26. (i) Assets retired from active use/ amount of impairment losses/ reversals of impairment losses/ reversals of impairment losses recognized directly against revaluation surplus, during the year is Rs Nil (Last year is Rs NIL).

(ii) Details of provisions are disclosed vide Schedule No. 9 to the financial statements.

27. The Previous year figures have been reworked, regrouped and rearranged wherever considered necessary.

V. Suganthi, M.Com.,
FA&CAO

A. Sivagnanam, I.A.S.,
Managing Director

Md. Nasimudeen, I.A.S.,
Chairman

S. Amirtha Jothi, I.A.S.,
Director

Place : Chennai - 32
Date : 30.03.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S

N. VENKATRAMANI
Partner
Membership No.215145



ANNEXURES



TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2021

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
	Region : CHENNAI							
1	ARAKKONAM	7	21400	0	21400	21349	51	100
2	ARNI	5	12900	0	12900	9160	3740	71
3	KANCHEEPURAM	6	11400	1330	12730	7433	5297	58
4	KATPADI	1	3400	0	3400	3400	0	100
5	MADHURANTHAKAM	3	11000	0	11000	1742	9258	16
6	POLUR	4	10000	0	10000	2200	7800	22
7	RANIPET	5	17800	0	17800	16356	1444	92
8	THIRUVALLUR	3	9400	0	9400	9400	0	100
9	VELLORE	6	12500	0	12500	6741	5759	54
	Total	40	109800	1330	111130	77781	33349	70
	Region : COIMBATORE							
10	AVINASHI	4	11000	0	11000	3918	7082	36
11	METTUPALAYAM	6	15100	0	15100	9795	5305	65
12	PALLADAM	4	7400	0	7400	7662	-262	104
13	POLLACHI	3	9000	0	9000	3637	5363	40
14	TIRUPPUR	6	18000	0	18000	19101	-1101	106
	Total	23	60500	0	60500	44113	16387	73
	Region : CUDDALORE							
15	CHINNA SALEM	5	21400	0	21400	21377	23	100
16	CUDDALORE	5	13000	0	13000	10507	2493	81
17	KALLAKURUCHI	1	3400	0	3400	1911	1489	56
18	PANRUTI	3	6500	0	6500	3977	2523	61

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2021

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
19	T.V.MALAI	6	16400	0	16400	11180	5220	68
20	TINDIVANAM	3	9400	0	9400	1213	8187	13
21	VILLUPURAM	6	18800	0	18800	17714	1086	94
22	VRIDHACHALAM	4	10900	0	10900	3307	7593	30
	Total	33	99800	0	99800	71186	28614	71
	Region : MADURAI							
23	ARUPPUKOTTAI	3	11500	0	11500	12736	-1236	111
24	BATLAGUNDU	1	2800	0	2800	2800	0	100
25	DINDIGUL	7	14100		14100	30450	-1100	104
26	KARAIKUDI	7	23500	0	23500	27004	-3504	115
27	MANAMADURAI	3	9400	0	9400	9250	-150	98
28	PATTINAMKATHAN	3	15000	0	15000	17476	-2476	117
29	RAJAPALAYAM	6	7400	0	7400	3644	3756	49
30	THENI	6	22000	0	22000	14748	7252	67
31	THIRUMANGALAM	4	12400	0	12400	11981	419	97
	Total	40	118100	0	118100	130089	3261	98
	Region : SALEM							
32	ATTUR	3	10200	0	10200	3400	6800	33
33	DHARMAPURI	3	12750	0	12750	13083	-333	103
34	GOBI	2	6800	0	6800	6163	637	91
35	KRISHNAGIRI	4	10600	0	10600	11000	-400	104
36	NALLAMPALLI	3	15000	0	15000	14517	483	97
37	NAMAKKAL	4	9900	0	9900	8800	1100	89

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2021

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
38	PAPPIREDDIPATTI	1	5000	0	5000	5378	-378	18
39	SALEM JUNCTION	10	31600	0	31600	31636	-36	100
40	SALEM TOWN	6	13400	0	13400	9988	3412	75
41	CHINNA THAMBI PALAYAM	1	3400	0	3400	1817	1583	53
	Total	37	118650	0	118650	105782	12868	89
	Region : TIRUNELVELI							
42	AMBASAMUDRAM	2	5500	0	5500	5986	-486	109
43	KOVILPATTI	4	9000	0	9000	6986	2014	78
44	MEELAVITTAN	5	18600	0	18600	12562	6038	68
45	MUTHUR	5	25000	0	25000	27219	-2219	109
46	PALAYAMKOTTAI	8	18500	0	18500	15851	2649	86
47	SANKARANKOIL	2	6400	0	6400	3554	2846	56
48	TENKASI	2	6400	0	6400	6400	0	100
49	TIRUNELVELI	7	18000	0	18000	16934	1066	94
50	TUTICORIN TOWN	2	5500	0	5500	3998	1502	73
	Total	37	112900	0	112900	99490	13410	88
	Region : TRICHY							
51	ARANTHANGI	4	9500	0	9500	1687	7813	18
52	KARUR	8	16200	0	16200	14414	1786	89
53	MAYILADUTHURAI	9	20900	0	20900	17654	3246	84
54	MUSIRI	1	3400	0	3400	1538	1862	45
55	NAGAPATTINAM	7	21400	0	21400	17420	3980	81
56	NANJIKOTTAI	9	26800	0	26800	16143	10657	60

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2021

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
57	PATTUKOTTAI	5	4744	0	4744	3809	935	80
58	PUDUKOTTAI	6	13000	0	13000	9621	3379	74
59	THIRUVARUR	3	9000	0	9000	6233	2767	69
60	TRICHY	7	15610	0	15610	14172	1438	91
	Total	59	140554	0	140554	102691	37863	73
	Grand Total	269	759804	1330	761134	631132	145752	81

TAMILNADU WAREHOUSING CORPORATION

CAPACITY UTILIZATION

ANNEXURE - II

Year	No, of Ware-house	Total No Empl oyees	Ow ned	Hired (M.T.)	Total	% of Utilization	Average Utilization For the year
1958	3	36	0	2700	2700	36%	36%
1959	4	38	0	3800	3800	42%	42%
1960	11	59	0	5800	5800	59%	59%
1961	15	69	0	10731	10731	74%	74%
1962	20	72	0	20403	20403	85%	85%
1963	27	104	2032	28027	30059	53%	53%
1964	4	94	12032	28461	40493	53%	53%
1965	25	100	17000	39110	56110	66%	66%
1966	27	119	23750	53070	76820	75%	75%
1967	26	119	23750	38969	62719	54%	54%
1968	25	121	23750	47544	73294	77%	77%
1969	27	128	25750	50191	75941	94%	94%
1970	28	131	25750	68879	74629	80%	80%
1971	26	139	25750	75434	101184	75%	75%
1972	25	141	33160	37455	70615	64%	64%
1973	27	167	37560	45209	82769	77%	77%
1974	30	164	46015	81502	81502	86%	86%
1975	30	158	50815	48647	99462	122%	122%
1976	34	180	61815	80046	141861	151%	151%
1977	37	196	103427	151427	254854	97%	97%
1978	39	262	124327	107394	229721	81%	81%
1979	45	284	135127	106837	241964	88%	88%
1980	52	322	162127	69172	231299	69%	69%
1981	51	351	197227	52961	250188	87%	87%
1982	54	396	215512	67687	283199	110%	110%
1983	55	414	247112	44614	291726	91%	91%
1984	57	584	265112	47737	312849	116%	116%
1985	66	604	337300	68990	406290	116%	116%
1986	73	664	412610	65990	478600	125%	125%
1987	77	613	460610	68450	529060	106%	106%
1988	71	613	540210	45920	586130	80%	80%
1989	70	613	554010	39630	593640	55%	55%

TAMILNADU WAREHOUSING CORPORATION

CAPACITY UTILIZATION

ANNEXURE - II

Year	No, of Ware-house	Total No Empl oyees	Owned	Hired (M.T.)	Total	% of Utilization	Average Utilization For the year
1990	70	633	554010	44922	593932	49%	49%
1991	64	640	557410	39101	596511	77%	61%
1992	63	640	564210	42341	606551	71%	65%
1993	65	640	564210	49340	613550	94%	81%
1994	63	640	564210	30306	594516	76%	84%
1995	62	657	564210	26637	590847	85%	79%
1996	62	657	584210	25594	610204	82%	78%
1997	62	657	598210	23223	621433	86%	74%
1998	64	651	598210	25622	623832	92%	89%
1999	64	647	598210	24698	622908	79%	83%
2000	65	644	598210	28795	627005	96%	82%
2001	68	642	598210	97075	695285	97%	94%
2002	67	642	598210	54012	652222	85%	94%
2003	66	535	600210	38745	638955	68%	73%
2004	65	519	600210	23073	623283	55%	58%
2005	65	502	600210	35859	636069	74%	56%
2006	63	485	599810	25285	625095	74%	68%
2007	61	467	599154	37043	636197	79%	80%
2008	61	448	605404	31005	636409	78%	90%
2009	60	496	610804	21381	632185	83%	77%
2010	59	491	623804	23399	647203	88%	83%
2011	58	479	626204	12482	638686	85%	85%
2012	57	450	633004	8111	641115	93%	82%
2013	57	362	632504	12135	644639	88%	88%
2014	58	331	688504	13029	701533	76%	80%
2015	56	297	648804	23038	671842	85%	74%
2016	55	261	651704	23059	674763	92%	84%
2017	56	244	696904	60304	702938	86%	83%
2018	57	372	732404	4455	736859	74%	75%
2019	58	345	752404	1330	753734	76%	71%
2020	60	326	760304	1330	761134	81%	84%
2021	60	324	760304	16580	776884	81%	79%

RATIOS AT A GLANCE											
ANNEXURE - III											
S.No	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	CASH PROFIT RATIO	39.96	25.38	50.36	50.66	44.97	53.30	43.88	47.03	51.90	51.04
2	PROFIT AFTER DEPN. RATIO	37.17	22.60	47.58	47.11	40.91	47.92	35.81	37.51	43.94	43.03
3	TURN OVER (RS. IN LAKHS)	4062.26	4050.46	4935.42	5770.97	6029.69	6464.15	6955.32	6938.32	8107.01	8144.24
4	NET PROFIT RATIO	1491.79	908.76	2321.94	2701.79	2450.14	2990.37	2295.41	2413.99	3245.63	3363.81
5	RETURN ON INVESTMENT	21.26	12.14	26.85	26.62	22.48	25.08	18.55	17.89	22.13	19.70
6	TURN OVER CAPITAL RATIO	57.20	53.70	56.42	56.49	54.95	52.33	51.79	47.69	50.36	45.79
7	WORKING CAPITAL	4515.89	2980.54	3751.99	4590.96	5674.60	5132.67	5401.49	6678.08	8973.41	8386.19
8	WARHOUSING CHARGES DUE LOCK IN PERIOD (in no.of days)	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00
9	% OF COLLECTION	75.20	80.40	80.70	57.80	53.04	43.60	53.10	50.10	37.60	62.70
10	% OF OUTSTANDING	24.80	19.60	19.30	42.20	46.70	56.40	46.90	49.90	62.40	37.30
11	Net Profit to Sales	36.72	22.44	47.05	46.82	40.63	46.26	33.00	34.79	40.03	41.30
12	Current Ratios	222.85	170.71	165.78	163.61	202.35	178.44	175.42	210.29	252.03	280.04
13	Debit Equity Ratio	1	1	1	1	1	1	1	1	1	1
14	Operating Ratio	73.67	90.88	62.05	65.09	68.54	58.94	73.56	71.89	65.48	67.63

General Financial Position and Financial Ratio for the period from 2011-2012 to 2020-2021

ANNEXURE - IV

S.No	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	INCOME										
1	Warehousing Charges	3464.58	3449.83	4169.28	4688.96	5197.72	5711.62	6069.50	6031.33	6941.09	6860.67
2	Supervision Charges	148.78	154.29	294.87	471.55	398.16	270.89	382.80	312.01	391.98	527.93
	OTHER INCOME										
3	Subsidy writtenoff	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42
4	Dess receipt	74.38	53.09	53.77	64.23	58.64	56.99	55.88	59.02	85.12	53.20
5	Fumigation Receipt	4.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Intererst on bank Deposit	325.60	344.43	367.31	434.24	302.93	373.99	409.98	491.85	612.80	641.59
7	Intererst on Staff Advance	15.00	16.04	26.72	14.27	19.07	18.54	8.52	8.16	6.61	3.24
8	Misc.Receipt.H O	2.87	4.51	3.27	5.09	8.81	4.63	7.80	4.34	13.75	9.36
9	Misc.Receipt. W.H	2.72	5.12	1.31	5.98	7.95	10.31	7.70	3.74	4.50	4.66
10	Profit on Sale of Asset	0	1.17	8.03	5.16224	2.31	0.00	0.63	0.01	3.71	4.41
11	Rent Receipts-Staff Quarters	5.18	4.74	4.03	3.58	3.54	3.09	3.05	10.36	7.65	7.75
12	Weighbridge Receipt	14.89	12.04	3.66	12.21	16.01	13.05	7.43	14.41	9.36	13.76
13	Dividend on Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Insurance Refund	0.00	0.00	1.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Service charges-CPCL/	0		0	0	0	0	0.00	0.00	0.00	0.00
16	Interest Recd on Income Tax	1.63	2.71	1.20	62.89	12.73	0.00	0.71	0.00	26.77	0.00
17	Interest on EB Deposit	1.46	0.38	1.55	2.38	1.41	0.61	0.87	2.66	1.85	1.15
18	Interest Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.38	0.00

General Financial Position and Financial Ratio for the period from 2011-2012 to 2020-2021

ANNEXURE - IV

S.No	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
19	Excess Provision Written Back Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.38	16.10
	Total Income [A]	4062.26	4050.46	4935.42	5770.97	6029.70	6464.15	6955.32	6938.32	8107.01	8144.24
	EXPENDITURE										
1	Employee Cost	1758.04	1632.34	1643.83	1632.87	1609.18	1476.29	1936.05	2159.97	2271.24	1985.24
	Other Cost										
2	Repairs and Maintn(buiding)	312.93	856.51	368.62	544.18	595.33	630.73	795.60	268.09	355.08	594.12
3	others	367.75	533.43	437.22	669.90	1113.54	911.31	764.84	750.59	754.85	877.72
4	Interest	0.31	0.31	0.31	0.30666	0.31	0.31	406.72	496.27	498.62	530.61
	Total Cost [B] cost - (Depn + bad debts)	2439.04	3022.59	2449.98	2847.25	3318.36	3018.64	3903.22	3674.93	3899.80	3987.69
	Cash Profit [C] (A - B)	1623.22	1027.87	2485.44	2923.72	2711.35	3445.51	3052.10	3263.39	4207.22	4156.55
	Depreciation [D]	113.38	112.46	137.04	204.85	244.35	347.85	561.54	661.06	645.07	651.96
	Profit After Depreciation [E] (C - D)	1509.84	915.41	2348.40	2718.87	2467.00	3097.65	2490.56	2602.33	3562.15	3504.60
	Cash profit Ratio C*100/A	39.96	25.38	50.36	50.66	44.97	53.30	43.88	47.03	51.90	51.04
	Profit Ratio E*100/A	37.17	22.60	47.58	47.11	40.91	47.92	35.81	37.51	43.94	43.03
	Turn Over Ratio E*100/A	60.04	74.62	49.64	49.34	55.03	46.70	56.12	52.97	48.10	48.96
	PART I										
A	Bad Debts	5.94	2.96	26.45	11.01	14.55	65.40	122.51	126.43	287.66	134.74
	Bad Debts Written Off	12.11	3.70	0.02	6.07	2.13	41.88	70.99	61.91	28.86	6.05
B	Net Profit after Depm & bad Debts G/A * 100	1491.79	908.76	2321.94	2701.79	2450.14	2990.37	2295.41	2413.99	3245.63	3363.81

General Financial Position and Financial Ratio for the period from 2011-2012 to 2020-2021

ANNEXURE - IV

S.No	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
C	Prior year adjustment :										
	Income	18.79	0.72	0.12	58.52	3.08	127.36	1.45	17.56	5.30	6.09
	Expenditure	59.51	0.00	3.68	0.00	38.21	0.61	0.00	19.70	0.00	0.00
	Net income/expense	18.79	2.96	0.12	20.31	2.47	127.36	1.45	-2.14	5.30	6.09
D	Income tax	420.56	288.06	817.66	955.32	1029.34	1148.82	595.89	613.06	839.90	864.36
E	Final Profit	711.45	630.37	1504.40	1766.77	1096.51	1968.91	1792.53	1752.70	2411.13	2435.68
F	Dividend	152.20	152.20	228.30	228.30	328.95	590.67	537.80	525.85	823.16	730.70
	Tax on proposed Dividend	24.69	25.86	46.74	45.65	66.97	99.92	121.87	108.09	20.52	0.00
G	Balance Available Profit	534.56	452.31	1229.36	1492.83	700.59	1278.32	1144.19	1118.75	1551.12	1704.97
	PART II										
A	Paid up Capital	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00
B	Reserve and Surplus	6341.04	6782.35	7986.71	9454.54	10212.69	11590.84	12668.06	13786.81	15337.94	17025.83
C	Capital Employed C=A+B	7102.04	7543.35	8747.71	10215.54	10973.69	12351.84	13429.06	14547.81	16098.94	17786.83
D	Profit After Depreciation [E]	1509.84	915.41	2348.40	1971.03	2467.00	3097.65	2490.56	2602.33	3562.15	3504.60
E	Return on Investment ROI D/C *100	21.26	12.14	26.85	26.62	17.96	25.08	18.55	17.89	22.13	19.70
F	Turnover Total A	4062.26	4050.46	4935.42	5770.97	6029.70	6464.15	6955.32	6938.32	8107.01	8144.24
G	Turnover Capital Employed F/C *100	57.20	53.70	56.42	56.49	54.95	52.33	51.79	47.69	50.36	45.79
	PART III										
A	Current Assets	8191.86	7195.63	9455.93	11808.08	11219.14	11675.95	12563.19	12733.03	14875.74	13044.08
B	Current Liabilities	3675.97	4215.09	5703.94	7217.12	5544.54	6543.28	7161.70	6054.75	5902.33	4657.89
C	Working Capital (A-B)	4515.89	2980.54	3751.99	4590.96	5674.60	5132.67	5401.49	6678.08	8973.41	8386.19

General Financial Position and Financial Ratio for the period from 2011-2012 to 2020-2021

ANNEXURE - IV

S.No	Particulars	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	PART IV										
	Warehousing Charges (Demand)	3464.58	3449.83	4169.28	4688.96	5197.72	5711.62	6069.50	6031.33	6941.09	6860.67
	Warehousing Charges (DUES)	858.53	675.02	803.54	1977.60	2427.21	3223.36	2849.40	3010.30	4332.58	2556.32
	(Outstanding (31st of March)										
	Warehousing Charges Dues- lock of Period (No.of days)	121	121	121	121	121	121	121	121	121	121
	% Collection	75.2	80.4	80.7	57.8	53.30	43.6	53.10	50.10	37.6	62.7
	% of outstanding	24.8	19.6	19.3	42.2	46.7	56.4	46.90	49.90	62.4	37.3

ANNEXURE - V

CONSTRUCTED CAPACITY CREATED FROM 1957

			MT / Year										
Sl. No.	Name of Warehouse	No. of Godowns	1	2	3	4	5	6	7	8	9	10	Total
	CHENNAI REGION												
1	Arakkonam	7	3000	3000	3000	3000	3000	3000	3400				21400
			1983-84	83-84	85-86	85-86	86-87	86-87	87-88				
2	Arani	5	3000	3000	3000	500	3400						12900
			1975-76	84-85	84-85	86-87	87-88						
3	Kancheepuram	6	1400	3000	3000	3000	500	500					11400
			1965-66	72-73	76-77	82-83	87-88	87-88					
4	Katpadi	1	3400										3400
			1991-92										
5	Maduranthagam	3	3000	3000	5000								11000
			1984-85	84-85	13-14								
6	Polur	4	3000	3000	3000	500	500						10000
			1978-79	84-85	85-86	85-86	85-86						
7	Ranipet	5	3400	3400	1000	10000							17800
			1987-88	87-88	87-88	16-17							
8	Tiruvellore	3	3000	3000	3400								9400
			1982-83	85-86	87-88								
9	Vellore	6	3000	3000	1500	500	500	1000	3000				12500
			1966-67	66-67	74-75	88-89	88-89	85-86	13-14				
	Total	40											109800
10	Avinashi	4	3000	3000	3000	2000							11000
			1978-79	78-79	85-86	08-09							

[illegible]

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ANNEXURE - V
CONSTRUCTED CAPACITY CREATED FROM 1957

ANNEXURE - V																			CONSTRUCTED CAPACITY CREATED FROM 1957																		
	SALEM REGION		3400	3400	2010-11	3400																															
32	Attur	3	3400	1990-91	2010-11	3400	13-14												10200																		
33	Dharmapuri	3	3000	1976-77	76-77	500	6250	07-08											12750																		
34	Gobichettipalayam	2	3400	1995-96	95-96														6800																		
35	Krishnagiri	4	1200	1982-83	88-89	1000	3400	5000	18-19										10600																		
36	NallamPalli	3	5000	2018-19	5000	2018-19	5000												15000																		
37	Namakkal	4	3000	1977-78	86-87	3000	500	3400	11-12										9900																		
38	Salem Junction	10	3000	1985-86	85-86	3000	3000	85-86	3000	3400	87-88	3400	87-88	3400	91-92	3400	96-97	3000	31600																		
39	Salem Town	6	2800	1963-64	64-65	3000	3000	2600	71-72	500	76-77	85-86							13400																		
40	Pappireddipatti	1	5000	19-20															5000																		
41	Chinnathambipalayam	1	3400	19-20															3400																		
	Total	37																	118650																		

CONSTRUCTED CAPACITY CREATED FROM 1957

ANNEXURE - V

	TIRUNELVELI REGION																			
42	Ambasamudram	2	2500	3000																5500
			1982-83	86-87																
43	Kovilpatti	4	3000	500	5000															9000
			1978-79	87-88	13-14															
44	Meelavittan	5	3400	3400	3400	5000														18600
			1995-96	95-96	96-97	96-97	09-10													
45	Muthur	5	25000																	25000
			2016-17																	
46	Palayamkottai	8	3000	3000	3000	3000	3400	500	500	2100										18500
			1985-86	85-86	86-87	86-87	87-88	85-86	85-86	87-88										
47	Sankarankoil	2	3000	3400																6400
			1985-86	87-88																
48	Tenkasi	2	3000	3400																6400
			1979-80	1987-88																
49	Tirunelveli	7	3000	3000	3000	3000	3000	2500	500											18000
			1965-66	1973-74	75-76	77-79	82-83	82-83	85-86											
50	Tuticorin Town	2	3000	2500																5500
			1964-65	78-79																
	Total	37																		112900

CONSTRUCTED CAPACITY CREATED FROM 1957

ANNEXURE - V

	TRICHY REGION																			
51	Aranthangi	4	3000	3000	3000	500														9500
			1977-78	84-85	85-86	85-86														
52	Karur	8	3000	3000	3000	3000	3000	500	500	200										16200
			1975-76	75-76	79-80	84-85	86-87	87-88	87-88	75-76										
53	Mayiladuthurai	9	3000	3000	3000	3000	500	500	1000	3400	3500									20900
			1980-81	80-81	83-84	85-86	85-86	85-86	87-88	87-88	16-17									
54	Musiri	1	3400																	3400
			1987-88																	
55	Nagapattinam	7	3000	3000	3000	3000	3000	3000	3400											21400
			1962-63	75-76	79-80	86-87	86-87	86-87	15-16											
56	Nanjikottai	9	3000	3000	3000	3000	3400	3400	1000	7000										26800
			1984-85	84-85	85-86	85-86	87-88	87-88	87-88	17-18										
57	Pattukottai	5	336	336	336	336	3400													4744
			2002-03	02-03	02-03	02-03	10-11													
58	Pudukottai	6	3000	3000	3000	300	3400	3400												13000
			1977-78	77-78	85-86	86-87	86-87	88-89												
59	Trichy	7	3000	3000	3000	2700	1400	1200	1310											15610
			1965-66	82-83	82-83	63-64	82-83	88-89	85-86											
60	Thiruvavur	3	3000	3000	3000															9000
			1984-85	84-85	86-87															
	Total	59																		140554

TAMILNADU WAREHOUSING CORPORATION

Details of Weighbridges Available at Warehouses

ANNEXURE - VI

S.No.	Warehouses	Capacity	D.O. Instal	Maintained by
1	CHENNAI REGION			
	Arakonam	40 MT	21.01.02	M/s. Antares Weighing
	Maduranthagam	60 MT	09.07.15	M/s. Leotronics Scales P Ltd.
	Vellore	60 MT	13.08.15	M/s. Leotronics Scales P Ltd.
2	COIMBATORE REGION			
	Avinasi	30 MT	23.10.01	M/s. Antares Weighing
	Mettupalayam	40 MT	23.10.01	M/s. Antares Weighing
	Palladam	50 MT	27.03.03	M/s. Antares Weighing
	Pollachi	40 MT	20.01.03	M/s. Antares Weighing
	Tirupur	50 MT	09.04.02	M/s. Antares Weighing
3	CUDDALORE REGION			
	Cuddalore	60 MT	20.04.17	M/s. Leotronics Scales P Ltd.
	Tiruvannamalai	60 MT	09.08.16	M/s. Antares Weighing
	Villupuram	40 MT	23.03.01	M/s. Antares Weighing
	Chinna Salem	40 MT	23.09.10	M/s. Antares Weighing
	Kallakurichi	60 MT	08.02.17	M/s. Leotronics Scales P Ltd.
4	MADURAI REGION			
	Dindugul	50 MT	25.11.02	M/s. Antares Weighing
	Theni	50 MT	28.12.01	M/s. Antares Weighing
	Pattinamkathan	60 MT	15.07.17	M/s. Leotronics Scales P Ltd.
	Karaikudi	60 MT	01.08.15	M/s. Leotronics Scales P Ltd.
	Aruppukottai	60 MT	09.1.15	M/s. Leotronics Scales P Ltd.
	Thirumangalam	60 MT	27.02.16	M/s. Leotronics Scales P Ltd.
	Rajapalayam	60 MT	02.02.18	M/s. Unique Instrument
	Manamadurai	60 MT	14.03.18	M/s. Unique Instrument
	Battagundu	60 MT	06.07.21	M/s. Digital Weighing Systems P Ltd.
5	SALEM REGION			
	Salem Junction	40 MT	27.08.01	M/s. Antares Weighing
	Dharmapuri	40 MT	24.01.05	M/s. Antares Weighing
	Krishnagiri	60 MT	19.2.16	M/s. Leotronics Scales P Ltd.
	Nallampalli	60 MT	10.10.17	M/s. Unique Instrument
6	TRICHY REGION			
	Aranthangi	60 MT	15.07.17	M/s. Leotronics Scales P Ltd.
	Nanjikottai	60 MT	21.06.17	M/s. Antares Weighing
	Karur	30 MT	27.10.02	M/s. Antares Weighing
	Trichy	40 MT	02.02.05	M/s. Antares Weighing
	Mayiladuthurai	60 MT	02.02.17	M/s. Leotronics Scales P Ltd.
	Musiri	60 MT	23.11.16	M/s. Leotronics Scales P Ltd.
	Pudukottai	60 MT	18.08.16	M/s. Leotronics Scales P Ltd.
7	TIRUNELVELI REGION			
	Palayamkottai	30 MT	07.10.02	M/s. Antares Weighing
	Tirunelveli	60 MT	18.08.03	M/s. Antares Weighing
	Kovilpatti	60 MT	19.10.15	M/s. Leotronics Scales P Ltd.
	Muthur	60 MT	21.10.16	M/s. Leotronics Scales P Ltd.
	Ambasamudram	60 MT	13.07.21	M/s. Digital Weighing Systems P Ltd.

TAMILNADU WAREHOUSING CORPORATION

Sanctioned Strength and men in position as on 31.03.2021

ANNEXURE - VII

Sl. No.	DESIGNATION	SANCTIONED STRENGTH			MEN IN POSITION			TOTAL VACANCY
		Permanent	Temporary	Total	Field	H.O.	Total	
1	Chairman	-	1	1	0	1	1	0
2	Managing Director	1	-	1	0	1	1	0
3	General Manager	1	-	1	0	1	1	0
4	FA & CAO	1	-	1	0	1	1	0
5	AGM / SRM	7	-	7	4	3	7	0
6	Construction Engineer	1	-	1	0	1	1	0
7	Asst. Construction Engineer	1	-	1	1	0	1	0
8	Manager / Regional Manager	7	-	7	3	4	7	0
9	WHM Gr.I / Dy. Manager	52	-	52	30	9	39	13
10	WHM Gr.II /Superintendent	47	-	47	4	1	5	42
11	Dy. Warehouse Manager / Asst.,	90	-	90	44	8	52	38
12	AWM / Jr. Assistant	98	-	98	79	11	90	8
13	Draughtsman/	1	-	1	0	0	0	1
	Asst Draughtsman	1	-	1	0	1	1	0
14	Steno Typist	1	-	1	0	0	0	1
15	Typist	4	-	4	0	4	4	0
16	Electrician	6	-	6	2	2	4	2
17	Driver	11	1	12	5	7	12	0
18	Record Clerk	69	-	69	37	5	42	27
19	Office Assistant	74	-	74	51	8	59	15
20	Watchman / Securities	180	-	180	63	0	63	117
21	Sweeper	1	-	1	0	0	0	1
	TOTAL	654	2	656	323	68	391	265
	Public Relations Officer	0	0	0	0	1	1	0

TAMIL NADU WAREHOUSING CORPORATION

82, Anna Salai, Guindy, Chennai - 600 032.

Ph : 22302300 / 22351497 / 22351798

Fax : 2220132 / 2231623

Email : md.tnwc@tn.gov.in

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
CHENNAI REGION			
	Regional Manager, 17H, Reddipet Road, Hodsenpet, Kancheepuram - 631 501.	27220737	
1.	Warehouse Manager, Shah Nagar Ekku Nagar P.O., Arakonam, Ranipet Dist. - 631004.	04177 - 232547	21400
2.	Warehouse Manager, 5/64, Chetput Road, Arni, Tiruvannamalai District - 632 301	04173-226821	12900
3.	Warehouse Manager, 17H, Reddipet Road, Hodsenpet, Kancheepuram - 631 501	044-2722184	11400
4.	Warehouse Manager, P.B.No. 710, Katpadi, Vellore Dist - 632 007.	0416-2242960	3400
5.	Warehouse Manager, Pudu Membakkam, Near Gurukulam, Madurantakam, Chengalpattu - 603 306.	04115-27500654	11000
6.	Warehouse Manager, Near S.I. Mills, Plour, Tiruvannamalai Dist - 606 803	04181-222118	10000
7.	Warehouse Manager, 12B, Sipcot Complex, Ranipet Dist. - 632 403.	04172 - 244758	17800
8.	Warehouse Manager, Lakshmipuram, Tiruvellore Dist. 602 001.	044-27660530	9400
9.	Warehouse Manager, Katpadi Road, Vellore - 632 004.	0416 - 2222695	12500
COIMBATORE REGION			
	Regional Manager, Karamadai Road, Mettupalayam, Coimbatore Dist. - 641 301	04254 - 224005	
1.	Warehouse Manager S.No. 141, Mangalam Road, Avinashi, Tiruppur Dist. - 641 654.	04296 - 273311	11000
2.	Warehouse Manager, Karamadai Road, Mettupalayam - 641 301.	04254 - 222076	15100
3.	Warehouse Manager, Tiruppur Road, Narayanapuram Post, Palladam, Tiruppur Dist. - 638 664.	04255 - 253005	7400
4.	Warehouse Manager, Meenkarai Road, Pollachi, Coimbatore Dist. - 642 001.	04259 - 226065	9000
5.	Warehouse Manager, S.F. No. 400, Angeripalayam Road, Tiruppur - 636 603.	0421 - 2472252	18000
CUDDALORE REGION			
	Regional Manager, Enikkaran Thottam, Cuddalore Port, Cuddalore Dist - 607 003.	04142 - 238909	
1.	Warehouse Manager, Koogaiyur Road, Chinna Salem, Kallakurichi Dist. - 606 201.	04151 - 236147	21400
2.	Warehouse Manager, Enikkaran Thottam, Cuddalore Port, Cuddalore Dist - 607 003.	04142 - 238219	13000
3.	Warehouse Manager, Valli Kandhan Rice Mill, Kallakurichi - 606 202	04151 - 221029	3400

TAMILNADU WAREHOUSING CORPORATION

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
4.	Warehouse Manager, Kumbakonam Road, Panruti, Cuddalore Dist - 607 106.	4142 - 242096	6500
5.	Warehouse Manager, 62, Anna Road, Tiruvannamalai - 606 602.	04175 - 253227	16400
6.	Warehouse Manager, Salavathy Village, Ayyanthope PO, Tindivanam, Villupuram Dist.-604 002	04147 - 222060	9400
7.	Warehouse Manager, Villupuram Trunk Road, Villupuram - 605 602.	04146 - 222643	18800
8.	Warehouse Manager, 9, Cuddalore Road, Vridhachalam, Cuddalore Dist - 606 001.	04143 238218	10900
MADURAI REGION			
	Regional Manager, Palani Road, Dindigul - 624 010.	0451 - 2427873	
1.	Warehouse Manager, Sukkil Nantham Road, Aruppukottai, Virudhunagar Dist. - 626 191.	04566 - 220571	11500
2.	Warehouse Manager, Ayyam Palayam Pirivu, Dindigul Road, M. Vadipatti P.O., Batlagundu, Dindigul Dist. - 624211	96261 07827	2800
3.	Warehouse Manager, Palani Road, Dindigul - 624 010	0451 - 2427319	14100
4.	Warehouse Manager, Illupukudi Road, Alagappapuram P.O., Karaikudi, Sivagangai Dist.-626 003.	04565 - 220267	23500
5.	Warehouse Manager, 17 & 18, SIPCOT Industrial Estate, Manamadurai, Sivagangai Dist. - 623 606.	04574 - 258026	9400
6.	Warehouse Manager , Pattinamkathan, Pattinamkathan Village, East Cost Road, Ramanathapuram Dist - 623 503.	0452 - 2482819	15000
7.	Warehouse Manager, Srivilliputtur Road, Rajapalayam, Virudhunagar Dist. - 627 117	04563 - 222208	7400
8.	Warehouse Manager, Periyakulam Road, P.B. No. 5, Theni - 626 531	04546 - 252544	22000
9.	Warehouse Manager (B6, B7), SIDCO Kappalur (P.O.) Thirumangalam, Madurai Dist - 625 008.	0452 - 2482819	12400
SALEM REGION			
	Regional Manager, Ariyagoundanpatti Lake, Suramangalam P.O. Salem - 636 005.	0427 - 2386076	
1.	Warehouse Manager, Paithur Road, Attur, Salem Dist. - 636 102.	04282 - 241085	10200
2.	Warehouse Manager, Bharathipuram Collectorate Post, Dharmapuri - 636 705.	04342 - 230987	12750
3.	Warehouse Manager, 4/255, B. Sathy Main Road, Karathadipalayam, Gobichettipalayam, Erode Dt - 638 453	04285 - 240619	6800
4.	Warehouse Manager, Ramapuram Post, Krishnagiri - 636 115.	04343 - 293685	5600
5.	Warehouse Manager, Boothahalli Road, Nallampalli, Dharmapuri Dist. - 636 807.	-	15000
6.	Warehouse Manager, 76/A3, Tiruchengode Road, Namakkal - 637001.	04286 - 280315	9900
7.	Warehouse Manager, Ariyagoundampatti Lake, Suramangalam PO, Salem - 636 005.	0427 - 2387029	31600

TAMILNADU WAREHOUSING CORPORATION

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
8.	Warehouse Manager, Seetharama Chettiyar Road, Salem - 636 008.	0427 - 2352465	13400
9.	Warehouse Manager, Pappireddipatti, Gopichettipalayam Village, Dharmapuri Dist. - 635 305.		5000
10.	Warehouse Manager, No.3/107, Selam Road, Chinnathambipalayam, Namakkal Dist.-637 209.		3400
TIRUNELVELI REGION			
	Regional Manager, Swamy Nellaiappan High Road, Tirunelveli - 627 001.	0462-2337423	
1.	Warehouse Manager, Opp. Railway Station, Ambasamudram, Tirunelveli Dist. - 627 401	04634 - 250332	5500
2.	Warehouse Manager, Opp. Industrial Estate, Tuticorin Road, Kovilpatti, Tuticorin Dist.- 627 701	04632 - 220852	9000
3.	Warehouse Manager, Plot No. C45 to C49, SIPCOT Complex, Meelavittan, Tuticorin Dist.-628 008.	0461 - 2340366	18600
4.	Warehouse Manager, College Road, Perumalpuram PO, Palayamkottai, Tirunelveli Dist.-627 007.	0462 - 2553083	18500
5.	Warehouse Manager, 12/137, Kalugamalai Road, Sankarankoil, Tenkasi Dist - 627 750.	04636 - 222478	6400
6.	Warehouse Manager, Madurai Road. Near Panchayat Union Office, Tenkasi - 627 811.	04633 - 280452	6400
7.	Warehouse Manager, Swamy Nellaiappan High Road, Tirunelveli - 627 001.	0462 - 2333723	18000
8.	Warehouse Manager, 59, George Street, Tuticorin Town - 628 004.	0461 - 2321471	5500
9.	Warehouse Manager, Sivanthipatti Road, Muthur, Tirunelveli Dist. - 638 105.		25000
TRICHY REGION			
	Regional Manager, No. 1, Thanjore Road, Trichy - 620 008.	0431 - 2202856	
1.	Warehouse Manager, (Opp) Railway Station, Aranthangi, Pudukkottai Dist. - 614616.	04371 - 291162	9500
2.	Warehouse Manager, Pasupathipalayam (Via) S. Vellalapatti P.O, Karur - 639 004.	04324 - 242288	16200
3.	Warehouse Manager, West Sithakadu, Mayiladuthurai - 609 003.	04364 - 259314	20900
4.	Warehouse Manager, Bye Pass Road, Alamaruthupatti, MUSIRI, Trichy Dist. - 621 211.	04326 - 260018	3400
5.	Warehouse Manager, Vellipalayam, Nagapattinam - 611 001.	04365 - 242347	21400
6.	Warehouse Manager, Nanjikottai Road, Nanjikottai, Thanjavur Dist. - 613 006.	04362 - 255291	26800
7.	Warehouse Manager, Aladikumoolai Post, Veerakuruchi, Pattukottai Thanjavur Dist. - 614 615.	04373 - 222239	4744
8.	Warehouse Manager, Tirukogarnam P.O. Pudukkottai - 622 002.	04322- 236828	13000
9.	Warehouse Manager, Thanjavur Road, Vilamal, Tiruvarur - 610 101.	04366 - 222487	9000
10.	Warehouse Manager, 1, Tanjore Road, Trichy - 620 008.	0431 - 2201787	15610

HEAD QUARTERS MANAGEMENT

Dr. J. RADHAKRISHNAN, I.A.S.,
Chairman

Thiru. A. SIVAGNANAM, I.A.S.,
Managing Director

Tmt. A. PALANIAMMAL
D.R.O. / General Manager

Tmt. V. SUGANTHI, M.Com.,
Joint Director / Financial Advisor & Chief Accounts Officer

Tmt. S. SUDARKODI, M.B.A., M. Phil.,
Assistant General Manager (Admin)

Thiru. G. RAJASINGH, B.Sc.,
Assistant General Manager (Technical)

Tmt. N.A. SHAKILAMANI, B.A.,
Assistant General Manager (Collection)

Tmt. B. SUNDARI
Manager (Finance)

Thiru. E. SUBBIAH
Manager (Business)

Thiru. M. VASANTHAN, B.Sc.,
Manager (Internal Audit)

Tmt. G. TAMILSELVI, B.Sc.,
Manager (Flying Squad / Dess)

Thiru. P. SUNDARAJAN, M.E.,
Executive Engineer / Construction Engineer (i/c)

REGIONAL MANAGEMENT

Thiru. B. C. SARAVANAN, B.Sc.,
Senior Regional Manager, Trichy.

Thiru. M. SIVAJOTHI, B.Sc.,
Senior Regional Manager, Dindigul.

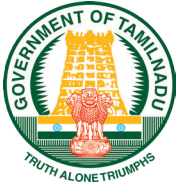
Thiru. M. MURALI, B.Sc.,
Senior Regional Manager, Cuddalore.

Tmt. R. VANI, B.Sc.,
Regional Manager, Coimbatore.

Thiru. S. RAJKUMAR, M.Sc.,
Regional Manager, Kancheepuram.

Thiru. R. VENKATESAN, B.Sc.,
Regional Manager, Salem

Thiru. L. PARAMASIVAM
Regional Manager, Tirunelveli.



CHARTS



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TAMILNADU WAREHOUSING CORPORATION

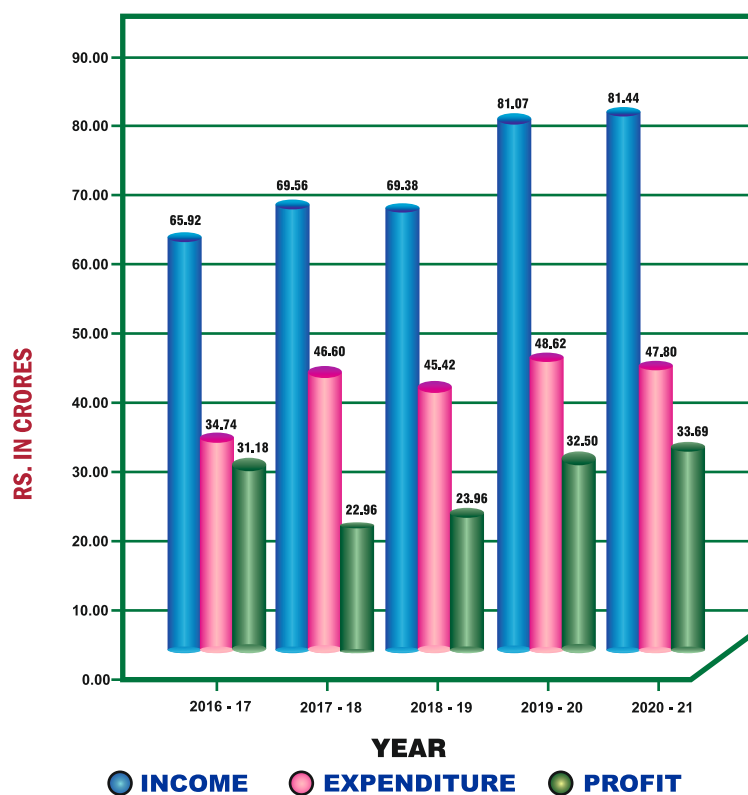
TURNOVER & DIVIDEND PAID

AS ON 31ST MARCH 2021

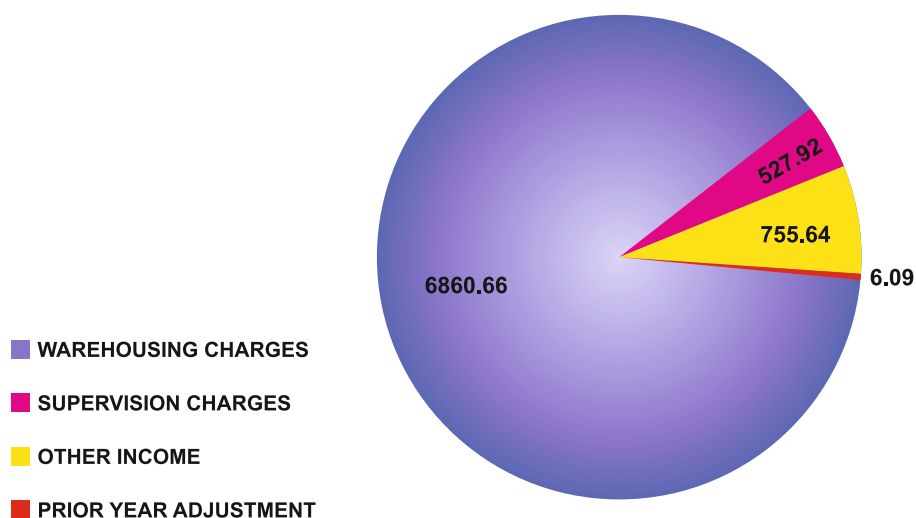


TAMILNADU WAREHOUSING CORPORATION

INCOME / EXPENDITURE / PROFIT AS ON 31ST MARCH 2021

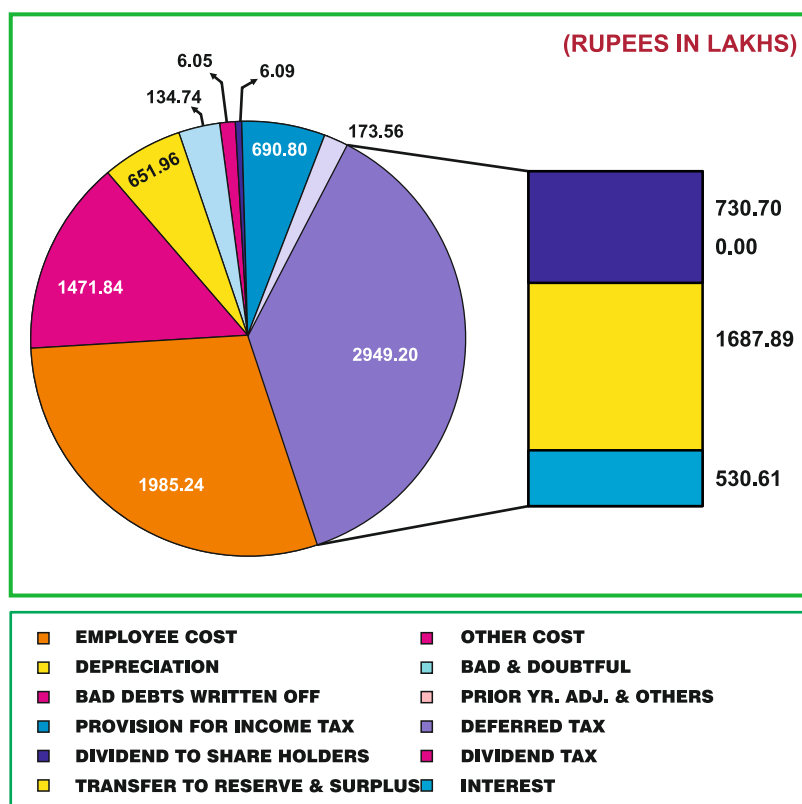


REVENUE EARNED DURING THE YEAR 2020 - 2021 (RUPEES IN LAKHS)

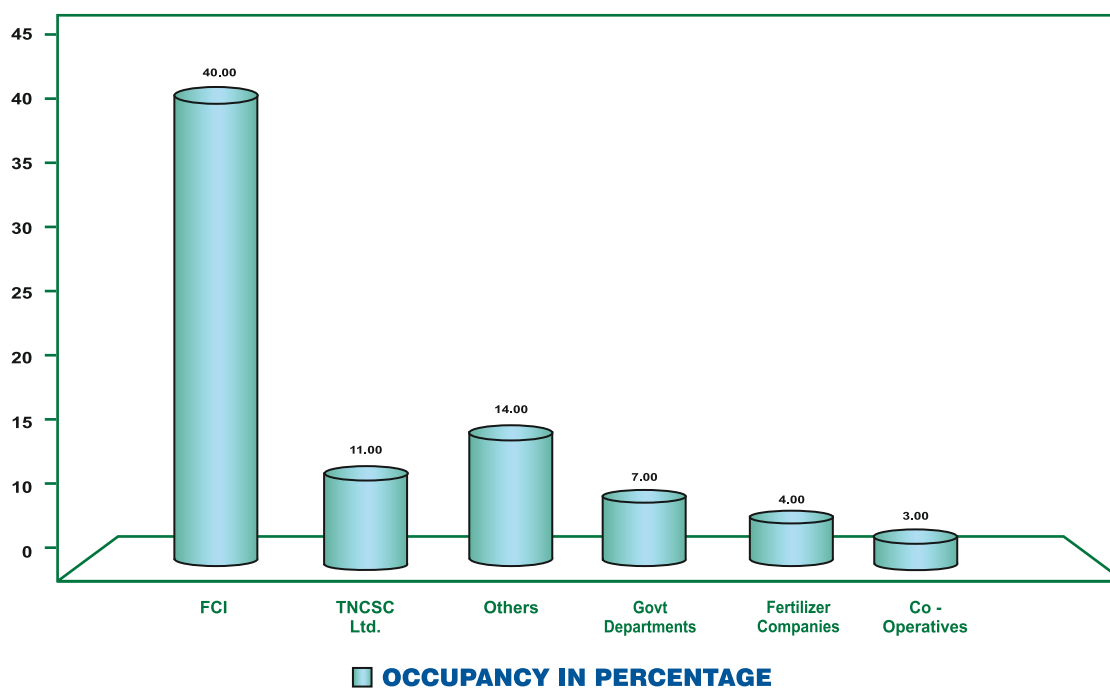


TAMILNADU WAREHOUSING CORPORATION

SEGMENTWISE UTILIZATION OF REVENUE EARNED DURING THE YEAR 2020 - 2021



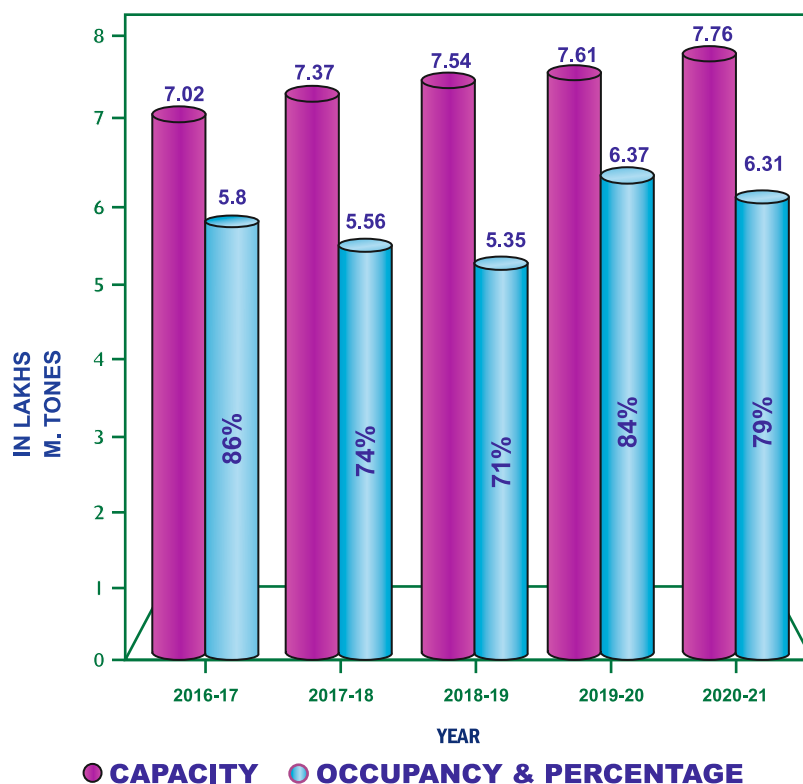
DEPOSITOR WISE OCCUPANCY IN WAREHOUSES - 2020 - 2021



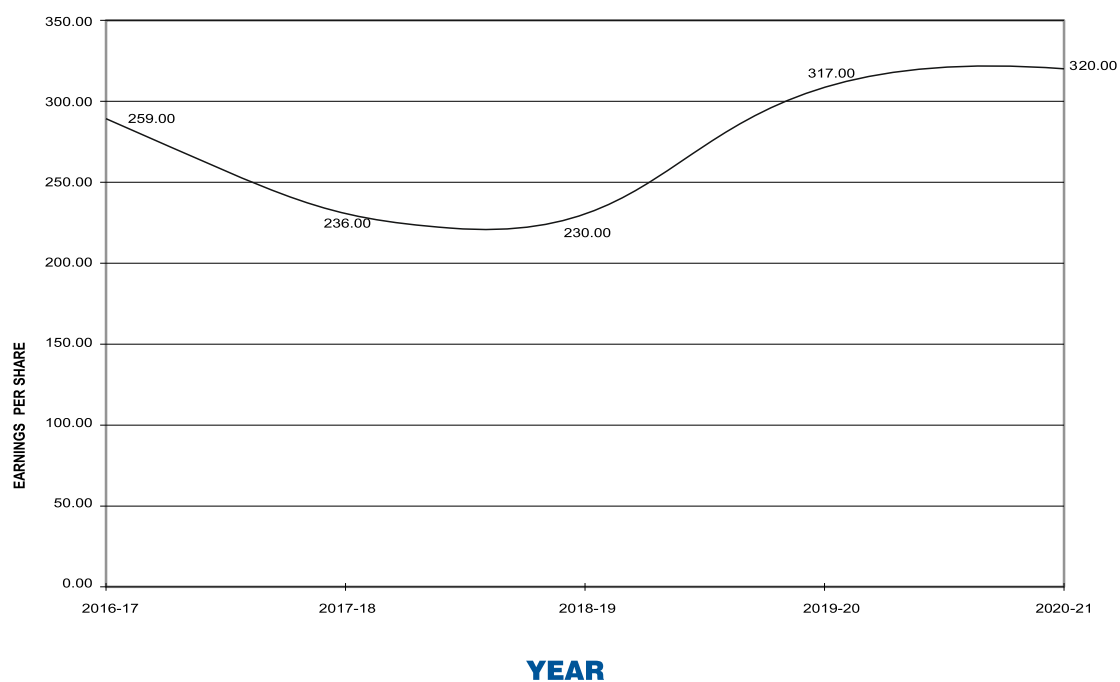
TAMILNADU WAREHOUSING CORPORATION

WAREHOUSE CAPACITY AND OCCUPANCY

(IN M. TONES)

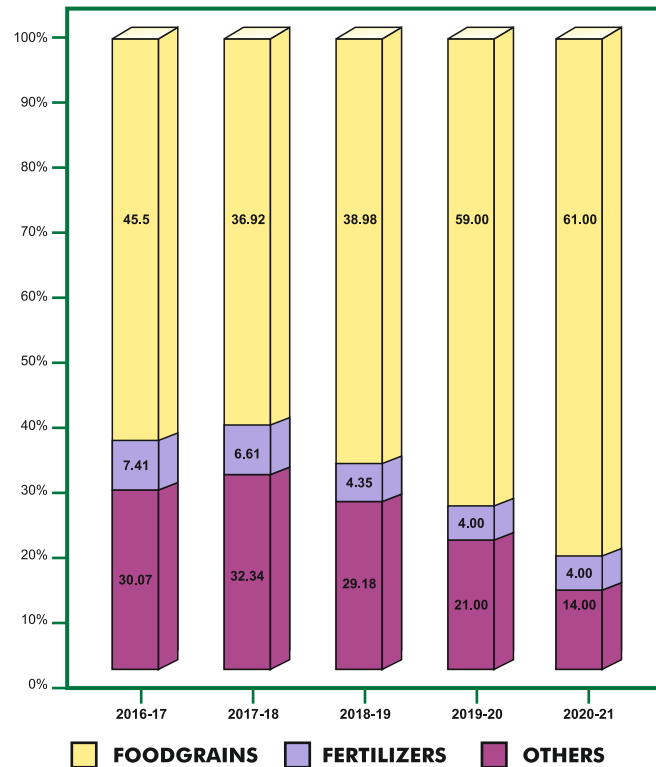


EARNINGS PER SHARE (IN RUPEES)

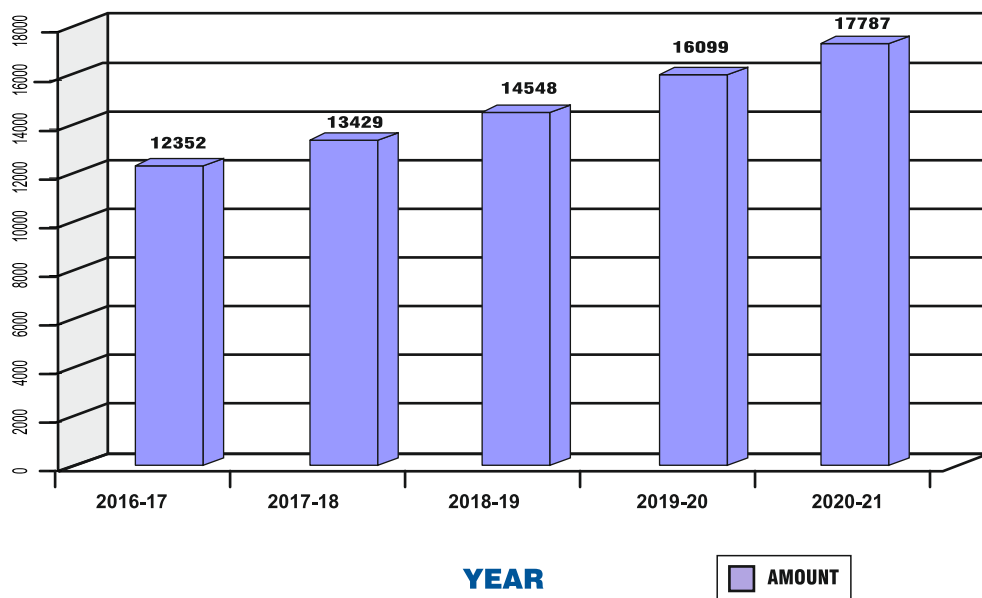


TAMILNADU WAREHOUSING CORPORATION

CATEGORY OF PRODUCTS STORED IN WAREHOUSES AS ON 31ST MARCH 2021

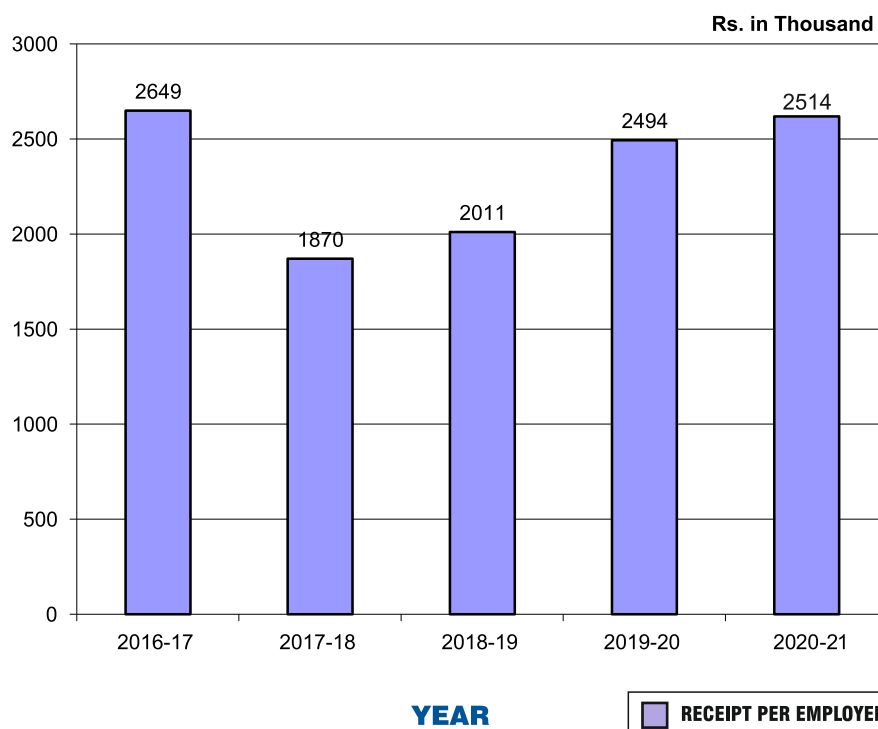


CAPITAL UTILIZED - 2020-2021 RS. IN LAKHS

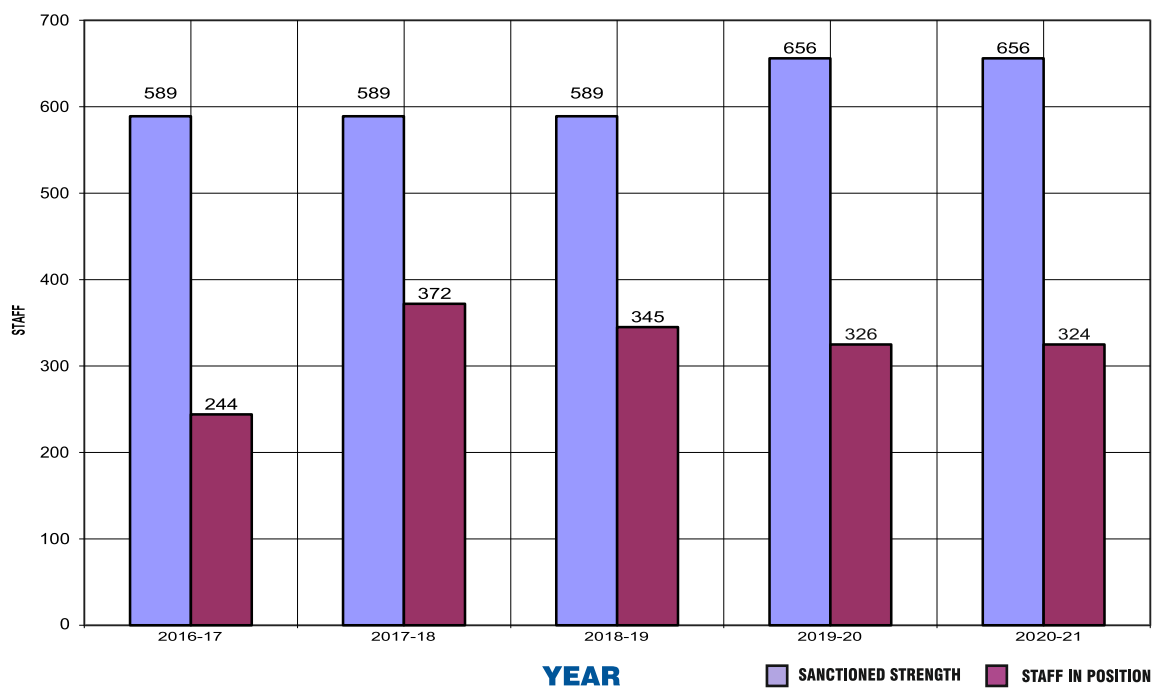


TAMILNADU WAREHOUSING CORPORATION

RECEIPT PER EMPLOYEE



STAFF - POSITION





Final Dividend for the year 2019-2020 was handed over to Thiru.K.K.Panda, Regional Manager, Central Warehousing Corporation on 29.09.2021 by Thiru. Md. Nasimuddin, I.A.S., Additional Chief Secretary, Co-operation, Food and Consumer Protection and Chairman, Tamilnadu Warehousing Corporation along with Thiru. A. Sivagnanam, I.A.S., Managing Director, Tamilnadu Warehousing Corporation.



The 75th Independence Day was celebrated on 15.08.2021 at Head Office with flag hoisting by Thiru. A. Sivagnanam, I.A.S., Managing Director, Tamilnadu Warehousing Corporation.



The Corporate Social Responsibility fund of Rs.15 Lakhs was given to the beneficiaries of Tamilnadu Differently abled Federation Charitable Trust by Dr. N. Venkatachalam, I.A.S., Managing Director (FAC), Tamilnadu Warehousing Corporation.



Tamil Nadu Warehousing Corporation

(A Govt of Tamil Nadu Sponsored Undertaking)

We assure "Safe Storage And Quality Service"



TAMIL NADU WAREHOUSING CORPORATION

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