



TAMIL NADU WAREHOUSING CORPORATION

(A Govt. of Tamil Nadu Sponsored Undertaking)



64th ANNUAL REPORT 2021-2022



The Hon'ble Minister of Food and Civil Supplies has conducted the development meeting with Head of the Departments at State Planning Commission, Chennai.



Thiru. Dr. J. Radhakrishnan, I.A.S., Additional Chief Secretary Co-operation Food and Consumer Protection & Chairman, Tamil Nadu Warehousing Corporation met the Hon'ble Finance Minister of Tamil Nadu Thiru. P.T.R. Palanivel Thiyagarajan on 26.10.2022 at Secretariate and Handed over Cheque for Rs. 1,57,08,942/- as interim dividend to Govt. of Tamil Nadu for the year 2021-2022 of Tamil Nadu Warehousing Corporation along with Thiru. A.Sivagnanam, I.A.S., Managing Director TNWC.



64th Annual Report 2021-2022



TAMILNADU WAREHOUSING CORPORATION

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BOARD OF DIRECTORS

**STATE GOVERNMENT
NOMINEES**

**Thiru. B. Ranganathan, Ex. MLA.,
Chairman**

Tamil Nadu Warehousing Corporation,
82, Anna Salai, Guindy, Chennai-32.

Thiru. A. Sivagnanam, I.A.S.,

Managing Director,
Tamil Nadu Warehousing Corporation,
82, Anna Salai, Guindy, Chennai-32.

Dr. S. Prabhakar, I.A.S.,

Managing Director,
Tamil Nadu Civil Supplies Corporation Ltd.,
12, Thambusamy Street, Kilpauk,
Chennai - 600 010.

Thiru. A. Shanmugasundaram, I.A.S.,

Registrar of Co-op. Societies,
170, EVR High Road, N.V.N. Building,
Kilpauk, Chennai - 600010.

Thiru.S.Giriraj Kumar

Joint Secretary to Government.,
Finance Department,
Secretariat, Chennai – 600 009.

Thiru. P.K. Ramesh

Deputy Secretary to Government,
Co-operation, Food and
Consumer Protection Dept.,
Secretariat, Chennai-600 009.

**CENTRAL WAREHOUSING CORPORATION
NOMINEES**

Smt. Sarojini Rawat,

Ministry of Consumer Affairs,
Food & Public Distribution, Public Distribution,
Government of India,
Krishi Bhavan,
New Delhi-110 001.

Shri. P.K.Saw

General Manager (RLD),
Corporate Office,
Central Warehousing Corporation,
New Delhi.

Shri. K.K. Panda,

Regional Manager,
Central Warehousing Corporation,
5, North Avenue, Srinagar Colony,
Saidapet, Chennai – 15.

Shri. Jagadeeswar Karri

Deputy General Manager, (ABU & GSS)
Agri Business Unit,
State Bank of India.
8th Floor, Local Head Office,
16 College Lane, Chennai - 600 006.

Shri. Maharajan Arumugam

Non Official Director,
17/B, 80 Feet Road, 2nd Cross Street,
Ramnath Nagar,
Tirunelveli - 627 011

TAMILNADU WAREHOUSING CORPORATION

REGISTERED OFFICE

82, Anna Salai, Guindy, Chennai - 600 032.

Ph : 22302300, 22351798, 22351497 Fax : 044 - 22201320, 22301623

Email : md.tnwc@tn.gov.in

STATUTORY AUDITORS

GANESAN AND COMPANY, CHARTERED ACCOUNTANTS

#9, (Old No.36), South Beach Avenue, MRC Nagar Main Road, R.A.Puram,
Chennai-600028.

BANKERS

HEAD OFFICE

State Bank of India, Chennai - 32.

The Tamil Nadu State

Apex Co-op. Bank Ltd.,

T. Nagar, Chennai - 600 017.

Canara Bank,

T.N.P.C.B. Branch, Guindy, Chennai - 600 032.

REGIONAL OFFICES

The South Arcot DCC Bank,

Cuddalore - Port.

The Thirunelveli DCC Bank,

Thirunelveli.

The Kancheepuram DCC Bank,

Kancheepuram.

The Thiruchirapalli DCC Bank,

Tiruchi - 2

The Coimbatore DCC Bank,

Mettupalayam.

The Salem DCC Bank,

Fair lands (Ladies) - Branch, Salem.

Dindigul DCC Bank,

Dindigul - 1

A. SIVAGNANAM, I.A.S.,
Managing Director

Rc.No. 1286/2023/E3

Dated : 20-03-2023

**NOTICE CONVENING THE 64th
ANNUAL GENERAL MEETING**

To

THE SHARE HOLDERS,
Tamil Nadu Warehousing Corporation

It is hereby informed that the 64th Annual General Meeting of the Shareholders of Tamil Nadu Warehousing Corporation for the year 2021 - 2022 shall be held in the Board Meeting Room, Ground Floor, Tamilnadu Warehousing Corporation, No.82, Anna Salai, Guindy, Chennai-32 at 11.30 A.M. on Tuesday the 11th April, 2023 to transact the following Business.

1. "To receive, consider and adopt the Balance Sheet as on 31-03-2022, the Profit and Loss Account for the year ended on that date and the report of the Directors' and Auditors' thereon".
2. "To declare Dividend" for the year 2021 - 2022.
3. Appointment of Auditors for the year 2022 - 2023.

Registered Office :
Tamil Nadu Warehousing Corporation
No. 82, Anna Salai, Guindy,
Chennai - 600 032.

Sd/- A. SIVAGNANAM, I.A.S.,
Managing Director



SPEECH DELIVERED BY THIRU. B.RANGANATHAN B.A. L.L.B., CHAIRMAN, TO THE SHAREHOLDERS ON THE 64th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF TAMIL NADU WAREHOUSING CORPORATION HELD ON 11-04-2023

Dear Shareholders,

It gives me immense pleasure to invite you all to this 64th Annual General Meeting of your Corporation.

The Annual report and the audited Statements of Accounts for the year 2021-2022 are already with you, providing a comprehensive picture on the continuous and glorious performances of your Corporation, during the year and I with your permission, shall take them as read.

Physical performance

Tamil Nadu Warehousing Corporation is running with a capacity of 7.75 Lakh MTs for the year 2021-22 and the annual average utilization of storage capacity was 84%. Efforts are being taken to optimize the utilization in the coming year through pragmatic approach by contacting the bulk depositors and other prospective depositors

Financial Performance

I am very happy to inform that the turnover of the Corporation during the year 2021-2022 is Rs. 84.52 Crore as compared to Rs. 81.44 Crore during the year 2020-2021. However, the profit before tax for the current financial year is Rs.29.31 Crore as against Rs. 33.69 Crore during the year 2020-2021.

Dividend

It gives me immense pleasure to inform you that due to the impressive physical and financial performance of our Corporation, the Board of Directors have recommended a dividend of 30% on Net Profit (after tax) for the year 2021-2022 also, which is equivalent to Rs.87.67 per Share of paid-up Share Capital to the shareholders. The financial commitment towards Dividend is Rs.6.67 Crore.

Negotiable Warehouse Receipts

You are aware that the Negotiable Warehouse Receipts (NWR) are being issued under Warehousing Development Regulatory Authority Act 2007, which can be pledged with the banks to avail loan up to 80% on the value of Agricultural produces stored at Warehouses at subsidized rate of interest. I am happy to inform that the depositors

of our Corporation have availed this sort of loan from the Banks to the tune of Rs.5.43 Crore by pledging 69 Negotiable Warehouse Receipts, during the financial year 2021-2022.

Pest Control activities

Our Corporation is also providing Pest Control Services (PCS) to a wide range of customers especially to the Government Departments. During the year 2021-2022 our Corporation has fetched of Rs.13.26 Lakh by providing Pest Control Services.

Corporate Social Responsibility

The CSR policy of the Corporation is focused towards promoting Education, Skill development, Health care, Socio - Economic development, Sustainability activities, Provision of food / clothing, providing sanitation, Water facilities to the economically weaker section etc. Corporate Social Responsibility policy is being implemented for the welfare of different segments of the society, specifically to the deprived, under-privileged and differently abled persons.

As per TNWC's CSR policy, the admissible amount is 2% of the Average Net Profit (Profit before Tax) of the last 3 financial years or Rs.25 lakhs (Rupees twenty five lakhs only) whichever is less. During this year the Corporation has identified four District beneficiaries and sanctioned a sum of Rs.22.88 lakhs and released the same to beneficiaries.

High Lights of the Year 2021-2022

- 1) During the year 2021-2022 the Corporation has achieved the highest turnover ever in the history of Corporation.
- 2) In order to have effective control on Demand Collection and Balance of

Revenue, Tally ERP software was installed in all warehouses Regional Offices and the synchronization of linking is under process

- 3) Identification and securing of land for construction of warehouses in the Districts of Ariyalur and Tiruppathur are under process.

- 4) The construction of additional godown with a capacity of 3400 MTs at Pudukottai to cater the need of farmers and bulk depositors like FCI, TNCSC etc. is under process

- 5) The issue of e-NWR (Electronic Negotiable Warehouse Receipt) was successfully implemented to Private depositors

6) The installation of 60 M.T capacity Electronic Lorry weighbridges each at Ambasamudram and Batlagundu has been successfully completed and put in use during 2021-2022.

Future Plans for 2022-2023

1. Digitization of records and computerization of warehouse transactions, with a reporting system to monitor the revenue collection is being undertaken through NIC and is being implemented in all warehouses.
2. In order to run the Head Office as paperless office action is being taken to function as e-office from the current year.
3. In order to meet out the storage space requirement at Ranipet, Tirumangalam it has been decided to construct additional godowns each with a capacity of 3400 MT at the above places.

Acknowledgement

The Corporation would like to place on record its gratitude to the shareholders, namely, the Government of Tamil Nadu and the Central Warehousing Corporation for their continuous support and co-operation in all respects.

I, on behalf of the Board of Directors of this Corporation, welcome our new Directors Thiru. P.K.Ramesh, Deputy Secretary to government, Co-operation, Food and Consumer Protection Department, Thiru.S.Girirajkumar, Joint Secretary to Government, Finance Department, Shri.P.K.Saw, General Manager (RLD), Central Warehousing Corporation, New Delhi, Shri.Maharajan Arumugam, Non-Official Director who will bring tremendous value to our Corporation and I wish to thank our outgoing Directors Tmt. S.Amirtha Jothi I.A.S, Joint Secretary to Government, CF&CP Department, Thiru. S.Sridhar, Additional Secretary to government, Finance department, Shri.Amit Kumar Singh, Director (M&CP), Central Warehousing Corporation, New Delhi for their valuable contribution during their tenure and also wish to place on record my deep appreciation for the continued enthusiasm, dedicated and sincere services rendered by the employees of this Corporation at all levels in running the Administration of this Corporation in a smooth, effective and profitable manner. Due to their sincere and hard efforts, despite adverse circumstances, the Corporation has fetched a good profit of Rs.29.31 Crore (Profit before Tax) during the year 2021-2022 and has also increased its warehousing capacity from 7.60 LMTS to 7.75 LMTS

It is my pleasure to place my deep appreciation on record for the valuable and incredible support extended by our Board of Directors in the functioning of the Corporation.

The Corporation has flourished in Warehousing sector for the past 63 years. This was possible due to the valuable and incredible guidance given by the Board of Directors for which I am thankful. I gratefully acknowledge the support and guidance accorded by the Government of Tamil Nadu and the Central Warehousing Corporation.

TAMILNADU WAREHOUSING CORPORATION

I, wholeheartedly wish to place on record my deep appreciation for the continued and dedicated services rendered by the employees and senior officials of the Corporation at all levels for their earnest endeavor without whose dedicated commitment, pragmatic approach and hard work it would not have been possible to achieve such results and growth of this Corporation.

I wish to thank our valuable Depositors, especially FCI, TNCSC, TASMACH, Govt. Departments, Bulk Fertilizer Companies and Private depositors for their continued patronage and confidence reposed on us for the past several years. I also thank the bankers for their co-operation at all times.

I wish to express my appreciation to the Statutory Auditors M/s. Ganesan and Company, Chartered Accountants, Chennai-28 and the Office of the Comptroller and Auditor General of India for having completed their audit.

I like to assure that this Corporation would continue to strive hard for fulfilling the objectives for which it was established and improve its performance and productivity at all times. I look forward to your continued support in the years to come.

Thank you,

Place : Chennai - 32.

Date : 11 - 04 - 2023

B. RANGANATHAN.,
CHAIRMAN

TAMILNADU WAREHOUSING CORPORATION, CHENNAI - 600 032

64th ANNUAL REPORT FOR THE YEAR 2021-2022

DIRECTOR'S REPORT APPROVED

BY THE BOARD ON 30-11-2022

To

The Shareholders

Tamil Nadu Warehousing Corporation,
Guindy,
Chennai - 600 032.

Dear Gentlemen,

I have great pleasure in presenting the 64th Annual Report of this Corporation together with the Audited Statement of Accounts and Report of the Auditors for the Financial Year ended 31st March 2022 on behalf of the Directors of the Tamil Nadu Warehousing Corporation.

I. FINANCIAL PERFORMANCE

Working Results

The Turnover of your Corporation for the year 2021-2022 is Rs.8452.61 lakh as against the Turnover of Previous year which was Rs. 8144.24 lakh. The profit before tax for the current financial year is Rs.29.31 Crore as against Rs. 33.69 Crore during the year 2020 – 2021. The Corporation has earned a net profit of Rs. 22.24 Crore during 2021-2022 as against the net profit of Rs. 24.35 Crore during the last year.

TAMILNADU WAREHOUSING CORPORATION

The Comparative performance for the past three years is as below:

(Rs. in lakhs)

S. No.	PARTICULARS	2021-2022	2020-2021	2019-2020
1	Warehousing Charges	7199.35	6860.66	6941.09
2	Supervision and Other Incomes	1253.26	1283.58	1165.92
	TOTAL INCOME	8452.61	8144.24	8107.01
1	Employees Cost	2928.76	1985.23	2271.24
2	Other Cost	1242.24	1471.84	1129.93
3	Interest on borrowings	458.49	530.60	498.61
4	Depreciation	751.78	651.95	645.06
5	Bad Debts	91.38	134.73	287.65
6	Bad debts written off	5.85	6.04	28.86
	TOTAL EXPENDITURE	5478.52	4780.43	4861.38
7	Excess Property Tax provision written back	---	---	---
8	Excess EL/UEL provision written back	---	---	---
9	Excess provision written back	---	---	---
10	Prior year Income / Expenses	(-)42.50	(+)6.09	(+)5.30
11	Profit before Tax.	2931.58	3369.90	3250.93
12	Income tax for the year	743.70	690.80	689.70
13	ADD: Prior year adjustment and others	36.05	00	00
14	LESS: Prior year adjustment and others	00	63.77	00
15	Profit available for appropriation	2223.93	2435.67	2411.13

II. EQUITY AND LOAN

The Paid up share capital of the Corporation as on 31st March 2022 remains as Rs.761.00 lakh as against the authorized share capital of Rs.800.00 lakh. The share capital contribution is shared on 50:50 basis by Government of Tamil Nadu (Rs 380.50 lakh) and Central Warehousing Corporation (Rs 380.50 lakh.)

III. DIVIDEND

This Corporation is carrying laurels of declaring dividend to its shareholders continuously for many years. Considering the growth in our business and current year Net Profit, the Corporation is pleased to recommend for declaration of Dividend of Rs.6,67,18,392/- @ 30% on Net Profit after tax for the year 2021 – 2022 (As per the G.O. Ms. No. 123 dated: 19-05-2014 Finance (BPE) Department).

IV. CONSTRUCTION ACTIVITIES:

During the year this Corporation has undertaken the construction activities of construction of compound wall, relaying of RCC roads, etc amounting to Rs. 4.08 crore

V. BUSINESS

During the year 2021-22 the average utilization of storage facilities was 84%. The major depositors of TNWC are FCI, TNCSC, TASMAL, TNPL, Government Departments, IFFCO, MFL, IPL, FACT, RCF, Coromandal Fertiliser Co. etc for several decades this Corporation was mainly catering to the warehousing requirements of Government Departments and agencies like FCI, TNCSC, NAFED and bulk fertilizer manufacturing and marketing companies like MFL, IFFCO, KRIBHCO and RCF. With the decline in utilization by the above agencies due to several factors such as failure of agricultural crops and due to Corona (Covid-19), this Corporation has initiated dynamic steps to capture alternative business from private traders, Flour Mills. The doors of the warehouses and its services have been thrown open to one and all through publicity measures and offers of rebate attracted private customers to utilize our warehousing services.

TAMILNADU WAREHOUSING CORPORATION

Business Performance of the Corporation for the past 3 years:

S.No.	PARTICULARS	2021-2022	2020-2021	2019-2020
	No. of Warehouses			
1	Owned	60	60	60
2	Hired	2	2	1
3	Total	62	62	61
	Storage Capacity	in LMT	in LMT	in LMT
4	Owned	7.60	7.60	7.60
5	Hired (capacity)	0.15	0.16	0.01
6	Total	7.75	7.76	7.61
7	Opening Stock(as on 1st April)	6.31	6.49	5.73
8	Closing Stock as on 31 st March	6.70	6.31	6.49
9	% of Utilisation (as on 31 st Mar)	86%	81%	84%
10	Average Utilisation	6.46 (LMT)	6.14 (LMT)	6.37(LMT)
11	% of Average Utilisation	84%	79%	84%
12	Net Profit (Before Tax)	Rs.2931.58 Lakh	Rs.3369.90 Lakh	Rs.3250.93 Lakh

The details of locations and storage capacity of all Warehouses as on 31st March 2022 are furnished in Annexure - I separately

TAMILNADU WAREHOUSING CORPORATION

The average utilization by various depositors are as follows:-

S. No.	Depositor	2021-2022 %	2020-2021 %	2019-2020 %
1	FCI	49	40	42
2	TNCSC	14	11	7
3	CO-OPERATIVES	2	3	3
4	FERTILIZERS	4	4	4
5	GOVERNMENT	7	7	7
6	OTHERS	8	14	21
	TOTAL	84	79	84

VI Warehousing Development and Regulatory Authority Act 2007

TNWC has registered 59 warehouses for accreditation under WDRA Act 2007 by making necessary registration fees of Rs 8.22 lakh with Warehousing Development and Regulatory Authority, New Delhi. The registration will be valid for 5 years (6-5-2019 TO 5-5-2024).

VII. Credit facilities for Negotiable Warehouse Receipts (NWRs)

Tamil Nadu Warehousing Corporation has created awareness among the farmers about the benefits of Negotiable Warehouse Receipts. The farmers/depositors can avail 60% to 80% commodity loan on the value of the Agricultural Produces stored at warehouses at 7% interest rate per annum from various Banks by pledging Negotiable Warehouse Receipts.

During the year 2021-2022, various depositors have availed the loan to the tune of Rs.543.04 lakhs from various banks by pledging 69 Negotiable warehouse Receipts

VIII. PEST CONTROL SERVICES

Pest control service is one of the allied activities of the Corporation. The Corporation is providing Pest Control Services (PCS) to a wide range of customers. The Corporation undertake Pest Control Services viz., rat control, termite control, anti-termite treatment for pre and post construction of buildings, mosquito control and general disinfestations works.

Many of the Government Departments, Government Undertakings and Co-operative Banks etc. are utilizing Pest Control services. The TANGEDCO is one of the Public Sector Undertakings which utilizes the Pest Control services of this Corporation regularly. The Corporation is carrying out Pest control services in the prominent places like

High court of Madras at Chennai and Madurai, Secretariat, Government Departments like Treasuries and Accounts Department, Government Hostels, Adi Dravidar Welfare Hostels, Co-operative Banks, Anna University etc., on Annual Contract basis during the year 2021-2022. The revenue earned through pest control activities was Rs.59.58 lakh

IX. QUALITY CONTROL AND PRESERVATION

TNWC undertakes due care and responsibility in maintaining the quality of stock. The TNWC has immense experience in the field of scientific storage by using the latest technology of prophylactic and curative measures. The field staffs have been given suitable training on the usage of chemicals and application of different methods of quality control in order to avoid storage loss on agricultural products. The Corporation is also continuously monitoring the storage loss, transit loss etc. and suitable efforts are being made to minimize the loss. As a result, during the financial year 2021-2022, the average storage loss was maintained at 0.08 % against the admissible storage loss of 0.5%.

X. HUMAN RESOURCE DEVELOPMENT

The employees are deputed to attend the training programme on “Scientific Storage” conducted by IGMRI, Hyderabad so as to enable them to discharge their duties effectively and efficiently.

XI. ESTABLISHMENT AND STAFF WELFARE

The staff position as on 31-03-2022 is 310 (previous year 324) as against the total sanctioned strength of 656 posts. The regular employee of TNWC is 158 and the balance 152 employees are deployed from Annamalai University on deputation basis for a period of 3 years. On Completion of Deputation period during May 2021, the deputation was extended for another One Year by the Higher Education Department. The break-up details of employees category wise are as detailed below:-

Group	Sanctioned Strength	Staff in Position as on 31-3-2022	Vacant
A	5	5	0
B	114	60	54
C	282	132	150
D	255	113	142
Total	656	310	346

In order to overcome the vacancies and to run the Administration efficiently, the Corporation is utilizing the services of 73 persons through outsourcing on contractual pay, OSD/SSD 16 persons retired employees on contractual pay and 74 person daily wages on collectrate wages salary

XII. CORPORATE SOCIAL RESPONSIBILITY

The CSR policy of the TNWC is emphasized through promoting education, skill development, health care, socio - economic development, provision of food / clothing, providing sanitation, water facilities to the economically weaker section etc. Corporate Social Responsibility policy is being implemented for the welfare of different segments of the society, specifically the deprived, under-privileged and differently abled persons.

As per TNWC's CSR policy, the admissible amount is 2% of the Average Net Profit (Profit before Tax) of the last 3 financial years or Rs.25 lakh (Rupees twenty five lakh only) whichever is less. During this year the Corporation has identified four beneficiaries (Viz., The District collector's of Dindugal, Thothukudi, Villupuram and The President, Rotary Club of Gudalur, Nilgiris) and a sum of Rs. 22.88 lakh was sanctioned during the year 2021-2022 on a/c of Corporate Social Responsibility fund.

XIII. MEETINGS

During the year 2021-2022 two Meetings of Board of Directors were held. The Annual General Meeting for the year 2020-2021 was held on 16-08-2022.

XIV. ACKNOWLEDGEMENT

The Corporation would like to place on record its gratitude to the shareholders namely the Government of Tamil Nadu and the Central Warehousing Corporation for their continuous support and co-operation in all respects.

I, on behalf of the Board of Directors of this Corporation, welcome our new Directors Thiru. P.K.Ramesh, Deputy Secretary to Government, Co-operation, Food and Consumer Protection Department, Thiru. S.Giriraj Kumar, Joint Secretary to Government, Finance Department, Shri.P.K.Saw, General Manager(RLD), Central Warehousing Corporation, New Delhi, Shri.Maharajan Arumugam, Non-Official Director who will bring tremendous value to our Corporation and I wish to thank our outgoing Directors Tmt. S.Amirtha Jothi I.A.S, Joint Secretary to Government, CF&CP Department, Thiru. D.Sridhar, Additional Secretary to Government, Finance Department, Shri. Amit Kumar Singh, Director (M&CP), Central Warehousing Corporation, New Delhi for their valuable contribution during their tenure and also wish to place on record my deep appreciation for the continued enthusiasm, dedicated and sincere services rendered by the employees of this Corporation at all levels in running the Administration of this Corporation in a smooth, effective and profitable manner. Due to their sincere and hard efforts, despite adverse circumstances the Corporation has fetched a good profit of Rs.29.31 Crore (Profit before Tax) during the year

2021-2022 and has also increased its warehousing capacity utilization.

I thank the valuable depositors wholeheartedly for their continued patronage and confidence reposed on us, but for whom this performance could not have been achieved.

Also, I thank the services of M/s. Ganesan and Company, Chartered Accountants, Chennai-28 for completing the audit of the accounts of Tamil Nadu Warehousing Corporation for the year 2021-2022.

Finally, on behalf of the Board of Directors, I would like to assure that the Tamil Nadu Warehousing Corporation would render its best efforts to attain its objectives by achieving newer and greater heights and improving its performance at all levels continuously in the forthcoming years also

Place : Chennai-32.

Date : 30.11.2022

Sd/- A. Sivagnanam, I.A.S
Managing Director



**GANESAN AND COMPANY,
CHARTERED ACCOUNTANTS**

#9, (Old No.36), South Beach Avenue,
MRC Nagar Main Road,
R.A.Puram, Chennai-600028.

INDEPENDENT AUDITORS'REPORT TO THE SHAREHOLDERS OF THE TAMILNADU WAREHOUSING CORPORATION

Report on the Financial Statements

Qualified Opinion

We have audited the Financial Statements of Mis.TAMILNADU WAREHOUSING CORPORATION ("the Corporation"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, except for the matters described under the Basis for Qualified Opinion paragraph below, the aforesaid financial statements give the information under Section 31(1) of the Warehousing Corporation Act, 1962 and have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (1) of the Warehousing Corporation Act 1962, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2022; and
- (b) In the case of the Statement of Profit or Loss, of the Profit for the year ended on that date;
- (c) In the case of Cash Flow Statement, the Cash Flows of the Corporation for the year ended on that date.

Basis for Qualified Opinion

Non — Compliance of Accounting Standards 15 — Employee Benefits

Non-provisioning towards pension fund contribution by the Corporation stipulated by the decision of the Board to formulate the pension plan to its employees with effect from 01.10.2021 resulting in overstatement of profits and understatement of liabilities, the effect of which is not presently quantifiable, explained in Notes on Account vide Point No.25.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial

Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by our Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to the following matters which are disclosed in the Notes to the financial statements (Schedule No. 18. B):

1. Effect of final adjustment, if any, will be made in the accounts on receipt of orders from Ministry of Consumer Affairs, Food and Public Distribution Department Government of India, New Delhi for revision of storage charges due from M/s. Food Corporation of India for the financial year 2021-2022, which has been provisionally accounted based on the rates notified for the financial year 2020-2021 [Refer Note No. 26(i)].
2. Pending finality of any settlement with VOC Port Trust in respect of their claims and the corporation's counter claims, no adjustments / entries have been made in the financial statements in this regard and the claims made by VOC Port Trust is disclosed under contingent liabilities [Refer Note No.1 .c) &1.iii].
3. Non-execution of conveyance deed for the allotment of 11,712 Sq.Ft of Corporation's land at Guindy, Chennai (Refer Note No.9).
4. Non Reconciliation of difference in TDS receivable as per Form 26AS and as per books of accounts. (Refer Note No.22).

Our opinion is not modified in respect of the above matters.

Information other than the financial statements and auditors' report thereon

The Corporation's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance / conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance

with the accounting principles generally accepted in India, including the Accounting Standards that are relevant to them and preparation of financial statements under Section 31(1) of the Warehousing Corporation Act, 1962 in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act 1962. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act under which the financial statements are prepared and for safeguarding the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We report under Section 31(5) of the Warehousing Corporation Act, 1962 that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- b) In our opinion, proper books of account have been kept by the Corporation so far as it appears from our examination of those books;
- c) The Balance Sheet, Profit and Loss Account and Cash flow Statement dealt with by this Report have been drawn in accordance under Section 31(1) of the Warehousing Corporation Act, 1962 and have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act 1962 and relevant accounting standards issued by The Institute of Chartered Accountants of India, as applicable and are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India, generally accepted in India except for the matters described in the Basis for Qualified Opinion paragraph above.

for GANESAN AND COMPANY
Chartered Accountants
Firm Registration Number: 00859S

N. VENKATRAMANI
PARTNER
M.NO. 215145
UDIN No.22215145BEUUF6357

Place: Chennai
Date: 30-11-2022

TAMILNADU WAREHOUSING CORPORATION



Office of the Principal Accountant General
(Audit - I), TAMILNADU

“Lekha Pariksha Bhavan”, 361, Anna Salai,
Teynampet, Chennai - 600 018.
Phone : 044-24316400 Fax : 044 - 24330012
No. PAG(Audit-I)/Comml/30A-11/2022-23/248
Date : 29-03-2023

Principal Accountant General

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 31(8) OF THE WAREHOUSING CORPORATIONS ACT, 1962 ON THE ACCOUNTS OF TAMILNADU WAREHOUSING CORPORATION FOR THE YEAR ENDED 31 MARCH 2022

The preparation of financial statements of Tamil Nadu Warehousing Corporation, for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Warehousing Corporations Act, 1962 is the responsibility of the management of the Corporation. The Statutory Auditors appointed by the Government of Tamil Nadu on the advice of the Comptroller and Auditor General of India under Section 31(3) of the Warehousing Corporations Act, 1962 are responsible for expressing opinion on these financial statements under section 31(5) of the Warehousing Corporations Act, 1962 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 30-11-2022.

I, on the behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under section 31(8) of the Warehousing Corporations Act, 1962 of the financial statements of Tamil Nadu Warehousing Corporation for the year ended 31 March 2022. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Corporation personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 31(8) of the Warehousing Corporations Act, 1962.

For and on the behalf of the
Comptroller & Auditor General of India

Place : Chennai-18.
Date : 29-03-2023

(C. NEDUNCHEZHIAN)
Principal Accountant General

FINANCIAL STATEMENTS 2021 - 2022

BALANCE SHEET AS AT 31ST MARCH 2022

Schedules 1 to 12 forming part of this Balance Sheet

P.K. Ramesh
Director

As per our Report of even date
For Ganesan and Company
Chartered Accountants
 Firm Regn No.000859S
N. VENKATRAMANI Partner
 Membership No.215145

TAMILNADU WAREHOUSING CORPORATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

DETAILS	SCHE No.	Figures for the current Financial Year 2021-2022	Figures for the previous Financial Year 2020-2021
1	2	3	4
INCOME			
1. Warehousing Charges		71,99,35,167	68,60,66,676
2. Supervision Charges	13A	4,43,02,662	5,27,92,894
3. Other Income	13	8,10,23,511	7,55,64,754
TOTAL (A)		84,52,61,340	81,44,24,324
EXPENDITURE			
1. Employees cost	14	29,28,80,122	19,85,23,686
2. Other Costs	15	12,42,20,523	14,71,84,483
3. Interest	16	4,58,49,014	5,30,60,856
4. Depreciation	17	7,51,78,490	6,51,95,705
5. Provision for Bad and Doubtful Debts		91,38,905	1,34,73,728
6. Bad Debts Written Off		5,85,471	6,04,773
TOTAL (B)		54,78,52,525	47,80,43,231
TOTAL (A) - (B)		29,74,08,815	33,63,81,093
Prior year Adjustment A/c	17A		
Prior Year Adjustment (Net)	(-)	42,50,128	6,09,362
PROFIT FOR THE YEAR (Profit Before Tax)		29,31,58,687	33,69,90,455
PROVISION FOR TAXATION			
a) Income Tax - Current year	(-)	7,43,70,000	6,90,80,000
b) Income Tax - Earlier Years	(-)	00	69,86,984
c) Deferred Tax (NET)	(+)	36,04,979	1,73,55,945
Profit available for Appropriation		22,23,93,666	24,35,67,526
APPROPRIATION			
Corporate Social Responsibility(CSR)		22,87,700	17,08,000
Dividend for Earlier year		00	00
Dividend distribution Tax for Earlier year		00	00
Proposed Dividend @ Rs.87.672 per share		6,67,18,392	7,30,70,460
Dividend Distribution Tax		00	00
Transfer to reserves			
Reserve Fund u/s 30(1) of the Warehousing Corporation Act 1962		15,33,87,574	16,87,89,066
Significant Accounting policies and Notes on Accounts	18		
TOTAL		22,23,93,666	24,35,67,526

Schedules 13 to 17 forming part of this Profit and Loss Account

V. Suganthi, M.Com.,
Financial Advisor & Chief Accounts Officer

A. Sivagnanam, I.A.S.,
Managing Director

Dr. J. Radhakrishnan, I.A.S.,
Chairman

P.K. Ramesh
Director

Place: Chennai - 32
Date: 30.11.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S
N. VENKATRAMANI Partner
Membership No.215145

TAMILNADU WAREHOUSING CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

DETAILS	31st March 2022	31st March 2021
A Cash flows from operating activities	(in Rupees)	(in Rupees)
Net profit before taxation	29,31,58,687	33,69,90,455
Adjustments for:		
Depreciation	7,51,78,490	6,51,95,705
Provision for Bad & Doubtful Debts	91,38,905	1,34,73,728
Provision for CSR	(22,87,700)	(17,08,000)
Profit on sale of Assets	00	(4,40,516)
Subsidy Written back	(42,371)	(42,371)
Interest paid	4,54,30,000	5,30,60,856
Interest income	(7,13,93,005)	(6,45,98,388)
Bad debts written off	5,85,471	6,04,773
Excess Provision written back for Property Tax	(1,06,840)	00
Operating cash flow before working capital changes	34,96,61,637	40,25,36,242
(Increase) / decrease in trade receivables	(12,49,01,459)	16,45,32,319
(Increase) / decrease in advances	(32,18,075)	15,11,681
(Increase) / decrease in inventories	(21,03,687)	29,341
(Increase) / decrease in other assets	00	00
Increase/ (decrease) in trade payables	10,33,51,052	(25,76,142)
Increase/(decrease) in provisions	5,44,84,693	(1,11,40,587)
Cash generated from operations	37,72,74,161	55,48,92,854
Income taxes (paid)/ refunded	(5,02,92,562)	(8,64,82,556)
Net cash provided/ (used) by operating activities (A)	32,69,81,598	46,84,10,298
B Cash flows from investing activities		
Purchase or construction of fixed assets & work in progress	(6,08,40,436)	(10,08,60,741)
Cons. EMDSD	18,38,024	18,01,324
Proceeds from sale of fixed assets	00	8,70,200
Interest received	6,89,00,213	6,45,98,388
Accrued Interest	(1,58,66,382)	(4,93,40,212)
Investment in Insurance Fund	00	97,67,264
Investment in Fixed Deposits	(20,57,02,611)	8,91,03,758
Net cash provided/ (used) by investing activities (B)	(21,16,71,192)	1,59,39,981

TAMILNADU WAREHOUSING CORPORATION

DETAILS	31st March 2022	31st March 2021
C Cash flows from financing activities		
Loan funds-Term loan from State Govt under NABARD - WIF Scheme	(5,16,25,000)	(20,65,00,000)
Interest on H.O Land and Interest on Nabard Loan	(4,54,30,000)	(21,53,50,114)
Dividends paid on equity shares	(7,23,31,878)	(3,61,66,524)
Tax paid on dividends	00	00
Net cash provided/ (used) by financing activities (C)	(16,93,86,878)	(45,80,16,638)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,40,76,472)	2,63,33,641
Effect of exchange differences on cash & cash equivalents held in foreign currency	00	00
Cash and cash equivalents at the beginning of period	10,92,40,450	8,29,06,809
Cash and cash equivalents at the end of period (See note 1)	5,51,63,978	10,92,40,450
Notes to cash flow statement		
1 Components of cash and cash equivalents:		
Particulars	31st March 2022	31st March 2021
Cash on hand	55,419	78,999
Cheques, drafts on hand	00	00
Balances with banks		
Bank accounts	5,05,94,591	10,46,47,483
Deposit accounts	45,13,968	45,13,968
	5,51,63,978	10,92,40,450

V. Suganthi, M.Com.,
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Managing Director

Dr. J. Radhakrishnan, I.A.S.,
Chairman

P.K. Ramesh
Director

Place: Chennai - 32
Date: 30.11.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S
N. VENKATRAMANI Partner
Membership No.215145

TAMILNADU WAREHOUSING CORPORATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

SCHEDULE NO. 1 SHARE CAPITAL

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
SHARE CAPITAL		
AUTHORISED:		
8,00,000 SHARES OF Rs.100/- EACH	8,00,00,000	8,00,00,000
ISSUED SUBSCRIBED & PAID UP		
a) Government of Tamilnadu		
3,80,500 shares of Rs.100/- each-Fully paid up	3,80,50,000	3,80,50,000
b) Central Warehousing Corporation		
3,80,500 shares of Rs.100/- each-Fully paid up	3,80,50,000	3,80,50,000
TOTAL	7,61,00,000	7,61,00,000

SCHEDULE NO. 2 RESERVES AND SURPLUS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
RESERVES AND SURPLUS		
a) Reserve Fund u/s 30(1)		
Balance brought forward	170,25,83,110	153,37,94,044
Add: Transfer from Profit & Loss		
Appropriation account	15,33,87,574	16,87,89,066
TOTAL	185,59,70,684	170,25,83,110

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 3 LOAN FUNDS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
TERM LOAN-LONG TERM - UNSECURED		
Term Loan from State Government under NABARD - WIF Scheme (for Construction of 23 New Godowns)	74,25,00,000	79,20,00,000
Term Loan from State Government under NABARD - RIDF Scheme (for Construction of ancillary buildings, purchase of polly pallets and other facilities)	3,18,75,000	3,40,00,000
TOTAL	77,43,75,000	82,60,00,000

SCHEDULE NO. 3A SUBSIDY

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
SUBSIDY		
O.B. As on 1.4.2021	11,38,789	11,81,160
Less: Written back for the year 2021-2022	42,371	42,371
TOTAL	10,96,418	11,38,789

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 4 INSURANCE FUND

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
Balance as on 01/04/2021	12,42,67,756	11,45,00,492
Add: Contribution during the year	00	00
Add: Interest accrued on FD of Insurance Fund	90,15,235	97,67,264
TOTAL	13,32,82,991	12,42,67,756

SCHEDULE NO. 5 FIXED ASSETS: ATTACHED SEPERATELY

SCHEDULE NO. 6 INVESTMENTS (AT COST - UNQUOTED)

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
INVESTMENTS (AT COST - UNQUOTED)		
20 'A' Class shares at Rs.500/- each fully paid-up with TNCMF Ltd.	10,000	10,000
TOTAL	10,000	10,000

SCHEDULE NO. 7 INVENTORIES AT COST

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
INVENTORIES AT COST		
1) Dunnage (B.P.Film)		
Opening Balance	1,50,642	65,135
ADD Purchase	3,80,598	3,14,717
LESS Consumption	3,41,882	2,29,210
Closing Balance A	1,89,358	1,50,642
2) F&D Stock		
Opening Balance	31,61,398	32,76,246
ADD Purchase	1,23,62,538	92,22,275
LESS Consumption	1,02,97,567	93,37,123
Closing Balance B	52,26,369	31,61,398
TOTAL A + B	54,15,727	33,12,040

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO.5 FIXED ASSETS 2021-22

SL. NO.	NAME OF THE ASSET	GROSS BLOCK					TOTAL DEPN UP TO 31.03.2021 (7) RS.	DEPRECIATION/SALES		NET BLOCK		%OF DEPN.
		AS ON 01-04-2021 (3) RS.	ADDITIONS 2021-2022 (4) RS.	DEDUCTIONS 2021-2022 (5) RS.	TOTAL AS ON 31.3.22 (6) RS.	DEPN FOR 2021-2022 (8) RS.		DECN/SALES DURING 2021-2022 (9) RS.	AS ON 31-03-2022 (11) RS.	AS ON 31-03-2021 (12) RS.		
(1)	(2) TANGIBLE ASSETS											(13)
1	LAND											
	A) FREE HOLD	8,06,14,293	27,44,984		8,33,59,277	00	00			8,33,59,277	8,06,14,293	
	B) LEASE HOLD LAND	18,19,625	-		18,19,625	6,16,948	18,380			11,84,297	12,02,677	
2	BUILDINGS											
	I) HEAD OFFICE	1,32,54,281	4,46,259		1,37,00,540	47,07,727	2,17,088					1.63
	II) GODOWNS & WAREHOUSES **	193,63,31,984	2,46,54,690		196,09,86,674	28,38,97,655	3,17,70,094			31,56,67,749	165,24,34,329	1.63
	III) RCC ROAD **	26,97,23,248	85,93,861		27,83,17,109	8,33,31,806	2,76,40,858			11,09,72,665	18,63,91,442	10.00
	IV) BT ROAD **	84,74,779	00		84,74,779	81,98,993	2,75,787			84,74,779	00	20.00
	V) ELECTRICAL INSTALLATION	4,74,97,672	22,18,221		4,97,15,893	47,87,617	16,81,563			64,69,179	4,27,10,055	3.50
3	WEIGHBRIDGES	4,53,41,179	95,76,495		5,49,17,674	2,94,99,664	32,63,980	-		3,27,63,644	1,58,41,515	13.91
4	FURNITURE & FITTINGS	47,42,953	1,67,997		49,10,950	41,56,872	1,28,687			42,85,559	5,86,081	18.10
5	A) OFFICE EQUIPMENTS	3,01,28,474	32,18,584		3,33,47,058	2,55,81,151	20,71,386			2,76,52,537	45,47,323	39.30
	B) MACHINERIES	32,54,941	00		32,54,941	16,18,231	2,14,550			18,32,781	16,36,710	13.91
6	LABORATORY EQUIPMENTS	32,82,167	1,91,054		34,73,221	23,62,252	4,53,752			28,16,004	9,19,915	45.07
7	DISINFESTATION EQUIPMENTS	3,83,47,831	27,12,848		4,10,60,679	3,38,30,117	31,64,152			3,69,94,269	45,17,714	52.71
8	GUEST ROOM ARTICLES	1,53,392	00		1,53,392	1,53,296	96			1,53,392	96	39.30
9	WOODEN / STEEL CRATES	2,11,95,091	00		2,11,95,091	2,09,41,932	28,665			2,09,70,597	2,53,159	18.10
10	STAFF CAR JEEP	1,27,21,418	00		1,27,21,418	84,15,642	10,43,036			94,58,678	43,05,776	25.89
11	COMPUTER	3,19,02,239	5,65,371		3,24,67,610	2,67,61,138	21,03,725			2,88,64,863	51,41,101	40.00
12	WOODEN PALLETES	1,75,57,318	00		1,75,57,318	97,99,449	8,78,408			1,06,77,857	77,57,869	18.10
	INTANGIBLE ASSET											
13	COMPUTER SOFTWARE	13,06,499	9,86,244		22,92,743	7,05,313	2,24,283			9,29,597	6,01,186	16.21
14	CAPITAL ADVANCE(WIP)	7,74,926	48,88,628	1,24,800	55,38,754	00	00			00	7,74,926	
	GRAND TOTAL	256,84,24,310	6,09,65,236	1,24,800	262,92,64,746	54,93,65,803	7,51,78,490	00		62,45,44,293	201,90,58,507	
	PREVIOUS YEAR	245,65,76,246	11,49,65,972	31,17,908	256,84,24,310	48,56,10,322	6,51,95,705	14,40,224		54,93,65,803	201,90,58,507	

** INCLUDES ASSETS FINANCED OUT OF LOAN UNDER NABARD - RIDF & WIF SCHEMES

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 8 SUNDRY DEBTORS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.		PREVIOUS YEAR as at 31.3.2021 Rs.	
SUNDRY DEBTORS (Unsecured-considered good)				
a) Warehousing Charges Due				
Non Taxable Service	25,93,32,761		17,63,89,477	
Taxable Service	7,81,36,576		7,03,62,201	
GST due	74,35,092		61,32,972	
Service Tax due	27,46,970		27,46,970	
Total	34,76,51,399		25,56,31,619	
i) Debts outstanding for a Period Exceeding Six Months		26,15,05,574		16,94,85,794
ii) Other Debts (Less than 6 months)		8,61,45,825		8,61,45,825
Total		34,76,51,399		25,56,31,619
b) Handling & Supervision Charges Due				
Non Taxable Service	8,41,37,496		3,89,55,030	
Taxable Service	1,28,34,925		2,11,76,015	
GST due	13,92,787		28,86,942	
Service Tax due	93,18,190		93,18,190	
Total	10,76,83,398		7,23,36,176	
i) Debts Outstanding for a Period Exceeding Six months		9,29,78,930		2,57,46,282
ii) Other Debts (Less than 6 months)		1,47,04,468		4,65,89,894
Total		10,76,83,398		7,23,36,176
c) DESS Charges Due				
Non Taxable Service	00		00	
Taxable Service	44,78,952		41,05,184	
GST due	6,03,118		4,98,542	
Service Tax due	2,99,632		2,99,632	
Total	53,81,702		49,03,358	
i) Debts Outstanding for a Period Exceeding Sixmonths		37,69,504		34,54,942
ii) Other Debts (Less than 6 months)		16,12,198		14,48,416
Total		53,81,702		49,03,358
TOTAL		46,07,16,499		33,28,71,153

SCHEDULE NO. 9 PROVISION FOR BAD AND DOUBTFUL DEBTS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
PROVISION FOR BAD AND DOUBTFUL DEBTS		
FCI, TNCSC & Others*	8,52,34,240	7,26,52,067
Additional Provision made during the year		
Provision made for the year 2018-2019	91,38,905	1,34,73,728
	9,43,73,145	8,61,25,795
Provision eliminated/written back during the year		
Provision made during previous years eliminated during current year	29,43,887	8,91,555
Total	9,14,29,258	8,52,34,240

* Includes provision for amount due from Pollachi Rs.578428/- case

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 10 CASH AND BANK BALANCES

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
Cash and Bank Balances		
Cash	00	00
Remittance in Transit	24,933	48,364
Stamps on Hand	30,486	30,635
(A)	55,419	78,999
Bank Account (HO)		
Canara Bank, Chennai-32	2,77,949	1,58,45,007
S.B.I. Chennai - 32	4,69,85,948	8,25,86,813
T.N.S.C.B. Chennai-17	17,39,147	49,77,663
(B)	4,90,03,044	10,34,09,482
Savings Bank Account (Regions)		
Co-op Bank, Coimbatore	3,40,570	56,140
Co-op Bank, Cuddalore	3,12,524	50,413
Co-op Bank, Dindugul	59,911	55,279
Co-op Bank, Kancheepuram	21,149	3,79,851
Co-op Bank, Salem	33,258	3,52,155
Co-op Bank, Tirunelveli	86,317	2,00,514
Co-op Bank, Trichy (Current A/c.)	50,552	9,427
(C)	9,04,281	11,03,779
Savings Bank Account (Warehouses)		
(D)	6,87,265	1,34,221
Fixed Deposit		
Fixed Deposit Staff Account	45,13,968	45,13,968
(E)	45,13,968	45,13,968
TOTAL of (A+B+C+D+E)	5,51,63,978	10,92,40,450

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 10A OTHER CURRENT ASSETS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
Fixed Deposit		
TN Trans.Dev.Fin.Corpn. Ltd.	16,29,21,205	19,67,56,987
Power Finance Corpn	49,33,52,684	52,38,14,291
SBI	14,00,00,000	00
Thanjavur CC Bank	8,00,00,000	00
TNSC Bank	5,00,00,000	00
(A)	92,62,73,889	72,05,71,278
Interest Accrued on Fixed Deposit	9,62,70,560	8,95,05,410
Interest Accrued on Insurance Fund	2,49,18,313	1,68,04,601
Interest Accrued on Staff FDR	19,68,309	16,13,769
Interest Receivable from I.T. Dept	3,22,148	11,26,790
TDS on GST Receivable	6,32,980	00
(B)	12,41,12,311	10,90,50,571
TOTAL (A) + (B)	105,03,86,199	82,96,21,848

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 11 LOANS & ADVANCES

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
Advance I.T.	2,83,97,573	3,66,27,573
T.D.S.(I.T.)	23,32,28,712	22,40,97,111
Total (A)	26,16,26,285	26,07,24,684
Provision For Taxation	21,24,20,000	19,43,50,000
	4,92,06,285	6,63,74,684
Due From Others	18,45,503	16,02,015
Staff Advance		
Computer Advance	2,000	2,650
Festival Advance	11,45,600	10,84,600
House Building Advance	1,665	21,561
Pay Advance	00	83,300
Electricity Deposit	34,27,193	32,35,151
Fuel Deposit	35,000	35,000
Prepaid Expenses	68,28,640	37,14,538
Rent Advance	00	3,38,990
Telephone Deposit	2,58,047	2,50,654
TNWC EMD	2,15,837	1,74,772
Due from Pollachi Staff	5,11,935	5,11,935
Land Advance	60,000	60,000
TNNHIS - Subcn	3,10,224	2,53,884
CENVAT Input	7,230	61,749
Income Tax refund	3,58,59,066	3,67,91,175
Total (B)	5,05,07,941	4,82,21,974
GRAND TOTAL	9,97,14,226	11,45,96,658

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 12 CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	CURRENT YEAR as at 31.3.2022 Rs.	PREVIOUS YEAR as at 31.3.2021 Rs.
a) CURRENT LIABILITIES		
SUNDRY CREDITORS		
E.M.D. & S.D. Cons.	2,58,86,461	2,40,48,437
EMD & SD H&T	10,73,32,492	7,02,28,492
E.M.D. & S.D.Others	22,18,420	14,93,862
EMD & SD PCD Contractor	54,030	54,030
Staff Security Deposit	1,47,135	1,46,135
Amount Payable to H.O.Land	11,45,133	11,14,467
E.P.F. Subscription	8,72,653	8,11,361
E.P.F.(L)(S)(VPF)	6,89,946	6,44,215
Due to Others	7,84,401	4,54,020
FBF Payable	1,39,050	1,53,780
Govt Staff Recovery	00	33,601
Dess Charges Payable	33,39,327	20,57,834
Dues on a/c of SL / TL	80,50,847	81,10,968
H & T Payable	13,65,28,159	9,34,94,549
L.I.C. (Staff)	72,219	00
Interest Payable to Nabard WIF Loan	33,21,240	33,21,240
Interest Payable to Nabard RIDF Loan	00	00
Out Standing Liabilities	2,06,27,167	2,71,87,381
Property Tax Payable	75,46,805	55,91,152
GST Payable	27,81,848	30,48,465
TDS on GST	2,85,956	6,21,699
Service Tax Payable	1,68,49,383	1,68,49,383
Sundry Creditors for Fixed Assets & Expenses	94,25,823	1,28,57,231
T.D.S. Payable	00	437
TNWC - Society	9,38,315	00
TNWC - SPF Account	14,64,779	15,35,414
Govt.Annamalai Staff Recovery	5,51,164	00
Govt Annamalai Staff Recovery EPF	1,51,838	00
Labour welfare fund Payable	28,86,295	21,26,474
Storage Advance	77,85,463	58,21,701
Govt Annamalai Staff EPF-CPS	2,51,49,721	00
Total (a)	38,70,26,070	28,18,06,328
b) Provisions		
Provision for Dividend	10,36,23,500	10,92,36,986
Leave Encashment Payable	7,70,64,367	15,11,88,751
Provision for Gratuity Payable	1,87,42,000	6,11,000
Provision for UEL on PAL	3,34,24,364	2,29,46,287
Total (b)	23,28,54,231	18,39,83,024
GRAND TOTAL (a+b)	61,98,80,301	46,57,89,352

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 13 OTHER INCOME

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
Subsidy Written Back	42,371	42,371
Dess Receipts	59,57,645	53,19,620
Interest on Fixed Deposits	6,84,76,220	6,41,59,483
Interest on Staff Advances	2,39,994	3,24,137
Interest Recd on Income Tax	24,92,792	00
Misc. Receipts H.O.	4,08,353	9,35,366
Misc .Receipts R.M.O	00	650
Misc. Receipts Whs.	2,74,225	4,66,227
Profit on sale of assets	00	4,40,516
Rent Receipts (Quarters)	8,20,704	7,75,009
Weighbridge Receipts	20,20,368	13,76,251
Interest on EB Deposits	1,83,999	1,14,768
Excess Provision written Back Property Tax	1,06,840	16,10,357
TOTAL	8,10,23,511	7,55,64,754

SCHEDULE NO. 13 A SUPERVISION CHARGES

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
HANDLING AND SUPERVISION CHARGES	59,21,23,460	69,88,15,150
LESS:- H& T (PAYABLE TO CONTRACTOR)	54,78,20,797	64,60,22,256
TOTAL	4,43,02,663	5,27,92,894

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 14 EMPLOYEES COST

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
<u>Head Office & RM Offices</u>		
Salary	7,05,60,038	6,06,63,545
EPF Contribution	38,07,408	37,97,138
Gratuity	72,91,684	2,35,516
H.B.A. - SFBF	00	26,411
Leave Encashment	1,11,00,653	5,90,933
Medical Expenses	2,18,211	1,07,941
Pension & LSC	3,74,850	7,68,670
SPF Contribution	50,000	80,000
SPF- Interest	1,52,761	1,66,499
Travelling Expenses	6,68,797	8,61,890
Wages	1,35,656	3,95,150
Bonus	4,29,859	4,59,657
TN-NHIS Contribution & FBF	00	57,058
UEL on PAL	45,35,351	2,42,175
<u>Warehouses</u>		
Salary	13,80,81,962	10,77,52,384
Bonus	18,51,708	19,32,546
EPF Contribution	59,35,140	57,72,885
Gratuity	1,14,50,316	3,75,484
Incentive	24,426	32,553
Leave Encashment	1,68,21,842	9,07,292
Medical Expenses	32,033	36,886
Travelling Expenses	5,69,047	5,94,119
Wages	1,19,15,603	1,22,95,132
UEL on PAL	68,72,777	3,71,822
TOTAL	29,28,80,122	19,85,23,686

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 15 OTHER COSTS

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
<u>HEAD OFFICE & RM Offices</u>		
Advertisement Expenses	14,18,491	1,23,106
AMC Charges	12,33,406	34,09,938
Audit fees	4,96,544	3,50,000
Other Professional Charges	6,03,488	11,25,411
Bank Charges	56,872	36,204
Computer Expenses	9,52,844	13,39,040
Conveyance Expenses	9,79,097	7,33,148
Dess Expenses	46,89,326	40,58,806
Directors Fees, T.A. Etc.	20,508	24,008
Electricity Charges	9,33,413	9,67,810
Insurance Charges	1,44,655	2,56,672
Lab Test Fees	3,74,637	2,71,920
Legal Expenses	2,66,150	1,96,800
Liveries	1,70,929	1,71,284
Meeting Expenses	1,74,335	25,39,993
Membership Fees (NAWC etc.)	00	60,000
Misc. Expenses	10,25,665	8,34,311
News & Periodicals	63,725	57,965
Postage & Telegram	2,66,896	2,06,239
Rates & Taxes	15,128	2,46,637
Renewal of Softwares	53,383	21,636
Repairs & Maintanance	12,19,551	12,96,611
Repairs& Renewals	1,15,463	4,77,511
Staff Welfare	6,24,780	6,61,466
Stationery & Printing	34,11,571	11,78,978
Telephone Expenses	4,98,028	5,10,909
Vehicle Expenses	17,88,676	13,27,584
Watch & Ward	19,51,765	4,41,979
Water charges	2,54,698	1,81,980
Labour Welfare Fund	7,59,821	21,26,474

TAMILNADU WAREHOUSING CORPORATION

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
WAREHOUSE		
AMC Charges	10,44,846	49,470
Bank Charges	49,134	95,708
Chemical Consumption	1,00,77,038	84,74,843
Computer Expenses	4,86,864	2,42,109
Conveyance Expenses	1,57,790	1,52,181
Dess Expenses	74,036	86,104
Electricity Charges	39,68,339	38,20,580
Freight & Shifting Charges	3,55,525	3,86,314
Fumigation Expenses	80,50,767	67,14,451
Insurance Charges	36,87,200	51,77,971
Legal Expenses	00	50,000
Licence Fees	1,20,000	1,16,910
Liveries	1,12,920	1,11,195
Meeting Expenses	27,380	33,526
Misc. Expenses	6,44,713	5,61,244
News & Periodicals	1,03,367	1,03,976
Postage & Telegram	4,38,460	3,84,003
Rates & Taxes	58,02,611	48,71,459
Rent Expenses	1,31,20,798	94,75,921
Repairs & Maintanance (Building)	3,07,96,457	5,94,12,072
Repairs& Renewals	18,39,209	16,30,035
Staff Welfare	29,58,322	30,68,048
Stationery & Printing	5,12,689	5,86,894
Telephone Expenses	11,41,528	10,19,189
Vehicle Expenses	00	785
Watch & Ward	1,10,06,999	1,18,60,133
Water charges	7,40,678	6,04,466
Weighment Charges	11,97,879	14,17,690
Dunnage Consumed	3,40,941	2,24,354
Maintanance (Sipcot)(Sidco)	5,26,314	5,16,502
Urban Land Tax	2,69,207	1,97,478
WDRA Licence Fees	4,667	4,66,596
Farmers Training Expenses	00	37,856
TOTAL	12,42,20,523	14,71,84,483

TAMILNADU WAREHOUSING CORPORATION

SCHEDULE NO. 16 INTEREST

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
Amount Payable to Government for Head Office Land towards Interest	30,666	30,666
Amount Payable to Government towards interest for NABARD WIF Loan	4,35,60,000	5,08,47,350
for NABARD RIDF Loan	18,70,000	21,82,840
Interest on TDS	500	00
Interest on CGST	67,015	00
Interest on SGST	60,993	00
Interest on IGST	16,940	00
Interest on EMD	2,42,900	00
TOTAL	4,58,49,014	5,30,60,856

SCHEDULE NO. 17 DEPRECIATION

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
i) H.O. Building	2,17,088	2,04,042
ii) Warehouses & Godowns	3,17,70,094	2,98,50,186
iii) RCC Road	2,76,40,858	1,94,74,505
iv) BT Road	2,75,787	8,57,191
v) Electrical Installation	16,81,563	14,24,999
vi) Weighbridge	32,63,980	23,37,014
vii) Furniture & Fixture, Office Equipments & Other Assets	77,68,181	82,03,687
viii) Leasehold Land Amortised	18,380	18,380
ix) Computer	21,03,725	23,99,555
x) Machinery	2,14,550	2,49,216
xi) Computer Software	2,24,283	1,76,930
TOTAL (A)	7,51,78,490	6,51,95,705

SCHEDULE NO. 17A Prior Period Income / (Expense)

PARTICULARS	CURRENT YEAR 2021 - 2022 Rs.	PREVIOUS YEAR 2020 - 2021 Rs.
Prior Year Income	00	6,23,384
Prior Year Expense	(42,50,128)	(14,022)
TOTAL	(42,50,128)	6,09,362

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED AS ON 31-03-2022**

SCHEDULE NO: 18

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A.

1. METHOD OF ACCOUNTING:

The financial statements of the Corporation have been prepared under historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards notified by Institute of Chartered Accountants of India to the extent applicable and unless otherwise stated as under:

Annual statement of accounts including the profit and loss account and the balance sheet prescribed under Section 31(1) of the Warehousing Corporation Act, 1962 have been prepared in such form and manner prescribed vide Form A and B of Rule 19 of Tamil Nadu Warehousing Corporation Rules 1965 covered under Section 41(2) (f) of the Warehousing Corporation Act 1962.

All Income and Expenses are accounted on accrual basis with the following exceptions:

Storage charges and supervision charges due from the depositors are written off on the basis of elimination confirmed up to the date of finalization of the accounts.

Following items are accounted on cash basis

- a. Interest on advance to Staff
- b. Interest and contribution on SPF settlements
- c. Dividend on Investments
- d. Medical Reimbursements
- e. Refund of Excess Insurance Premium from underwriters.
- f. Insurance Claims from underwriters.
- g. Maintenance Charges on lands of SIPCOT and SIDCO under the Possession of the Corporation
- h. Weighbridge receipts
- i. Urban Land Tax
- j. Bonus
- k. Interest received from I.T Department
- l. Leave Salary and Pension Contribution for Deputation Officers and Staff

2. Property, Plant and Equipment

1. Property, Plant and Equipment are shown at historical cost less accumulated depreciation.
2. Cost of leasehold land is amortized over the period of lease.
3. In respect of building construction undertaken directly by the Corporation actual establishment charges exclusively / directly identifiable expenses incurred for construction by the construction section are capitalized.

3. DEPRECIATION ON PROPERTY, PLANT AND EQUIPMENT

Depreciation on Property, Plant and Equipments are provided at the rates prescribed below:

S. No	Tangible Assets	Useful Life in years	Residual Value	Rate of Depreciation (%)
	On Straight line Method (Property)			
1	i) Buildings (both HO & Warehouses)	58	5%	1.63
	ii) Road (RCC)	10	5%	10.00
	iii) Road (B.T.)	5	5%	20.00
	iv) Electrical & Water Installation	27	5%	3.50
	On Written Down Value Method (Plant and Equipments)			
2	Weighbridges	20	5%	13.91
3	Furniture and Fittings	15	5%	18.10
4	Office Equipments	6	5%	39.30
5	Machineries	20	5%	13.91
6	Laboratory Equipments	5	5%	45.07
7	Disinfestations Equipments	4	5%	52.71
8	Guest room articles	6	5%	39.30
9	Wooden/Steel Crates	8	5%	12.00
10	Vehicles	10	5%	25.89
11	Computer	6	5%	40.00
12	Wooden Pallets	8	5%	12.00
	Intangible Asset (Straight line Method)			
13	Computer Software	6	5%	16.21

Each Property, Plant and Equipment costing Rs. 5,000/- or less are depreciated at 100%. In respect of Additions to Property, Plant and Equipment costing over Rs.5,000/- the same is depreciated on pro-rata basis. The Property, Plant and Equipment sold during the year have been proportionately depreciated till the date of sale.

4. INVENTORIES

STORES AND SPARES / CONSUMABLES

- i. The stock of chemicals at warehouses are valued on weighted average cost basis.
- ii. Cost of Bamboo mats are charged to revenue as consumption in the year of purchase.
- iii. Dunnage Polythene Films, High Efficiency Film, Tarpulin, Jute sand bags purchased during the year and put to use are charged to revenue as consumption over a period of two years including the year of purchase.

5. DEFINED BENEFIT PLANS**A. GRATUITY**

The provision for Gratuity entitlements of employees has been accounted on actuarial valuation basis as per Accounting Standard 15 - Retirement Benefits and the funds are invested in Gratuity Fund Trust Account.

B. LEAVE ENCASHMENT

The provision for Leave encashment entitlements of employees including UEL on Private Affairs has been accounted on actuarial valuation basis as per Accounting Standard 15 - Retirement Benefits.

6. VOLUNTARY RETIREMENT SCHEME

The Expenditure on Voluntary retirement Scheme is amortized and spread equally over a period of five years.

7. OTHER STORAGE INCOME

Warehousing Charges (Taxable Service and Non Taxable Service) include insurance charges received from the depositors and net of taxes, wherever applicable.

Handling, Transport and Supervision Charges (Taxable and Non Taxable Service) claimed with depositors are inclusive of Supervision Charges of TNWC. The actual income of the Corporation is only Supervision charges.

Handling and Transport charges are related to the contractor's liability.

8. INTEREST INCOME

Interest income is accrued over the period except those stated above vide para 1 which are being accounted on cash basis.

9. INCOME TAXES

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

10. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

11. PROVISIONS

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

12. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

13. BORROWING COST

Borrowing cost that is attributable to the acquisition or construction of qualifying assets capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the statement of Profit & Loss in the period in which they are incurred.

14. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss account in the year in which an asset is identified as impaired. The

impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

15. CORPORATE SOCIAL RESPONSIBILITY

As per the TNWC CSR policy, TNWC shall incur CSR expenditure of 2% of the average Net Profit (Profit before tax) of the last three financial years or Rs.25 Lakhs (whichever is less) annually.

16. LEASE TRANSACTION

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit. Initial direct costs incurred specifically for an operating lease are deferred and charged to the Statement of Profit and Loss over the lease term.

TAMILNADU WAREHOUSING CORPORATION

B. NOTES ON ACCOUNTS:

1. Following claims / loss claimed by depositors are not acknowledged as debts / loss and hence not provided for in the Accounts and disclosed as contingent liabilities:

Details		31st March 2022 Rs.	31st March 2021 Rs.	
a) i. Claims from depositors on account of storage loss & others which are pending to be settled by F.C.I.		2,10,42,577	2,07,80,418	
ii. Out of the above, amount provided towards bad and doubtful debts				
31st March 2022 Rs. 1,55,87,764	31st March 2021 Rs. 1,28,79,228			
b) i. Claims from others shortages which are pending to be settled		3,86,520	3,86,520	
ii. Out of the above, amount provided towards bad and doubtful debts				
31st March 2022 Rs. 3,86,520	31st March 2021 Rs. 3,86,520			
c) Claims from VOC Port Trust, Tuticorin Lease rent demand, MGT, interest payable as per their working up to 27.01.2016		9,91,06,901	27,54,49,670	
Detail	31st March 2022 Rs.			31st March 2021 Rs.
Claim made by VOC Port	15,57,81,714			33,21,24,483
Already paid by TNWC	5,66,74,813			5,66,74,813
Balance	9,91,06,901			27,54,49,670

- i) Contingent Liabilities shown above are to the extent of monetary value ascertainable.
- ii) Estimated amount of remaining work to be executed on Capital Account and not provided for as on 31-3-2022 is Rs. 31,48,022/- (Previous year Rs. 1,23,74,111/-).
- iii) a. The Tamil Nadu Warehousing corporation (TNWC) was in possession of lands under 3 allotments from VOC Port Trust (erstwhile - Tuticorin Port Trust) on long term lease basis and had constructed godowns for warehousing / storing on such lease land. Due to poor occupancy coupled with substantial increase in the lease rate as revised by the Tariff Authority for Major Ports (TAMP) during 2014, it was decided to seek termination of lease and the same was communicated to V.O.C Port Trust. Meetings between top functionaries were held

from time to time. Concessions relating to rent at 50% of revised rates, waiver of interest and penalty for non-achievement of minimum Guaranteed traffic etc., were sought by Tamil Nadu Warehousing Corporation and the net due determined by TNWC was settled. Besides the above, compensation for takeover of the structures existing on the leased land at the time of hand over was also sought by Tamil Nadu Warehousing Corporation. Despite several meetings and correspondence, V.O.C. Port Trust continued to raise demands without considering the representations and requests and had also sought permission for sub-letting of certain godowns on short term basis for port uses.

b. The efforts for sale of godowns through tendering by VOC Port Trust did not fructify and, VOC Port Trust had conveyed their willingness to take over 4 godowns (godown Nos 12, 13, 14 and 15) out of the 15 godowns constructed by TNWC at VOC Port land. The valuation for the entire godowns / other structures was worked out as Rs.18.61 crores as assessed by paneled valuer which is more than the carrying value of the assets held in the books. The TNWC had fixed the valuation for the four godowns sought by VOC Port Trust at Rs.5.10 crores (at the rate of Rs.900/per sqft). However, the VOC Port Trust had fixed the valuation for the four godowns at Rs.2.18 crores (at the rate of Rs.550 per sq.ft) and had requested for handover of godown No.12 at free of cost which has not been agreed by TNWC. The net value for the 4 godowns was re-fixed as Rs.432.30 lakhs by TNWC after considering the probable expenditure of Rs. 77.90 lakhs towards repair of the four godowns as suggested by valuer. VOC Port Trust is yet to give their concurrence for this value also and the matter is yet to be resolved. During the joint meeting / physical inspection held on June 2017 it was noted that most of the godowns were in use (including all the four godowns which were sought by VOC Port Trust) and occupancy was Nil only in four godowns. Under these circumstances and based on the valuations carried out, TNWC expects and is of the firm view that the realisable value of these godowns will definitely be far in excess of the present book value of Rs.4,30,23,210/- (of all the 15 godowns) [P.Y. Rs. 4,40,02,770/-] held in the books and hence, no adjustments to carrying value is required and considered at this stage.

Further a team of officials has also met the VOC Port Trust officials on 23.08.2022 and also discussed the pending issues in detail. In addition to that the Managing Director Tamil Nadu Warehousing Corporation has also met the Chairman VOC Port Trust and to consider our request for 50% concession on tariff under service category. However, the Port Trust has concluded that 27.01.2016 as the taken over date and computed the outstanding dues upto 27-1-2016 and after taking into account of our earlier payments, now they have claimed balance principle outstanding, MGT claim along with interest totaling to Rs.9,91,06,901/- as pending dues receivable from TNWC. Further the Managing Director, TNWC stating that the TNWC being Government undertaking and serving the Agricultural sector an amicable solution should be arrived on the long pending issue. The Port Trust promised that it would re-check all the early accounts and would arrive at finality and inform the Corporation. Accordingly, contingent liability disclosed vide note 1.c) above under VOC Port Trust was revised during the year considering the latest claim submitted by them to our team of officials

2. Receivable/Payable in respect of parties' accounts for EMD, Security Deposit and H&T Payable are subject to confirmation / reconciliation with the General Ledger.

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3. (i) The appeals preferred by the Corporation for various Assessment years in respect of income tax dues are as follows:

Name of the Statute	Nature of Dues	Disputed Demand (Rs.in lakh)	Asst. Year to which the amount relates	Forum where dispute is pending
The Income Tax Act 1961	Income Tax	176.47	2009-10	Appeal pending before Madras High Court
		191.00	1991-92 to 2002-03	Appeal pending before Supreme Court

4. Provision has been made in accounts towards Income Tax liability for all the earlier years covered by Para No.3 (i) above with reference to the demand raised by the I.T. Department pending finalization of appeals filed by the Corporation for the respective Assessment Years, and expected to be decided in corporation's favour resulting in refunds/ reduction in demand of Income Tax in due course.

5. (a) The sundry debtors balance in the General Ledger is shown below under different heads.

S. No.	Particulars	AS per General Ledger		As per Pending List		Difference	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	Storage charges	34,76,51,398.50	25,56,31,619.00	34,77,14,936.18	25,56,78,664.00	(63,537.68)	47,045.00
2	Handling and Supervision Charges	10,76,83,397.71	7,23,36,176.00	10,76,68,728.22	7,23,59,835.15	14,669.49	23,659.15
3	Dess Charges	53,81,701.54	49,03,358.00	53,95,101.00	49,40,180.00	(13,399.46)	36,822.00
	TOTAL	46,07,16,497.75	33,28,71,153.00	46,07,78,765.40	33,29,78,679.15	(62,267.65)	1,07,526.15

(b) The balances shown under Sundry Debtors (Sch.No.8) Rs.46,07,16,497.75/- as on 31st March 2022 (Previous Year Rs.Rs.33,28,71,153/) are subject to reconciliation and confirmation with the parties concerned.

(c) The Sundry Debtors (Storage Charges) includes amount due from FCI, TNCSC and others on account of disputes over the permitted norms on Storage loss, Transit loss and also on account of claims made for fumigation charges, weigh bridge charges and gunny storage charges etc. Though the Corporation have not accepted the claims, a provision of Rs.9,14,29,258/- (Previous year Rs.8,52,34,240.24/-) has been made on the balance outstanding for more than 3 years.

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6. The age wise break-up of storage charge receivable is as under:

Sl. No	Name of the Depositor	< 6 months Rs.	6 to 12 months Rs.	1 to 2 years Rs.	2 to 3 years Rs.	More than 3 yrs Rs.	Total Rs.	%of pending
1	FCI FCI (PY)	11,99,11,590 4,70,29,062	1,61,77,761 3,03,45,549	1,83,15,491 2,46,15,801	88,08,470 2,05,96,087	6,89,71,510 4,06,57,895	23,21,84,822 16,32,44,394	66.78 60.30
2	TNCSC TNCSC (PY)	2,92,55,348 54,24,845	72,04,294 49,015	1,40,436 31,501	22,276 7,964	9,81,014 9,83,715	3,76,03,368 64,97,040	10.81 2.80
3	Others Others (PY)	2,75,04,392 3,36,91,918	82,85,585. 1,59,90,236	1,25,43,380. 1,24,25,232	69,05,121 55,58,657	2,26,88,,266 1,82,71,187	7,79,26,746 8,59,37,230	22.41 36.90
	Total Total (PY)	17,66,71,330 8,61,45,825	3,16,67,640 4,63,84,800	3,09,99,307 3,70,72,534	1,57,35,867 2,61,62,708	9,26,40,790 5,99,12,797	34,77,14,936 25,56,78,664	100

7. During the year a sum of Rs.307.96 lakhs (Previous year Rs.594.11 lakhs) has been incurred under Repairs and Maintenance (Buildings) Account towards the cost of arresting of roof leakages, electrical repair works, repairs to roads, compound walls, staff quarters, office buildings and other special repair works in various warehouses.

8. H & T bills are claimed with depositors by including supervision charges of TNWC. The actual income of Corporation is only supervision charges which are taken into Profit & Loss Account and Handling and Transport charges are related to the Contractors which are shown under Current Liabilities.

9. Head Office Land: The Government of Tamil Nadu has allotted 11712 sq. ft. of land at Guindy, Chennai to the Corporation Vide G.O. No 606/Revenue (4) Department dated 03.07.1995 to construct Head Office building, for which conveyance deed is yet to be executed. Further, an additional area of 856 sq. ft. of land was handed over by the Revenue Department towards adjustments against acquisition of land by Tamil Nadu Pollution Control Board. The total amount capitalized is Rs.44,95,115/- and paid to the Government. Further a sum of Rs.2,55,550/- has been provided for the additional allotment of land of 856 sqft. As per Government order, simple interest of Rs.30,666/- i.e @ 12 % p.a has been provided for the above said 856 sq. ft. Additional allotment of land every year from the date of possession.

10. Head Office Buildings: In the above said land TNWC has constructed our own buildings for an total extent of 12268 sqft comprising of three floors during the year 1994-95 Due to non transfer of additional allotment of 856 sqft of land in favour of TNWC there is delay in getting plan approval from CMDA. Action is being taken to obtain necessary orders from Revenue Department. The TNWC is pursuing with the Tahsildar Guindy Taluk for submission of necessary proposal to Land Administration through the Collector of Chennai. Upon receipt of the orders from Revenue Department, TNWC will again resubmit the planing approval to CMDA.

11. Lease Hold Land: The Buildings (Warehouse) valuing Rs. 278.60 lakhs at Ranipet, Manamadurai and Meelavitan were constructed on leasehold lands taken from SIPCOT and are included in the Property, Plant and Equipment.

12. Disclosure regarding Operating lease:

The Corporation had entered into a lease agreement for their godown taken on lease and the following information is furnished in respect of the same:

Total of future minimum lease payments in the following period

- Not later than one year – Rs. 53,16,286.00
- Later than one year and not later than five years – Rs. Nil
- Later than five years – Rs. Nil

Lease Payments recognized in profit & loss account for the period - Rs. 1,31,20,798.00/-

13. Free hold land: At Kallakurichi Warehouse the National Highways authority has taken possession of 568 sq.mtrs of land under land acquisition proceedings and Rs.8,03,464/- was compensated towards land value during F.Y.2013-14. As the compensation awarded was inadequate, TNWC has made an appeal for enhanced compensation with the Collector of Villupuram. However due to bifurcation of Kallakurichi as separate District from Villupuram, the appeal was recently transferred to Collector of Kallakurichi and the Collector Kallakurichi has addressed to the National Highway Authority of India on 23-8-2022 Chennai for appointment of arbitrator to dispose the arbitration petition of Land acquisition Compensation cases at Kallakurichi District

14. Subsidy: The Corporation has received Subsidy of Rs.25.99 lakhs from the Government of India prior to 1989-1990 for construction of rural godowns. The Subsidy at the rate of 1.63% amounting to Rs.42,371/- is being written back every year from 1989-90 onwards as per Accounting Standard 12.

15. Statutory Audit fees and charges for other services paid during 2021-2022 are as under

Details	2021-22	2020-21
Statutory Audit fees and Tax audit Fees	3,50,000	3,50,000
Total	3,50,000	3,50,000

16. Salary to Managing Director is as under

Name Thiruvallargal / Thirumathi	Designation	2021-22 Pay & Allowance (Rs.)	2020-21 Pay & Allowance (Rs.)
Dr.N.Venkatachalam, I.A.S (June- 20 to 14-05-2021)	Managing Director(FAC)	50,442	3,16,483
A.Sivagnanam, I.A.S. (15-05-2021 to Mar- 22)	Managing Director	20,25,853	--

17. The liability of Employee Retirement Benefits has been valued by the Actuary using Projected Unit Credit (PUC) method after considering inflation, salary escalation, seniority, promotion, future service, and other relevant factors vide their actuarial report.

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The Actuarial Assumptions used for valuation of liability for employee benefits are as under.

S. No	Financial Assumption	Gratuity		Leave Benefit Earned Leave		Leave Benefit Un Earned leave on Private Affairs	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-2021
1.	Discount rate	7.21%	6.85 %	7.21%	6.85%	7.21%	6.85%
2	Expected rate of return on plan Assets as per AS15R	6.86%	N.A	N.A	N.A	N.A	N.A
3	Estimated future salary increase	10.00%	7.00%	10.00%	7.00%	10.00%	7.00%
4	Mortality	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate	Indian Assured Lives Mortality (2012-14) ultimate
5	Attrition rate per annum	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
6	Estimated future service	11.7	12.0	11.7	12.0	11.7	12.0

Reconciliation of opening and closing balance of Employee Benefit obligation is as under

(Rs. in Crore)

S. No.	Particulars	Gratuity (Funded)		Leave Benefit (Unfunded)	
		2021-22	2020-21	2021-22	2020-21
1	Present Value of Obligation as on 1 st April	7.71	7.73	7.41	7.53
2	Add: Interest Cost	0.50	0.49	0.49	0.48
3	Add: Current Service Cost	0.32	0.35	0.32	0.35
4	Add: Past Service Cost – (non vested benefits)	0	0	0	0
5	Add: Past Service Cost – (vested benefits)	0	(0.6)	0	0.13
6	Less: Benefit Paid	(0.60)	(0.54)	0.29	(0.34)

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7	Actuarial (Gain) / Loss in obligation (balancing figure)	153.28	(0.25)	3.10	(0.76)
8	Present Value of Obligation as on 31 st March	9.47	7.71	11.04	7.41
9	Fair Value of Plan Assets, 1 st April	7.63	7.66	0	0
10	Add: Expected return on Plan Assets	0.56	0.52	0	0
11	Add: Contributions	187.42	0.6	0.29	0.34
12	Add: Fund Transfer (Inwards)	0	0	0	0
13	Less: Benefits Paid	(0.60)	(0.54)	0.29	(0.34)
14	Actuarial Gain/(Loss) on Plan Assets (Balancing figure)	(0.08)	(0.07)	0	0
15	Fair value of Plan Assets as on 31 st March	9.37	7.63	0	0
16	Total Actuarial Valuation Gain/(Loss) to be recognized immediately as per Standard	1.53	(0.25)	3.10	0.76
17	Credit from return on Investment (Net of Tax)	0	0	0	0
18	Expenses recognized in P & L A/c	1.89	0.7	3.93	0.21
19	Expenses capitalized	0	0	0	0
	Total Expenses	1.89	0.7	3.93	0.21

In the above Actuarial Assumptions, 10% Salary escalation is considered as against 7% used during the earlier years. During Covid 19 the DA was freezed for the year 2019-20 and 2020-2021. However due to commencement of D.A release from 1-1-2022 (2021-22) and the increase in D.A for each half year will be around @ 3 to 4% and also taking into account of periodical increment @ 3% we have estimated 10% as criteria for salary escalation for gratuity, which has been given effect in the above actuarial assumptions.

18. Earnings per share

Head of Account	2021-2022	2020-2021
Net Profit (A)	22,23,93,666	24,35,67,526
Total No. of Shares (B)	7,61,000	7,61,000
Earnings per share (A) / (B)	292	320

19. Financial assistance from State Government under NABARD – WIF Scheme/RIDF Scheme:

The Government of TamilNadu has sanctioned a sum of Rs. 103.25 Crores up to 31.03.2018 by way of financial assistance for construction of 23 godowns and also for undertaking construction of ancillary building works, laying of approach road and purchase of wooden/pally pallets. The Government of TamilNadu issued G.O Ms. No.

51 CF&CP (CM2) Department dated: 24.04.2020 and had directed TNWC to repay Principal and Interest for the NABARD loan from the financial year 2017-18 onwards in 20 equal annual instalments at the committed rate of 5.5% starting from the 1st April-2017 by fixing annual repayment and interest payment date as 25th March of every year. Accordingly, the repayment of loan and interest for both Nabard WIF & RIDF schemes have commenced from the financial year 2017-18 onwards and are being paid.

Borrowing cost capitalized during the year is Rs. Nil (Previous year NIL).

20. Pursuant to a surprise inspection carried out at Maduranthakam warehouse on 27-8-20, it was noticed there was shortage in one of the major depositor's stock. The depositor had liquidated the stocks fully and at the time of final release, substantial quantum of storage loss and shortage of bags were identified and the depositor has deducted the storage loss / shortage of bags amount from our storage charges bills for that storage loss and also for shortages. An inspection committee was formed to probe in to the issue. Pending finality of the proceedings and estimation of the financial loss to TNWC, a sum of Rs.51,92,594/- has been provided in the financial statements.

Internal enquiry and disciplinary proceedings have already been initiated and were almost completed to identify the erring officials and charges have been framed and confirmed against the erring officials. Action is being taken against TNWC General and Staff Regulations, 1965 towards the loss sustained by the Company and pending recovery of the entire sums / losses suffered, the provision already made is retained as a matter of prudence.

21. Two major depositors viz M/s. Ambika Sugars and Thiru Arooran Sugars have been issued insolvency notice and their property were taken over by the insolvency Resolution professionals. The storage charges pending from them are Rs. 41,28,021/- and Rs.21,41,325/- respectively. The TNWC has made necessary claim with Resolution professionals and the matter is under trial. The resolution Professionals have admitted our claim and have indicated that the claims made by TNWC will be admitted. Further, the buyer for the liquidated company has been identified by the Resolution professional and the TNWC has also given its assent as operational creditor of the new buyer.

In this regard the official liquidator has also had discussion with our officials on 18 -11-2021 and expressed their willingness for liquidation of the sugar stocks periodically the stocks (being edible items) were inspected to ascertain their marketability. In the meantime as per TNWC Rules 1965, auction has been initiated for disposal of both the sugar mills stocks through public Auction. Accordingly by inviting competitive quotations from the bidders the entire sugars stocks of 241 MT were disposed by fetching an auction amount of Rs.74.78 lakhs from Elite Traders and Rs 0.87 lakhs from Murugan Traders. (Total = Rs 75.65 lakhs) and the amounts were taken into Sundry debtors a/c against the dues of Shri Ambika Sugar Mills & Thiru Aaroran Sugar Mills.

In the meantime the liquidator of M/s. Shri Ambika Sugar Mills has filed a case before NCLT against the disposal of sugar through public auction by TNWC and the hearing is underway. The Corporation is of the strong view that the action taken by them is within their powers and being a Government undertaking, the action taken is in the best interest of the Corporation and the case file in NCLT would not result in additional liability. Further the stock of sugar is found to be deteriorating and the continuing the storage of these stocks would eventually result in complete deterioration without any market value. In addition to the above, the renewal of various licenses under FSSAI would pose a challenge, if stocks of this nature are stored which could cancel the licenses held by the Corporation.

22. The TDS deduction as per 26 AS Portal Rs.8.95 Crores where as per TDS receivable accounted in general ledger is Rs.7.47 Crores. The same is under reconciliation and the reconciliation is not expected to have any material impact on the financial statement since the main reason for the difference is attributable to the revision of the storage charges pertaining to M/s.FCI thrice.

23. Taxes on Income

i) Income Tax Provision has been made under Section 115 BAA of the Income Tax Act, 1961 by continuing the option exercised in the said provision in the earlier years. With the exercise of this option, the provisions relating to Minimum Alternate Tax are no longer applicable to the company

ii) The Deferred Tax Assets and Deferred Tax Liabilities have been set off there being a legal enforceable right to set off the same. The Net Deferred Tax Liability as on 31.3.2022 Rs.12,39,92,430/- (Previous Year Rs.12,75,97,409/-) comprising of the following.

Deferred Tax Liability		2021-22	2020-21
A	Depreciation and other differences in block of Property, Plant and Equipment	16,79,13,997	15,09,94,151
Deferred Tax Assets			
A	Provision for Bad and Doubtful Debts	2,30,12,744	2,14,53,458
B	TDS Disallowance	00	26,429
C	Service Tax Disallowance	00	00
D	Provision for Property Tax	13,42,604	13,81,621
E	Labour welfare Fund Disallowance	5,35,234	5,35,234
F	Leave Encashment Disallowance	1,27,00,800	00
G	<u>Govt.Annamalai Staff EPF-CPS</u>	63,30,185	00
	Total	4,39,21,567	2,33,96,742
	Deferred Tax Liability (Net)	12,39,92,430	12,75,97,409

24. The Higher Education Department (H1), Chennai-9 has issued instruction to all PSUs/Boards to calculate the matching employee's contribution to the contributory pension scheme in respect of redeployment of non teaching staff of Annamalai University who are governed by Contributory Pension Scheme from their date of joining onwards. Accordingly, the Cooperation, Food and & Consumer Protection Department in Letter No.13778/CB1/2016-30, dated 07.02.2022 has issued instruction to TNWC to remit the EPF contribution (CPS) to non teaching Annamalai University staffs w.e.f. from their date of redeployment to the Registrar Annamalai University.

As per Government instruction the EPF contribution (CPS) to the 158 staffs of Annamalai University redeployment from 2017-18 onwards to 2021-22 has been worked out and necessary provision for Rs 251.49 lakhs has been

made under Annamalai University staff EPF (CPS) A/c and accounted by the Corporation in the FY 2021-22.

25. The Corporation has decided to formulate the pension plan for his employees with effect from 1.10.2021 as per Government Order No.136, CF & CP Department, and dated. 09.12.2014 on par with EPF pension scheme 1995. The formation of pension fund, trust deed, and appointment of trustees and other allied activities are under process. Further the Orders from the Government are also yet to be received for formation of TNWC EPF Pension Trust. By considering the time constraints, periodicity, and also the process is under initial stage the contribution to EPF pension fund to be made for the year ended 31.03.2022 will be made in the ensuing year and the amount of such contribution is not quantifiable as on date.

26. Transactions with M/s Food Corporation of India (FCI)

i. The Ministry of Consumer Affairs, Food and Public Distribution, Department of Food and Public Distribution (Storage Division) (hereinafter referred to as Ministry) prescribes the rate of storage charges payable by FCI to Central Warehousing Corporation (CWC) for each financial year. This rate is communicated to all State Warehousing Corporation every year along with the communication received from the Ministry for adoption and thereafter billing of these rates till further revision in respect of storage charges payable

by FCI to State Warehousing Corporations. Rates till financial year 2020-21 have been issued till the adoption of Corporation accounts for the year 2021-22 are issued as detailed below:

S.No	Ref. No and Date	Period for which Revision of rate applicable	Rate Revised
1	Ministry of Consumer Affairs, Food and Public Distribution, Government of India, S&C/Q6/06/25/2019 STG/VII/214/Part (273) dated 11-5-2022	2020-2021	Rs.4.96/per bag/per Month

The rates issued (vide above) are provisional vide the communication received from the Ministry and the rate adopted in the accounts is at Rs 5.07 per bag of 50 Kg per month. It has been the consistent practice of the Corporation to apply the rate revision announced till the adoption/approval of accounts. Accordingly, the rate revision of Rs 5.07 per bag of 50 Kg per month has been given effect in the accounts for the period from 2019-20 and 2020-21. The final adjustment, if any required, upon receipt from Ministry /FCI of final rates for FY 2020-2021 and also communication of rate for FY 2021-2022 will be given effect in the accounts if the storage charges accounted presently is revised.

ii) TNWC has claimed the service tax on rice for Transportation charges amounting to Rs 168.49 lakhs with the FCI and the said amount is pending with concerned District Offices. Initially stated that FCI is coming under the purview of Goods Transport agency and hence the service tax on Transportation will not be applicable. However it was clarified to FCI that GTA will not be applicable since their services undertaken at Railhead Operations are involves unloading, loading and stacking etc and coming under the purview of bundle of services. Even though FCI has accepted for this classification, they have not settled our Service Tax on Transportation claims. Recently

The Divisional Manager / FCI TTN has recommended the claims amounting to Rs.71.00 lakhs (for transportation, service tax on storage charges) to GM/FCI Chennai. We have addressed to the MD/FCI with a request to issue suitable instruction to GM/FCI TamilNadu to issue suitable instructions to all Divisional Managers for settlement to TNWC. Reply from FCI is awaited. Further during the recently conducted GST audit by Assistant Commissioner / Tambaram there was no audit objection on this issue and the audit team have not raised any objection for interest on service Tax for the above said transactions and hence the TNWC is of the view that there is no necessity to make provision for interest claim on Service Tax.

iii) TNWC has also settled the interest on Service Tax for storage, Handling and Supervision services to Service Tax department amounting to Rs.46.00 Lakhs under Voluntary Compliance Encouragement Scheme and the amount is yet to be settled by FCI. We have addressed to the MD/FCI with a request to issue suitable instruction to GM/FCI to settle our claims as was done in the case of CWC/ NewDelhi. Reply from FCI is awaited. The TNWC is taking strenuous effort with FCI Head quarters and it is of the view that the amount paid by us on account of service tax / interest will be recovered from FCI.

iv) The Government of India vide notification No 25/2012-Service Tax dated 20-06-2012 has notified that storage of rice is covered under the purview of service Tax category. As per the notification Service Tax for both Storage and H&T Services relating to rice amounting of Rs 47.71 lakhs and Rs.47.72 lakhs (Totally 95.43) has been remitted on 31.12.2013 and 30.06.2014 respectively under VCES Scheme for the period from 1.7.2012 to 31.12.2012 and for the period from 1-1-2013 to 31-12-2013 service tax with interest amounting to Rs 2.57 crores (has been remitted on 6-2-2014 on accrual basis. (Totally Rs.352 lakhs) and TNWC has preferred a claim of Rs.540 lakhs both for storage and Handling and Transport charges. M/s FCI has settled Rs 326/- lakhs and the balance amount of Rs 214 lakhs is collectable from the concerned depositor.

The TNWC is frequently addressing to M/s FCI for settlement of the service tax arrears claim and the TNWC having correspondence with the FCI and it is felt that the amount shall be got realizable from FCI. Hence there is no need to declare the pending amount as Provision for Bad and Doubtful debts

27. Note on COVID

a. The World Health Organization in February 2020 declared COVID 19 as a pandemic. Government has been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. However the warehousing services were declared as essential services by Government of Tamil Nadu and the TNWC has functioned without any interruption during COVID 19 period by observing all precautionary safety standards and measures and rendered service to the satisfaction of their depositors. However due to COVID 19 there is considerable downfall in warehousing utilization by Government Departments and also by the private depositors which had led to decrease in overall occupancy rate, in the ensuing year, i.e., 2022-2023 comparatively over the financial year 2021-2022.

b. In assessing the recoverability of receivables, the Corporation has considered the recoveries up to the date of approval of financial statements and other internal and external confirmation received in respect of those receivables. Based on the current indicators of future economic conditions, the Corporation expects to recover the carrying amount of these assets stated in the financial statements. Any adjustment to the carrying amounts is not expected / estimated to be material, since the Corporation has control and custody towards the storage of

goods which can be adjusted towards realisation of their dues and also right to adjust the terminal benefits of the respective Unit Warehouse Managers towards non-collection of dues from private depositors, if any at the time of their superannuation

c. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of financial statements and the Corporation will continue to closely monitor any material changes to future economic conditions for appropriate consideration in the financial statements.

28. (i) Assets retired from active use/ amount of impairment losses/ reversals of impairment losses/ reversals of impairment losses recognized directly against revaluation surplus, during the year is Rs.Nil (Last year is Rs. NIL).

(ii) Details of provisions are disclosed vide Schedule No. 9 to the financial statements.

29. Previous year figures have been regrouped, reclassified and rearranged wherever considered necessary to confirm to current year's classification.

V. Suganthi, M.Com.,
Financial Advisor & Chief Accounts Officer

A. Sivagnanam, I.A.S.,
Managing Director

Dr. J. Radhakrishnan, I.A.S.,
Chairman

P.K. Ramesh
Director

Place: Chennai - 32
Date: 30.11.2022

As per our Report of even date
For Ganesan and Company
Chartered Accountants
Firm Regn No.000859S
N. VENKATRAMANI Partner
Membership No.215145



ANNEXURES



TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2022

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
	Region : CHENNAI							
1	ARAKKONAM (FCI)	7	21400	0	21400	24303	-2903	114
2	ARNI	5	12900	0	12900	5408	7492	42
3	KANCHEEPURAM	6	11400	0	11400	10497	903	92
4	KATPADI	1	3400	0	3400	3400	0	100
5	MADHURANTHAKAM (FCI)	3	11000	0	11000	12098	-1098	110
6	POLUR	4	10000	0	10000	2327	7673	23
7	RANIPET (FCI)	5	17800	0	17800	19585	-1785	110
8	THIRUVALLUR	2	9400	0	9400	9400	0	100
9	VELLORE	7	12500	0	12500	6990	5510	56
	Total	40	109800	0	109800	94008	15792	86
	Region : COIMBATORE							
10	AVINASHI	4	11000	0	11000	3217	7783	29
11	GOBACHETTIPALAYAM	2	6800	0	6800	5634	1166	83
12	METTUPALAYAM (FCI)	6	15100	0	15100	15728	-628	104
13	PALLADAM	4	7400	0	7400	5554	1846	75
14	POLLACHI	3	9000	0	9000	1533	7467	17
15	TIRUPPUR (FCI)	6	18000	0	18000	18113	-113	101
	Total	25	67300	0	67300	49779	17521	74
	Region : CUDDALORE							
16	CHINNA SALEM (FCI)	5	21400	0	21400	21943	-543	103
17	CUDDALORE (FCI)	5	13000	0	13000	9004	3996	69
18	KALLAKURUCHI	1	3400	0	3400	1715	1685	50
19	PANRUTI	3	6500	0	6500	4412	2088	68

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2022

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
20	T.V.MALAI (FCI)	6	16400	0	16400	9725	6675	59
21	TINDIVANAM	3	9400	0	9400	4332	5068	46
22	VILLUPURAM (FCI)	6	18800	0	18800	20026	-1226	107
23	VRIDHACHALAM	4	10900	0	10900	9661	1239	89
	Total	33	99800	0	99800	80818	18982	81
	Region : MADURAI							
24	ARUPPUKOTTAI (FCI)	3	11500	0	11500	12275	-775	107
25	BATLAGUNDU (FCI)	1	2800	0	2800	3090	-290	110
26	DINDIGUL (FCI)	7	14100	15250	29350	29350	0	100
27	KARAIKUDI (FCI)	7	23500	0	23500	25686	-2186	109
28	MANAMADURAI (FCI)	3	9400	0	9400	10443	-1043	111
29	PATTINAMKATHAN (FCI)	3	15000	0	15000	18465	-3465	123
30	RAJAPALAYAM	6	7400	0	7400	6166	1234	83
31	THENI	6	22000	0	22000	21504	496	98
32	THIRUMANGALAM	4	12400	0	12400	12400	0	100
	Total	40	118100	15250	133350	139379	-6029	105
	Region : SALEM							
33	ATTUR	3	10200	0	10200	5950	4250	58
34	CHINNATHAMBIPALAYAM	1	3400	0	3400	1197	2203	35
35	DHARMAPURI (FCI)	4	12750	0	12750	10732	2018	84
36	KRISHNAGIRI (FCI)	4	10600	0	10600	10100	500	95
37	NALLAMPALLI (FCI)	3	15000	0	15000	7121	7879	47
38	NAMAKKAL (FCI)	4	9900	0	9900	9254	646	93
39	PAPPIREDDIPATTI (FCI)	1	5000	0	5000	5000	0	100

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2022

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
39	SALEM JUNCTION	10	31600	0	31600	37246	-5646	118
40	SALEM TOWN	6	13400	0	13400	9921	3479	74
41	CHINNATHAMBIPALAYAM	1	3400	0	3400	1197	2203	35
	Total	36	111850	0	111850	96521	15329	86
	Region : TIRUNELVELI							
42	AMBASAMUDRAM (FCI)	2	5500	0	5500	4605	895	84
43	KOVILPATTI (FCI)	4	9000	0	9000	4180	4820	46
44	MEELAVITTAN (FCI)	5	18600	0	18600	15747	2853	85
45	MUTHUR (FCI)	5	25000	0	25000	26935	-1935	108
46	PALAYAMKOTTAI (FCI)	8	18500	0	18500	15932	2568	86
47	SANKARANKOIL	2	6400	0	6400	5568	832	87
48	TENKASI	2	6400	0	6400	6400	0	100
49	TIRUNELVELI (FCI)	7	18000	0	18000	16923	1077	94
50	TUTICORIN TOWN	2	5500	0	5500	2469	3834	45
	Total	37	112900	0	112900	98759	14944	87
	Region : TRICHY							
51	ARANTHANGI	4	9500	0	9500	8165	1335	86
52	KARUR	8	16200	0	16200	8428	7772	52
53	MAYILADUTHURAI (FCI)	9	20900	0	20900	17011	3889	81
54	MUSIRI	1	3400	0	3400	3400	0	100
55	NAGAPATTINAM	7	21400	0	21400	19720	1680	92
56	NANJIKOTTAI (FCI)	8	26800	0	26800	18858	7942	70
57	PATTUKOTTAI	5	4744	0	4744	3736	1008	79

TAMILNADU WAREHOUSING CORPORATION

REGION WISE/WAREHOUSE WISE LOCATION / CAPACITY / OCCUPANCY POSITION (IN METRIC TONNES) AS ON 31.03.2022

ANNEXURE - I

S.No.	Name of the Warehouse	No. of Godowns	CAPACITY in MT			Occupancy in MT	Free Space in MT	% OF OCCUPANCY
			OWNED	HIRED	TOTAL			
58	PUDUKOTTAI (FCI)	6	13000	0	13000	12938	62	100
59	THIRUVARUR	3	9000	0	9000	7680	1320	85
60	TRICHY (FCI)	7	15610	0	15610	11431	4179	73
	Total	58	140554	0	140554	111367	29187	79
	Grand Total	269	760304	15250	775554	670631	104923	86

TAMILNADU WAREHOUSING CORPORATION

CAPACITY UTILIZATION

ANNEXURE - II

Year	No, of Ware-house	Total No Empl oyees	Ow ned	Hired (M.T.)	Total	% of Utilization	Average Utilization For the year
1958	3	36	0	2700	2700	36%	36%
1959	4	38	0	3800	3800	42%	42%
1960	11	59	0	5800	5800	59%	59%
1961	15	69	0	10731	10731	74%	74%
1962	20	72	0	20403	20403	85%	85%
1963	27	104	2032	28027	30059	53%	53%
1964	4	94	12032	28461	40493	53%	53%
1965	25	100	17000	39110	56110	66%	66%
1966	27	119	23750	53070	76820	75%	75%
1967	26	119	23750	38969	62719	54%	54%
1968	25	121	23750	47544	73294	77%	77%
1969	27	128	25750	50191	75941	94%	94%
1970	28	131	25750	68879	74629	80%	80%
1971	26	139	25750	75434	101184	75%	75%
1972	25	141	33160	37455	70615	64%	64%
1973	27	167	37560	45209	82769	77%	77%
1974	30	164	46015	81502	81502	86%	86%
1975	30	158	50815	48647	99462	122%	122%
1976	34	180	61815	80046	141861	151%	151%
1977	37	196	103427	151427	254854	97%	97%
1978	39	262	124327	107394	229721	81%	81%
1979	45	284	135127	106837	241964	88%	88%
1980	52	322	162127	69172	231299	69%	69%
1981	51	351	197227	52961	250188	87%	87%
1982	54	396	215512	67687	283199	110%	110%
1983	55	414	247112	44614	291726	91%	91%
1984	57	584	265112	47737	312849	116%	116%
1985	66	604	337300	68990	406290	116%	116%
1986	73	664	412610	65990	478600	125%	125%
1987	77	613	460610	68450	529060	106%	106%
1988	71	613	540210	45920	586130	80%	80%
1989	70	613	554010	39630	593640	55%	55%

TAMILNADU WAREHOUSING CORPORATION

CAPACITY UTILIZATION

ANNEXURE - II

Year	No, of Ware-house	Total No Empl oyees	Owned	Hired (M.T.)	Total	% of Utilization	Average Utilization For the year
1990	70	633	554010	44922	593932	49%	49%
1991	64	640	557410	39101	596511	77%	61%
1992	63	640	564210	42341	606551	71%	65%
1993	65	640	564210	49340	613550	94%	81%
1994	63	640	564210	30306	594516	76%	84%
1995	62	657	564210	26637	590847	85%	79%
1996	62	657	584210	25594	610204	82%	78%
1997	62	657	598210	23223	621433	86%	74%
1998	64	651	598210	25622	623832	92%	89%
1999	64	647	598210	24698	622908	79%	83%
2000	65	644	598210	28795	627005	96%	82%
2001	68	642	598210	97075	695285	97%	94%
2002	67	642	598210	54012	652222	85%	94%
2003	66	535	600210	38745	638955	68%	73%
2004	65	519	600210	23073	623283	55%	58%
2005	65	502	600210	35859	636069	74%	56%
2006	63	485	599810	25285	625095	74%	68%
2007	61	467	599154	37043	636197	79%	80%
2008	61	448	605404	31005	636409	78%	90%
2009	60	496	610804	21381	632185	83%	77%
2010	59	491	623804	23399	647203	88%	83%
2011	58	479	626204	12482	638686	85%	85%
2012	57	450	633004	8111	641115	93%	82%
2013	57	362	632504	12135	644639	88%	88%
2014	58	331	688504	13029	701533	76%	80%
2015	56	297	648804	23038	671842	85%	74%
2016	55	261	651704	23059	674763	92%	84%
2017	56	244	696904	60304	702938	86%	83%
2018	57	372	732404	4455	736859	74%	75%
2019	58	345	752404	1330	753734	76%	71%
2020	60	326	760304	1330	761134	81%	84%
2021	60	324	760304	16580	776884	81%	79%
2022	60	310	760304	15250	775554	86%	84%

RATIOS AT A GLANCE											
S.No	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1	CASH PROFIT RATIO	25.38	50.36	50.66	44.97	53.30	43.88	47.03	51.90	51.04	45.25
2	PROFIT AFTER DEPN. RATIO	22.60	47.58	47.11	40.91	47.92	35.81	37.51	43.94	43.03	36.36
3	TURN OVER (RS. IN LAKHS)	4050.46	4935.42	5770.97	6029.69	6464.15	6955.32	6938.32	8107.01	8144.24	8452.61
4	NET PROFIT RATIO	908.76	2321.94	2701.79	2450.14	2990.37	2295.41	2413.99	3245.63	3363.81	2975.94
5	RETURN ON INVESTMENT	12.14	26.85	26.62	22.48	25.08	18.55	17.89	22.13	19.70	15.90
6	TURN OVER CAPITAL RATIO	53.70	56.42	56.49	54.95	52.33	51.79	47.69	50.36	45.79	43.74
7	WORKING CAPITAL	2980.54	3751.99	4590.96	5674.60	5132.67	5401.49	6678.08	8973.41	8386.19	8921.89
8	WARHOUSING CHARGES DUE LOCK IN PERIOD(in no.of days)	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00	121.00
9	% OF COLLECTION	80.40	80.70	57.80	53.04	43.60	53.10	50.10	37.60	62.70	51.70
10	% OF OUTSTANDING	19.60	19.30	42.20	46.70	56.40	46.90	49.90	62.40	37.30	48.30
11	Net Profit to Sales	22.44	47.05	46.82	40.63	46.26	33.00	34.79	40.03	41.30	35.21
12	Current Ratios	170.71	165.78	163.61	202.35	178.44	175.42	210.29	252.03	280.04	250.00
13	Debit Equity Ratio	1	1	1	1	1	1	1	1	1	1
14	Operating Ratio	90.88	62.05	65.09	68.54	58.94	73.56	71.89	65.48	67.63	74.72

General Financial Position and Financial Ratio for the period from 2012-2013 to 2021-2022

ANNEXURE - IV

S.No	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	INCOME										
1	Warehousing Charges	3449.83	4169.28	4688.96	5197.72	5711.62	6069.50	6031.33	6941.09	6860.67	7199.35
2	Supervision Charges	154.29	294.87	471.55	398.16	270.89	382.80	312.01	391.98	527.93	7199.35
	OTHER INCOME										
3	Subsidy writtenoff	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42
4	Dess receipt	53.09	53.77	64.23	58.64	56.99	55.88	59.02	85.12	53.20	59.58
5	Fumigation Receipt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Intererst on bank Deposit	344.43	367.31	434.24	302.93	373.99	409.98	491.85	612.80	641.59	684.76
7	Intererst on Staff Advance	16.04	26.72	14.27	19.07	18.54	8.52	8.16	6.61	3.24	2.40
8	Misc.Receipt.H O	4.51	3.27	5.09	8.81	4.63	7.80	4.34	13.75	9.36	4.08
9	Misc.Receipt. W.H	5.12	1.31	5.98	7.95	10.31	7.70	3.74	4.50	4.66	2.74
10	Profit on Sale of Asset	1.17	8.03	5.16224	2.31	0.00	0.63	0.01	3.71	4.41	0.00
11	Rent Receipts-Staff Quarters	4.74	4.03	3.58	3.54	3.09	3.05	10.36	7.65	7.75	8.21
12	Weighbridge Receipt	12.04	3.66	12.21	16.01	13.05	7.43	14.41	9.36	13.76	20.20
13	Dividend on Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Insurance Refund	0.00	1.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Service charges-CPCL/	0	0	0	0	0.00	0.00	0.00	0.00	0	0
16	Interest Recd on Income Tax	2.71	1.20	62.89	12.73	0.00	0.71	0.00	26.77	0.00	24.93
17	Interest on EB Deposit	0.38	1.55	2.38	1.41	0.61	0.87	2.66	1.85	1.15	1.84
18	Interest Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.38	0.00	0.00

General Financial Position and Financial Ratio for the period from 2012-2013 to 2021-2022

ANNEXURE - IV

S.No	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
19	Excess Provision Written Back Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.38	16.10	1.07
	Total Income [A]	4050.46	4935.42	5770.97	6029.70	6464.15	6955.32	6938.32	8107.01	8144.24	8452.61
	EXPENDITURE										
1	Employee Cost	1632.34	1643.83	1632.87	1609.18	1476.29	1936.05	2159.97	2271.24	1985.24	2928.80
	Other Cost										
2	Repairs and Maintn(buiding)	856.51	368.62	544.18	595.33	630.73	795.60	268.09	355.08	594.12	307.96
3	others	533.43	437.22	669.90	1113.54	911.31	764.84	750.59	754.85	877.72	932.39
4	Interest	0.31	0.31	0.30666	0.31	0.31	406.72	496.27	498.62	530.61	458.49
	Total Cost [B] cost - (Depn + bad debts)	3022.59	2449.98	2847.25	3318.36	3018.64	3903.22	3674.93	3899.80	3987.69	4627.65
	Cash Profit [C] (A - B)	1027.87	2485.44	2923.72	2711.35	3445.51	3052.10	3263.39	4207.22	4156.55	3824.97
	Depreciation [D]	112.46	137.04	204.85	244.35	347.85	561.54	661.06	645.07	651.96	751.78
	Profit After Depreciation [E] (C - D)	915.41	2348.40	2718.87	2467.00	3097.65	2490.56	2602.33	3562.15	3504.60	751.78
	Cash profit Ratio C*100/A	25.38	50.36	50.66	44.97	53.30	43.88	47.03	51.90	51.04	45.25
	Profit Ratio E*100/A	22.60	47.58	47.11	40.91	47.92	35.81	37.51	43.94	43.03	36.36
	Turn Over Ratio E*100/A	74.62	49.64	49.34	55.03	46.70	56.12	52.97	48.10	48.96	54.75
	PART I										
A	Bad Debts	2.96	26.45	11.01	14.55	65.40	122.51	126.43	287.66	134.74	91.39
	Bad Debts Written Off	3.70	0.02	6.07	2.13	41.88	70.99	61.91	28.86	6.05	5.85
B	Net Profit after Depn & bad Debts G/A * 100	908.76	2321.94	2701.79	2450.14	2990.37	2295.41	2413.99	3245.63	3363.81	2975.94

General Financial Position and Financial Ratio for the period from 2012-2013 to 2021-2022

ANNEXURE - IV

S.No	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
C	Prior year adjustment :										
	Income	0.72	0.12	58.52	3.08	127.36	1.45	17.56	5.30	6.09	0.00
	Expenditure	0.00	3.68	0.00	38.21	0.61	0.00	19.70	0.00	0.00	42.50
	Net income/expense	2.96	0.12	20.31	2.47	127.36	1.45	-2.14	5.30	6.09	(42.50)
D	Income tax	288.06	817.66	955.32	1029.34	1148.82	595.89	613.06	839.90	864.36	707.65
E	Final Profit	630.37	1504.40	1766.77	1096.51	1968.91	1792.53	1752.70	2411.13	2435.68	2225.79
F	Dividend	152.20	228.30	228.30	328.95	590.67	537.80	525.85	823.16	730.70	667.18
	Tax on proposed Dividend	25.86	46.74	45.65	66.97	99.92	121.87	108.09	20.52	0.00	0.00
G	Balance Available Profit	452.31	1229.36	1492.83	700.59	1278.32	1144.19	1118.75	1551.12	1704.97	1535.73
	PART II										
A	Paid up Capital	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00	761.00
B	Reserve and Surplus	6782.35	7986.71	9454.54	10212.69	11590.84	12668.06	13786.81	15337.94	17025.83	18561.56
C	Capital Employed C = A + B	7543.35	8747.71	10215.54	10973.69	12351.84	13429.06	14547.81	16098.94	17786.83	19322.56
D	Profit After Depreciation[E]	915.41	2348.40	1971.03	2467.00	3097.65	2490.56	2602.33	3562.15	3504.60	3073.18
E	Return on Investment ROI D/C *100	12.14	26.85	26.62	17.96	25.08	18.55	17.89	22.13	19.70	15.90
F	Turnover Total A	4050.46	4935.42	5770.97	6029.70	6464.15	6955.32	6938.32	8107.01	8144.24	8452.61
G	Turnover Capital Employed F/C *100	53.70	56.42	56.49	54.95	52.33	51.79	47.69	50.36	45.79	43.74
	PART III										
A	Current Assets	7195.63	9455.93	11808.08	11219.14	11675.95	12563.19	12733.03	14875.74	13044.08	14869.88
B	Current Liabilities	4215.09	5703.94	7217.12	5544.54	6543.28	7161.70	6054.75	5902.33	4657.89	5948.00
C	Working Capital (A-B)	2980.54	3751.99	4590.96	5674.60	5132.67	5401.49	6678.08	8973.41	8386.19	8921.89

General Financial Position and Financial Ratio for the period from 2012-2013 to 2021-2022

ANNEXURE - IV

S.No	Particulars	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	PART IV										
	Warehousing Charges (Demand)	3449.83	4169.28	4688.96	5197.72	5711.62	6069.50	6031.33	6941.09	6860.67	7199.35
	Warehousing Charges (DUES)	675.02	803.54	1977.60	2427.21	3223.36	2849.40	3010.30	4332.58	2556.32	3476.51
	(Outstanding (31st of March)										
	Warehousing Charges Dues- lock of Period (No.of days)	121	121	121	121	121	121	121	121	121	121
	% Collection	80.4	80.7	57.8	53.30	43.6	53.10	50.10	37.6	62.7	51.7
	% of outstanding	19.6	19.3	42.2	46.7	56.4	46.90	49.90	62.4	37.3	48.3

ANNEXURE - V

CONSTRUCTED CAPACITY CREATED FROM 1957

MT / Year													
Sl. No.	Name of Warehouse	No. of Godowns	1	2	3	4	5	6	7	8	9	10	Total
	CHENNAI REGION												
1	Arakkonam	7	3000 1983-84	3000 83-84	3000 85-86	3000 85-86	3000 86-87	3000 86-87	3400 87-88				21400
2	Arani	5	3000 1975-76	3000 84-85	3000 84-85	500 86-87	3400 87-88						12900
3	Kancheepuram	6	1400 1965-66	3000 72-73	3000 76-77	3000 82-83	500 87-88	500 87-88					11400
4	Katpadi	1	3400 1991-92										3400
5	Maduranthagam	3	3000 1984-85	3000 84-85	5000 13-14								11000
6	Polur	4	3000 1978-79	3000 84-85	3000 85-86	500 85-86	500 85-86						10000
7	Ranipet	5	3400 1987-88	3400 87-88	1000 87-88	10000 16-17							17800
8	Tiruvellore	3	3000 1982-83	3000 85-86	3400 87-88								9400
9	Vellore	6	3000 1966-67	3000 66-67	1500 74-75	500 88-89	500 88-89	1000 85-86	3000 13-14				12500
	Total	40											109800
	COIMBATORE REGION												
10	Avinashi	4	3000 1978-79	3000 78-79	3000 85-86	2000 08-09							11000
11	Mettupalayam	6	3000 1974-75	3000 74-75	3000 74-75	3000 80-81	1000 88-89	2100 87-88					15100

[illegible]

ANNEXURE - V															
CONSTRUCTED CAPACITY CREATED FROM 1957															
12	Palladam	4	3000	500	500	500	3400								7400
			1979-80	88-89	88-89	88-89	08-09								
13	Pollachi	3	3000	3000	3000										9000
			1963-64	77-78	80-81										
14	Tiruppur	6	3000	3000	3000	3000	3000	3000							18000
			1976-77	76-77	78-79	80-81	84-85	85-86							
15	Gobichettipalayam	2	3400	3400											6800
			1995-96	95-96											
	Cuddalore REGION														
16	Chinna Salem	5	3000	3400	5000	5000	5000								21400
			1980-81	87-88	13-14	14-15	14-15								
17	Cuddalore	5	3000	3000	3000	3000	3000	1000							13000
			1976-77	83-84	83-84	84-85	84-85								
18	Panruti	3	3000	500	3000										6500
			1984-85	85-86	86-87										
19	Thindivanam	3	3000	3000	3400										9400
			1984-85	84-85	88-89										
20	Thiruvannamalai	6	3000	3000	3000	3000	3000	3400	1000						16400
			1977-78	77-78	83-84	85-86	87-88	87-88	87-88	87-88					
21	Villupuram	6	3000	3000	3000	3000	3000	3400	3400						18800
			1971-72	73-74	78-79	82-83	85-86	85-86	85-86						
22	Virudhachalam	4	3000	3000	1500	3400									10900
			1964-65	73-74	83-84	87-88									

ANNEXURE - V															
CONSTRUCTED CAPACITY CREATED FROM 1957															
12	Palladam	4	3000 1979-80	500 88-89	500 88-89	3400 08-09									7400
13	Pollachi	3	3000	3000	3000										9000
			1963-64	77-78	80-81										
14	Tiruppur	6	3000	3000	3000	3000	3000								18000
			1976-77	76-77	78-79	80-81	84-85	85-86							
15	Gobichettipalayam	2	3400	3400											6800
			1995-96	95-96											
	Cuddalore REGION														
16	Chinna Salem	5	3000	3400	5000	5000									21400
			1980-81	87-88	13-14	14-15	14-15								
17	Cuddalore	5	3000	3000	3000	3000	1000								13000
			1976-77	83-84	83-84	84-85	84-85								
18	Panruti	3	3000	500	3000										6500
			1984-85	85-86	86-87										
19	Thindivanam	3	3000	3000	3400										9400
			1984-85	84-85	88-89										
20	Thiruvannamalai	6	3000	3000	3000	3000	3400	1000							16400
			1977-78	77-78	83-84	85-86	87-88	87-88	88-89						
21	Villupuram	6	3000	3000	3000	3000	3400	3400							18800
			1971-72	73-74	78-79	82-83	85-86	85-86							
22	Virudhachalam	4	3000	3000	1500	3400									10900
			1964-65	73-74	83-84	87-88									

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ANNEXURE - V
CONSTRUCTED CAPACITY CREATED FROM 1957

ANNEXURE - V

51	Aranthangi	4	3000 1977-78	3000 84-85	3000 85-86	500 85-86													9500
52	Karur	8	3000 1975-76	3000 75-76	3000 79-80	3000 84-85	3000 86-87	500 87-88	500 87-88	500 87-88	200 75-76								16200
53	Mayiladuthurai	9	3000 1980-81	3000 80-81	3000 83-84	3000 85-86	500 85-86	500 85-86	1000 87-88	3400 87-88	3500 16-17								20900
54	Musiri	1	3400 1987-88																3400
55	Nagapattinam	7	3000 1962-63	3000 75-76	3000 79-80	3000 86-87	3000 86-87	3400 15-16											21400
56	Nanjikottai	9	3000 1984-85	3000 84-85	3000 85-86	3000 85-86	3400 87-88	1000 87-88	3500 17-18	3500 17-18									26800
57	Pattukottai	5	336 2002-03	336 02-03	336 02-03	336 02-03	3400 10-11												4744
58	Pudukottai	6	3000 1977-78	3000 77-78	3000 85-86	300 86-87	3400 88-89												13000
59	Trichy	7	3000 1965-66	3000 82-83	3000 82-83	2700 63-64	1400 82-83	1200 88-89	1310 85-86										15610
60	Thiruvavur	3	3000 1984-85	3000 84-85	3000 86-87														9000
	Total	58																	140554
	Total Godowns as on 31-03-2022	269																	

TAMILNADU WAREHOUSING CORPORATION

Details of Weighbridges Available at Warehouses

ANNEXURE - VI

S.No.	Warehouses	Capacity	Date of Instal	Maintained by
CHENNAI REGION				
1	Arakonam	40 MT	21.01.02	M/s. Antares Weighing
2	Maduranthagam	60 MT	09.07.15	M/s. Leotronics Scales P Ltd.
3	Vellore	60 MT	13.08.15	M/s. Leotronics Scales P Ltd.
4	Ranipet	60 MT	10.03.21	M/s. Leotronics Scales P Ltd.
COIMBATORE REGION				
5	Avinasi	30 MT	23.10.01	M/s. Antares Weighing
6	Mettupalayam	40 MT	23.10.01	M/s. Antares Weighing
7	Palladam	50 MT	27.03.03	M/s. Antares Weighing
8	Pollachi	40 MT	20.01.03	M/s. Antares Weighing
9	Tirupur	50 MT	09.04.02	M/s. Antares Weighing
CUDDALORE REGION				
10	Cuddalore	60 MT	20.04.17	M/s. Leotronics Scales P Ltd.
11	Tiruvannamalai	60 MT	09.08.16	M/s. Antares Weighing
12	Villupuram	40 MT	23.03.01	M/s. Antares Weighing
13	Chinna Salem	40 MT	23.09.10	M/s. Antares Weighing
14	Kallakurichi	60 MT	08.02.17	M/s. Leotronics Scales P Ltd.
MADURAI REGION				
15	Dindugul	50 MT	25.11.02	M/s. Antares Weighing
16	Theni	50 MT	28.12.01	M/s. Antares Weighing
17	Pattinamkathan	60 MT	15.07.17	M/s. Leotronics Scales P Ltd.
18	Karaikudi	60 MT	01.08.15	M/s. Leotronics Scales P Ltd.
19	Aruppukottai	60 MT	09.1.15	M/s. Leotronics Scales P Ltd.
20	Thirumangalam	60 MT	27.02.16	M/s. Leotronics Scales P Ltd.
21	Rajapalayam	60 MT	02.02.18	M/s. Unique Instrument
22	Manamadurai	60 MT	14.03.18	M/s. Unique Instrument
23	Battagundu	60 MT	06.07.21	M/s. Digital Weighing Systems P Ltd.
SALEM REGION				
24	Salem Junction	40 MT	27.08.01	M/s. Antares Weighing
25	Dharmapuri	40 MT	24.01.05	M/s. Antares Weighing
26	Krishnagiri	60 MT	19.2.16	M/s. Leotronics Scales P Ltd.
27	Nallampalli	60 MT	10.10.17	M/s. Unique Instrument
28	Namakkal	60 MT	24.03.21	M/s. Leotronics Scales P Ltd
29	Attur	60 MT	22.10.21	M/s. Leotronics Scales P Ltd
30	Pappireddipatti	60 MT	16.04.201	M/s. Leotronics Scales P Ltd
TRICHY REGION				
31	Aranthangi	60 MT	15.07.17	M/s. Leotronics Scales P Ltd.
32	Nanjikottai	60 MT	21.06.17	M/s. Antares Weighing
33	Karur	30 MT	27.10.02	M/s. Antares Weighing
34	Trichy	40 MT	02.02.05	M/s. Antares Weighing
35	Mayiladuthurai	60 MT	02.02.17	M/s. Leotronics Scales P Ltd.
36	Musiri	60 MT	23.11.16	M/s. Leotronics Scales P Ltd.
37	Pudukottai	60 MT	18.08.16	M/s. Leotronics Scales P Ltd.
TIRUNELVELI REGION				
38	Palayamkottai	30 MT	07.10.02	M/s. Antares Weighing
39	Tirunelveli	60 MT	18.08.03	M/s. Antares Weighing
40	Kovilpatti	60 MT	19.10.15	M/s. Leotronics Scales P Ltd.
41	Muthur	60 MT	21.10.16	M/s. Leotronics Scales P Ltd.
42	Ambasamudram	60 MT	13.07.21	M/s. Digital Weighing Systems P Ltd.
43	Meelavittan	60 MT	02.03.21	M/s. Leotronics Scales P Ltd

TAMILNADU WAREHOUSING CORPORATION

Sanctioned Strength and men in position as on 31.03.2022

ANNEXURE - VII

Sl. No.	DESIGNATION	SANCTIONED STRENGTH			MEN IN POSITION			TOTAL VACANCY
		Permanent	Temporary	Total	Field	H.O.	Total	
1	Chairman	-	1	1	0	1	1	0
2	Managing Director	1	-	1	0	1	1	0
3	General Manager	1	-	1	0	1	1	0
4	FA & CAO	1	-	1	0	1	1	0
5	AGM / SRM	7	-	7	4	3	7	0
6	Construction Engineer	1	-	1	0	1	1	0
7	Asst. Construction Engineer	1	-	1	1	0	1	0
8	Manager / Regional Manager	7	-	7	3	4	7	0
9	WHM Gr.I / Dy. Manager	52	-	52	30	9	39	13
10	WHM Gr.II /Superintendent	47	-	47	4	1	5	42
11	Dy. Warehouse Manager / Asst.,	90	-	90	44	8	52	38
12	AWM / Jr. Assistant	98	-	98	79	11	90	8
13	Draughtsman/	1	-	1	0	0	0	1
	Asst Draughtsman	1	-	1	0	1	1	0
14	Steno Typist	1	-	1	0	0	0	1
15	Typist	4	-	4	0	4	4	0
16	Electrician	6	-	6	2	2	4	2
17	Driver	11	1	12	5	7	12	0
18	Record Clerk	69	-	69	37	5	42	27
19	Office Assistant	74	-	74	51	8	59	15
20	Watchman / Securities	180	-	180	63	0	63	117
21	Sweeper	1	-	1	0	0	0	1
	TOTAL	654	2	656	323	68	310	265
	Public Relations Officer	0	0	0	0	1	1	0

TAMIL NADU WAREHOUSING CORPORATION

82, Anna Salai, Guindy, Chennai - 600 032.

Ph : 22302300 / 22351497 / 22351798

Fax : 2220132 / 2231623

Email : md.tnwc@tn.gov.in

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
CHENNAI REGION			
	Regional Manager, 17H, Reddipet Road, Hodsenpet, Kancheepuram - 631 501.	27220737	
1.	Warehouse Manager, Shah Nagar Ekku Nagar P.O., Arakonam, Ranipet Dist. - 631004.	04177 - 232547	21400
2.	Warehouse Manager, 5/64, Chetput Road, Arni, Tiruvannamalai District - 632 301	04173-226821	12900
3.	Warehouse Manager, 17H, Reddipet Road, Hodsenpet, Kancheepuram - 631 501	044-2722184	11400
4.	Warehouse Manager, P.B.No. 710, Katpadi, Vellore Dist - 632 007.	0416-2242960	3400
5.	Warehouse Manager, Pudu Membakkam, Near Gurukulam, Madurantakam, Chengalpattu - 603 306.	04115-27500654	11000
6.	Warehouse Manager, Near S.I. Mills, Polur, Tiruvannamalai Dist - 606 803	04181-222118	10000
7.	Warehouse Manager, 12B, Sipcot Complex, Ranipet Dist. - 632 403.	04172 - 244758	17800
8.	Warehouse Manager, Lakshmipuram, Tiruvellore Dist. 602 001.	044-27660530	9400
9.	Warehouse Manager, Katpadi Road, Vellore - 632 004.	0416 - 2222695	12500
COIMBATORE REGION			
	Regional Manager, Karamadai Road, Mettupalayam, Coimbatore Dist. - 641 301	04254 - 293005	
1.	Warehouse Manager S.No. 141, Mangalam Road, Avinashi, Tiruppur Dist. - 641 654.	04296 - 273311	11000
2.	Warehouse Manager, Karamadai Road, Mettupalayam - 641 301.	04254 - 292362	15100
3.	Warehouse Manager, Tiruppur Road, Narayanapuram Post, Palladam, Tiruppur Dist. - 638 664.	04255 - 253005	7400
4.	Warehouse Manager, Meenkarai Road, Pollachi, Coimbatore Dist. - 642 001.	04259 - 226065	9000
5.	Warehouse Manager, S.F. No. 400, Angeripalayam Road, Tiruppur - 636 603.	0421 - 2472252	18000
6.	Warehouse Manager, 4/255, B. Sathy Main Road, Karathadipalayam, Gobichettipalayam, Erode Dt - 638 453	04285 - 240619	6800
CUDDALORE REGION			
	Regional Manager, Enikkaran Thottam, Cuddalore Port, Cuddalore Dist - 607 003.	04142 - 238909	
1.	Warehouse Manager, Koogaiyur Road, Chinna Salem, Kallakurichi Dist. - 606 201.	04151 - 291147	21400

TAMILNADU WAREHOUSING CORPORATION

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
2.	Warehouse Manager, Enikkaran Thottam, Cuddalore Port, Cuddalore Dist - 607 003.	04142 - 238219	13000
3.	Warehouse Manager, Salem Main Road, Emmaper Near Mordern ITI, Kallakurichi - 606 202	04151 - 221029	3400
4.	Warehouse Manager, Kumbakonam Road, Panruti, Cuddalore Dist - 607 106.	4142 - 242096	6500
5.	Warehouse Manager, 62, Anna Road, Tiruvannamalai - 606 602.	04175 - 253227	16400
6.	Warehouse Manager, Salavathy Village, Ayyanthope PO, Tindivanam, Villupuram Dist.-604 002	04147 - 222060	9400
7.	Warehouse Manager, Villupuram Trunk Road, Villupuram - 605 602.	04146 - 222643	18800
8.	Warehouse Manager, 9, Cuddalore Road, Vridhachalam, Cuddalore Dist - 606 001.	04143 238218	10900
MADURAI REGION			
	Regional Manager, Palani Road, Dindigul - 624 010.	0451 - 2999704	
1.	Warehouse Manager, Sukkil Nantham Road, Aruppukottai, Virudhunagar Dist. - 626 191.	04566 - 299971	11500
2.	Warehouse Manager, Ayyam Palayam Pirivu, Dindigul Road, M. Vadipatti P.O., Batlagundu, Dindigul Dist. - 624211	96261 07827	2800
3.	Warehouse Manager, Palani Road, Dindigul - 624 010	0451 - 2427319	14100
4.	Warehouse Manager, Illupukudi Road, Alagappapuram P.O., Karaikudi, Sivagangai Dist.-626 003.	04565 - 220267	23500
5.	Warehouse Manager, 17 & 18, SIPCOT Industrial Estate, Manamadurai, Sivagangai Dist. - 623 606.	04574 - 258026	9400
6.	Warehouse Manager , Pattinamkathan, Pattinamkathan Village, East Cost Road, Ramanathapuram Dist - 623 503.	0452 - 2482819	15000
7.	Warehouse Manager, Srivilliputtur Road, Rajapalayam, Virudhunagar Dist. - 627 117	04563 - 222208	7400
8.	Warehouse Manager, Periyakulam Road, P.B. No. 5, Theni - 626 531	04546 - 252544	22000
9.	Warehouse Manager (B6, B7), SIDCO Kappalur (P.O.) Thirumangalam, Madurai Dist - 625 008.	0452 - 2482819	12400
SALEM REGION			
	Regional Manager, Ariyangoundanpatti Lake, Suramangalam P.O. Salem - 636 005.	0427 - 2386076	
1.	Warehouse Manager, Paithur Road, Attur, Salem Dist. - 636 102.	04282 - 241085	10200
2.	Warehouse Manager, Bharathipuram Collectorate Post, Dharmapuri - 636 705.	04342 - 230987	12750
3.	Warehouse Manager, Ramapuram Post, Krishnagiri - 636 115.	04343 - 293685	5600
4.	Warehouse Manager, Boothahalli Road, Nallampalli, Dharmapuri Dist. - 636 807.	-	15000
5.	Warehouse Manager, 76/A3, Tiruchengode Road, Namakkal - 637001.	04286 - 280315	9900
6.	Warehouse Manager, Ariyagoundampatti Lake, Suramangalam PO, Salem - 636 005.	0427 - 2387029	31600

TAMILNADU WAREHOUSING CORPORATION

S.No.	Name of the Region / Warehouse address	Phone No.	Capacity in MT
7.	Warehouse Manager, Seetharama Chettiyar Road, Salem - 636 008.	0427 - 2352465	13400
8.	Warehouse Manager, Pappireddipatti, Gopichettipalayam Village, Dharmapuri Dist. - 635 305.		5000
9.	Warehouse Manager, No.3/107, Salem Road, Chinnathambipalayam, Namakkal Dist.-637 209.		3400
TIRUNELVELI REGION			
	Regional Manager, Swamy Nellaiappar High Road, Tirunelveli - 627 001.	0462-2337423	
1.	Warehouse Manager, Opp. Railway Station, Ambasamudram, Tirunelveli Dist. - 627 401	04634 - 290332	5500
2.	Warehouse Manager, Opp. Industrial Estate, Tuticorin Road, Kovilpatti, Tuticorin Dist.- 627 701	04632 - 220852	9000
3.	Warehouse Manager, Plot No. C45 to C49, SIPCOT Complex, Meelavittan, Tuticorin Dist-628 008.	0461 - 2340366	18600
4.	Warehouse Manager, College Road, Perumalpuram PO, Palayamkottai, Tirunelveli Dist.-627 007.	0462 - 2903083	18500
5.	Warehouse Manager, 12/137, Kalugamalai Road, Sankarankoil, Tenkasi Dist - 627 750.	04636 - 222478	6400
6.	Warehouse Manager, Madurai Road. Near Panchayat Union Office, Tenkasi - 627 811.	04633 - 280452	6400
7.	Warehouse Manager, Swamy Nellaiappar High Road, Tirunelveli - 627 001.	0462 - 2333723	18000
8.	Warehouse Manager, 59, George Street, Tuticorin Town - 628 004.	0461 - 2321471	5500
9.	Warehouse Manager, Sivanthipatti Road, Muthur, Tirunelveli Dist. - 638 105.	-	25000
TRICHY REGION			
	Regional Manager, No. 1, Thanjore Road, Trichy - 620 008.	0431 - 2202856	
1.	Warehouse Manager, (Opp) Railway Station, Aranthangi, Pudukkottai Dist. - 614616.	-	9500
2.	Warehouse Manager, Pasupathipalayam (Via) S. Vellalapatti P.O, Karur - 639 004.	04324 - 242288	16200
3.	Warehouse Manager, West Sithakadu, Mayiladuthurai - 609 003.	04364 - 259314	20900
4.	Warehouse Manager, Bye Pass Road, Alamaruthupatti, MUSIRI, Trichy Dist. - 621 211.	04326 - 260018	3400
5.	Warehouse Manager, Vellipalayam, Nagapattinam - 611 001.	-	21400
6.	Warehouse Manager, Nanjikottai Road, Nanjikottai, Thanjavur Dist. - 613 006.	04362 - 292218	26800
7.	Warehouse Manager, Aladikumoolai Post, Veerakuruchi, Pattukottai Thanjavur Dist. - 614 615.	-	4744
8.	Warehouse Manager, Tirukogarnam P.O. Pudukkottai - 622 002.	04322- 290875	13000
9.	Warehouse Manager, Thanjavur Road, Vilamal, Tiruvarur - 610 101.	-	9000
10.	Warehouse Manager, 1, Tanjore Road, Trichy - 620 008.	0431 - 2201787	15610

HEAD QUARTERS MANAGEMENT

Dr. J. RADHAKRISHNAN, I.A.S.,

Chairman Till 05.01.2023

Thiru. B. Ranganathan, B.A.LLB.,

Chairman From 06.01.2023

Thiru. A. SIVAGNANAM, I.A.S.,

Managing Director

Tmt. A. PALANIAMMAL

D.R.O. / General Manager

Tmt. V. SUGANTHI, M.Com.,

Joint Director / Financial Advisor & Chief Accounts Officer

Thiru. G. RAJASINGH, B.Sc.,

Assistant General Manager (Admin)

Tmt. N.A. SHAKILAMANI, B.A.,

Assistant General Manager (Technical)

Thiru. S. RAJKUMAR, M.Sc.,

Assistant General Manager (Dess)

Tmt. B. SUNDARI

Assistant General Manager (Collection)

Thiru. R. VENKATESAN, B.Sc.,

Manager (Finance)

Thiru. E. SUBBIAH

Manager (Business)

Thiru. V. SANKARNARAYANAN

Manager (Internal Audit)

Thiru. P. SUNDARAJAN, M.E.,

Executive Engineer / Construction Engineer (i/c)

REGIONAL MANAGEMENT

Thiru. M. SIVAJOTHI, B.Sc.,
Senior Regional Manager, Dindigul.

Thiru. M. MURALI, B.Sc.,
Senior Regional Manager, Cuddalore.

Tmt. R. VANI, B.Sc.,
Senior Regional Manager, Coimbatore.

Thiru. L. PARAMASIVAM
Regional Manager, Tirunelveli.

Tmt. G. TAMILSELVI, B.Sc.,
Regional Manager, Trichy.

Thiru. M. VASANTHAN, B.Sc.,
Regional Manager, Kancheepuram.

Selvi. D. SANGEETHA
Regional Manager, Salem



CHARTS

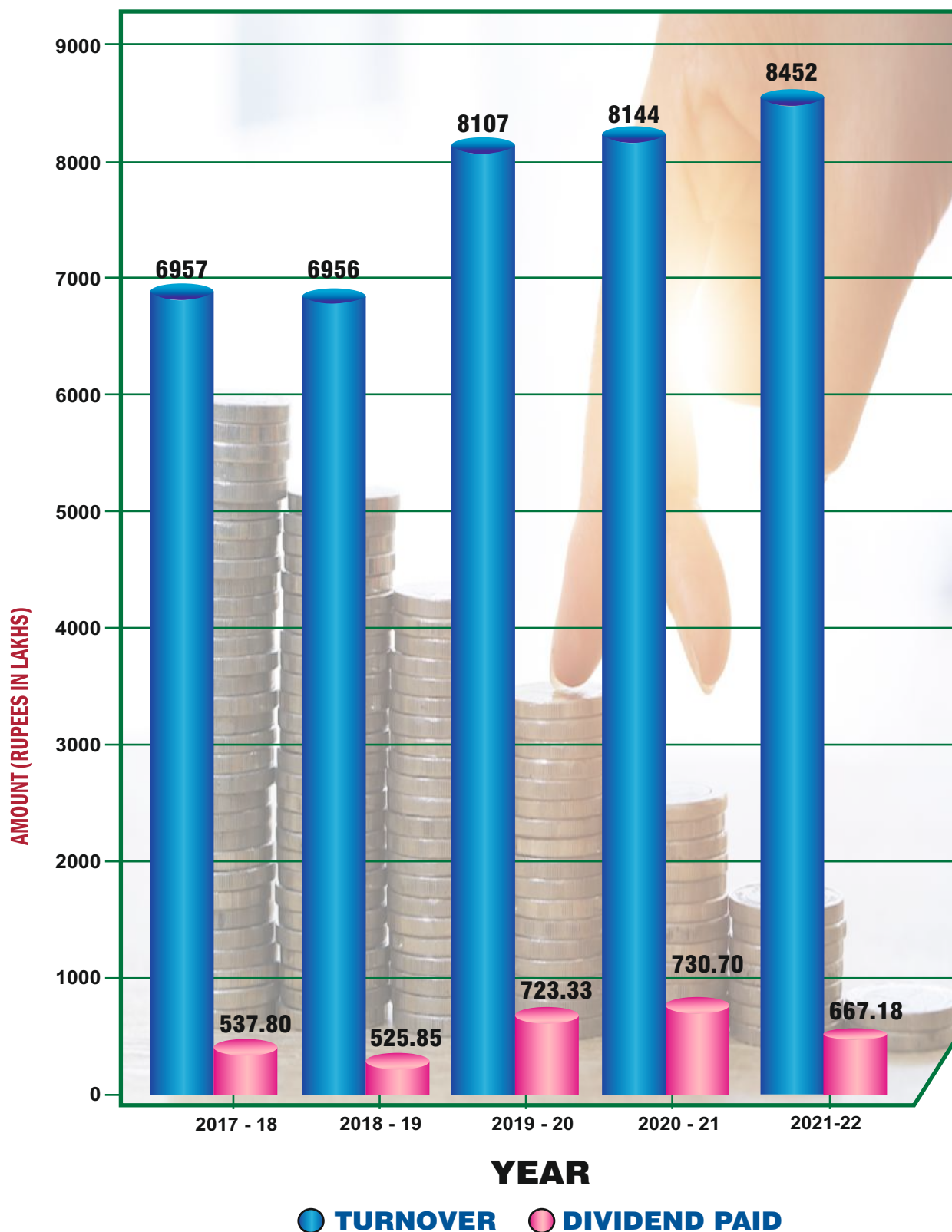


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TAMILNADU WAREHOUSING CORPORATION

TURNOVER & DIVIDEND PAID

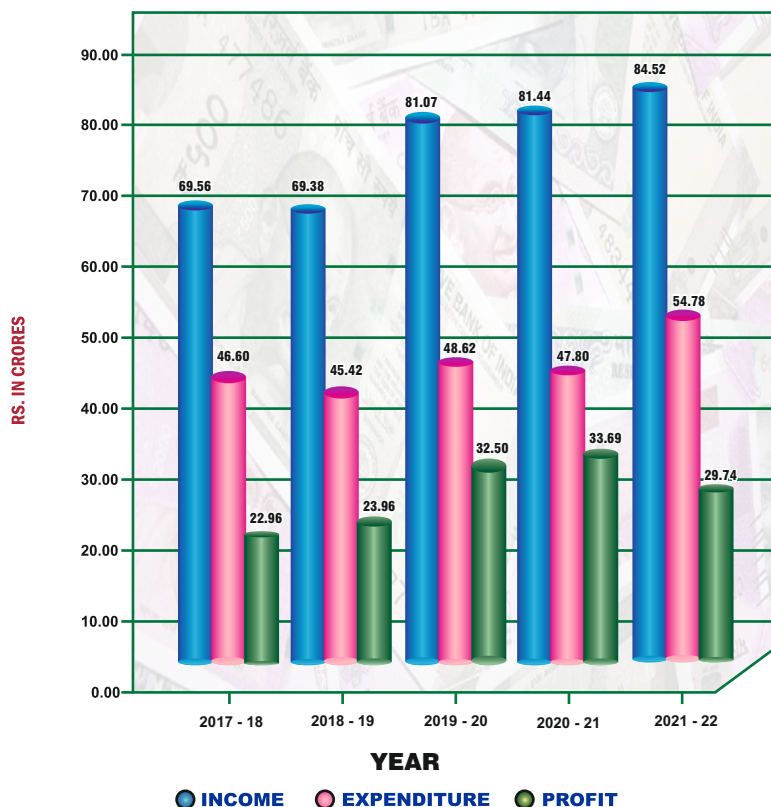
AS ON 31ST MARCH 2022



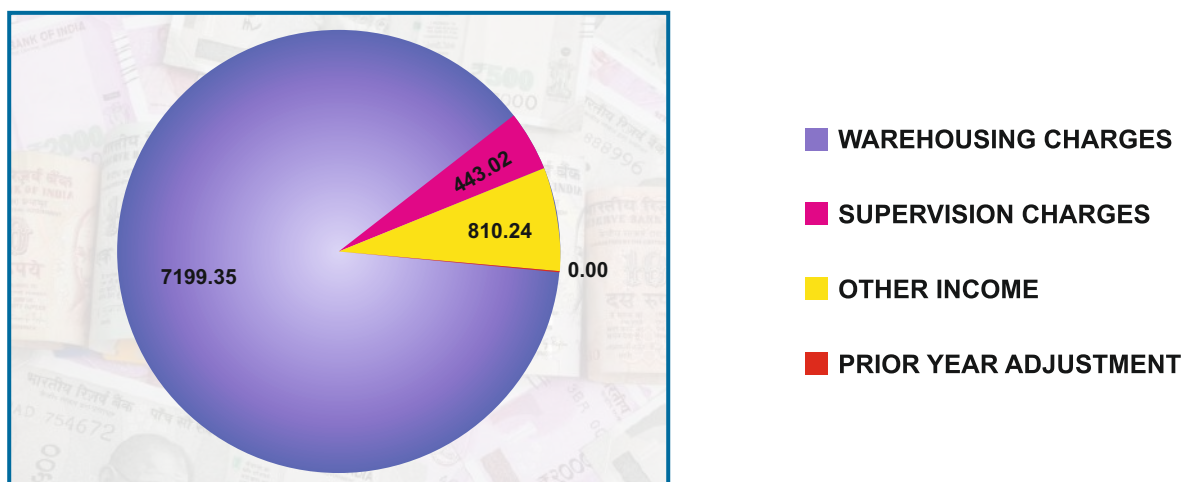
TAMILNADU WAREHOUSING CORPORATION

INCOME / EXPENDITURE / PROFIT

AS ON 31ST MARCH 2022

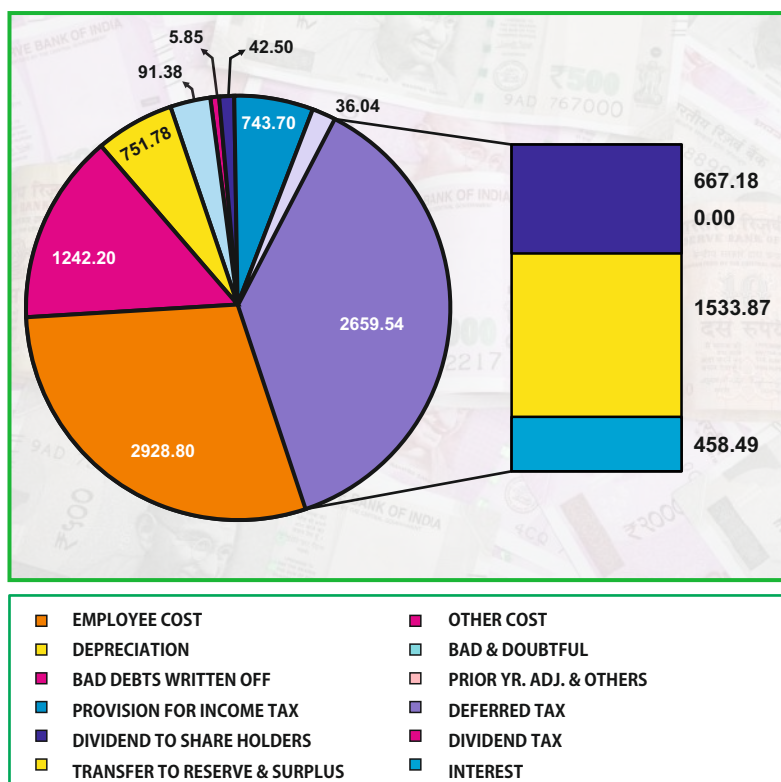


REVENUE EARNED DURING THE YEAR 2021 - 2022 (RUPEES IN LAKHS)

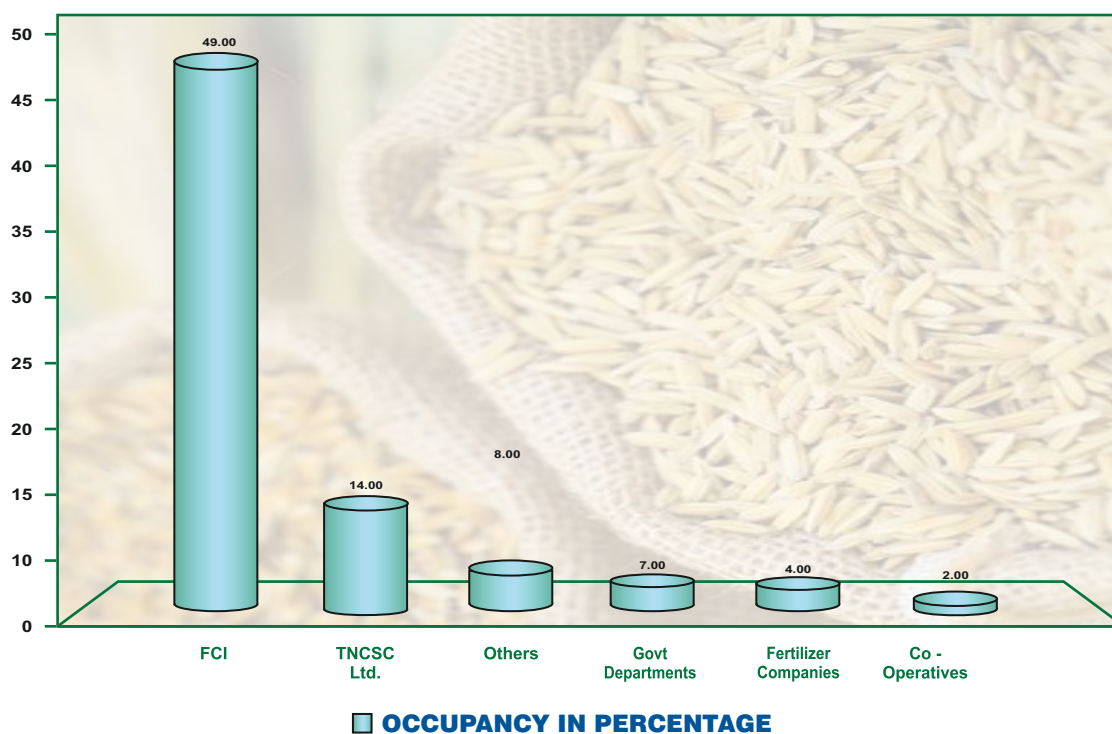


TAMILNADU WAREHOUSING CORPORATION

SEGMENTWISE UTILIZATION OF REVENUE EARNED DURING THE YEAR 2021 - 2022



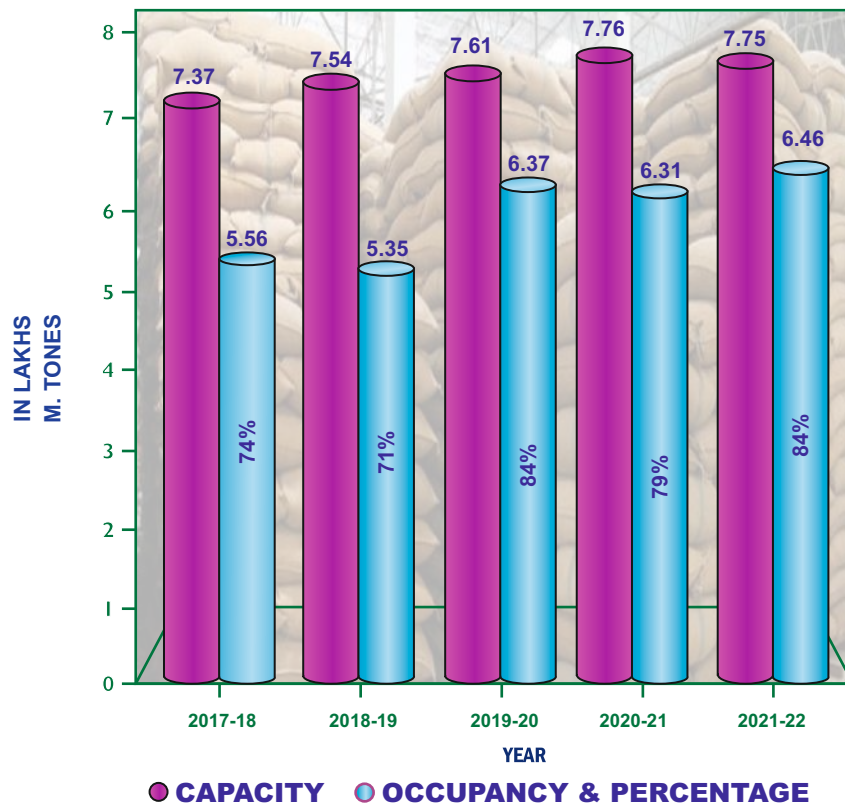
DEPOSITOR WISE OCCUPANCY IN WAREHOUSES - 2021 - 2022



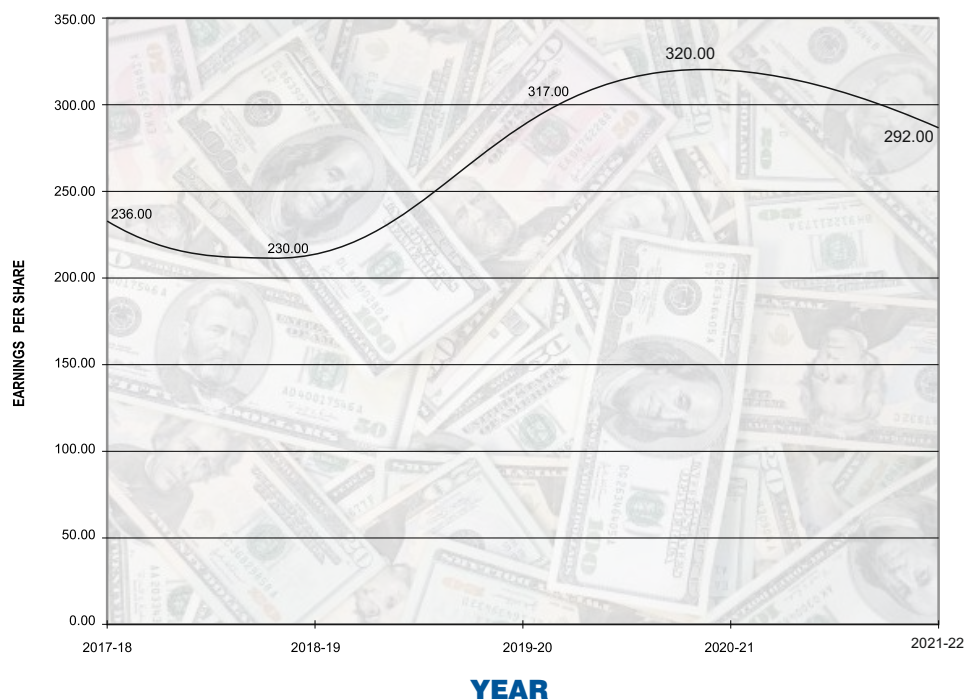
TAMILNADU WAREHOUSING CORPORATION

WAREHOUSE CAPACITY AND OCCUPANCY

(IN M. TONES)



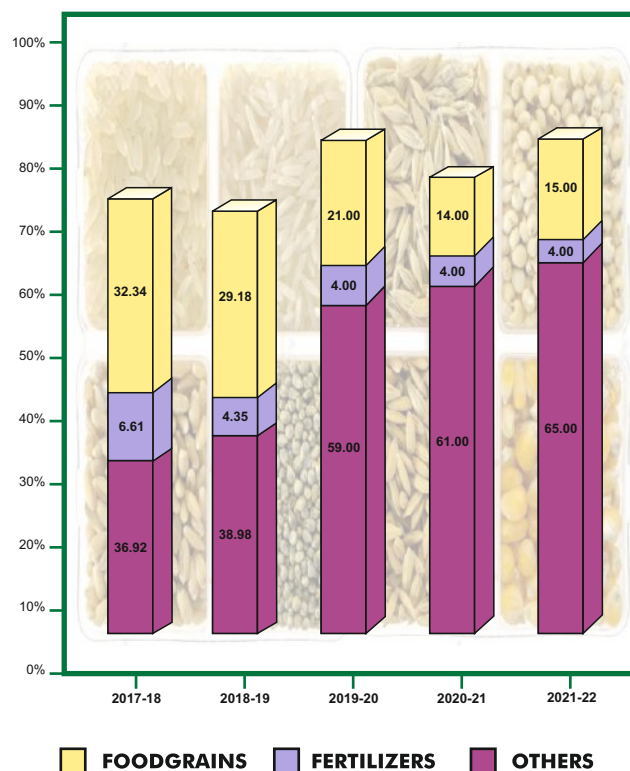
EARNINGS PER SHARE (IN RUPEES)



TAMILNADU WAREHOUSING CORPORATION

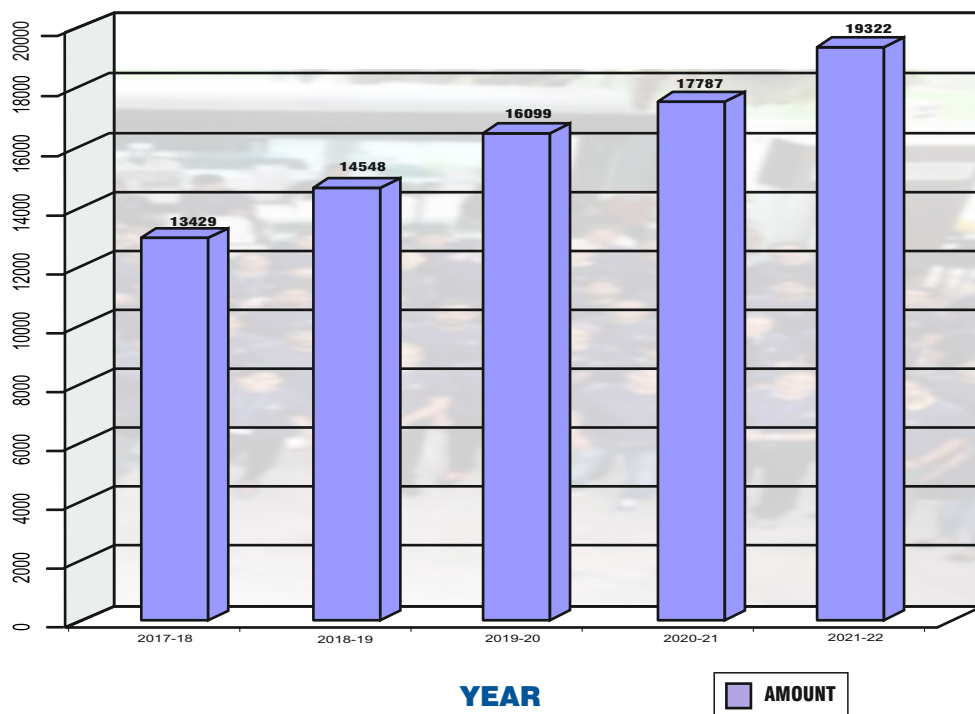
CATEGORY OF PRODUCTS STORED IN WAREHOUSES

AS ON 31ST MARCH 2022



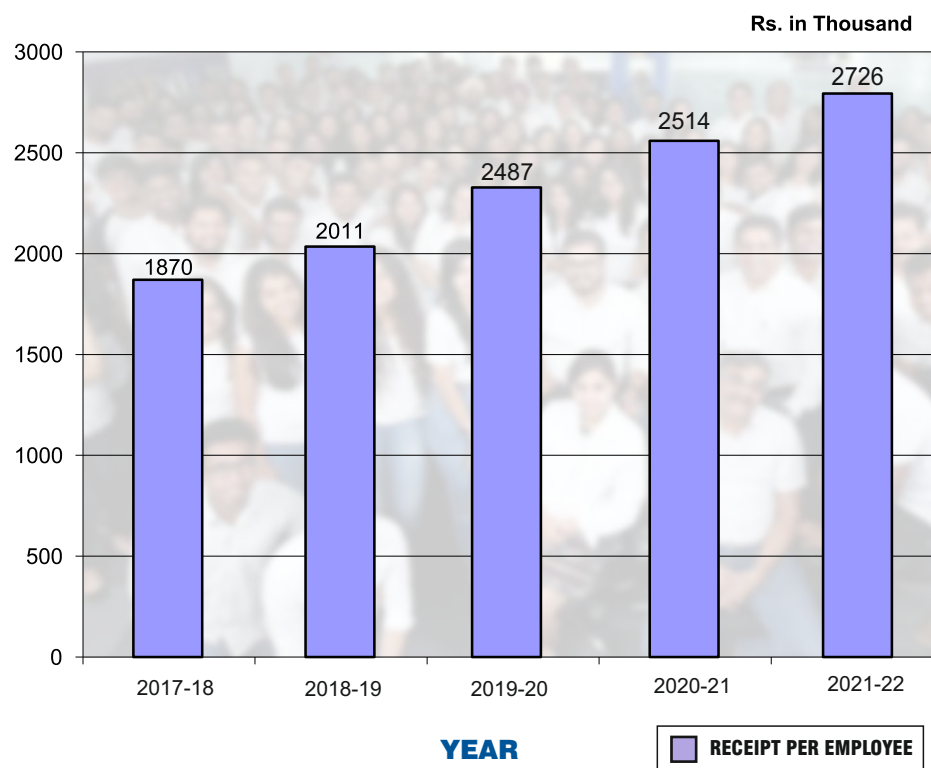
CAPITAL UTILIZED - 2021-2022

RS. IN LAKHS

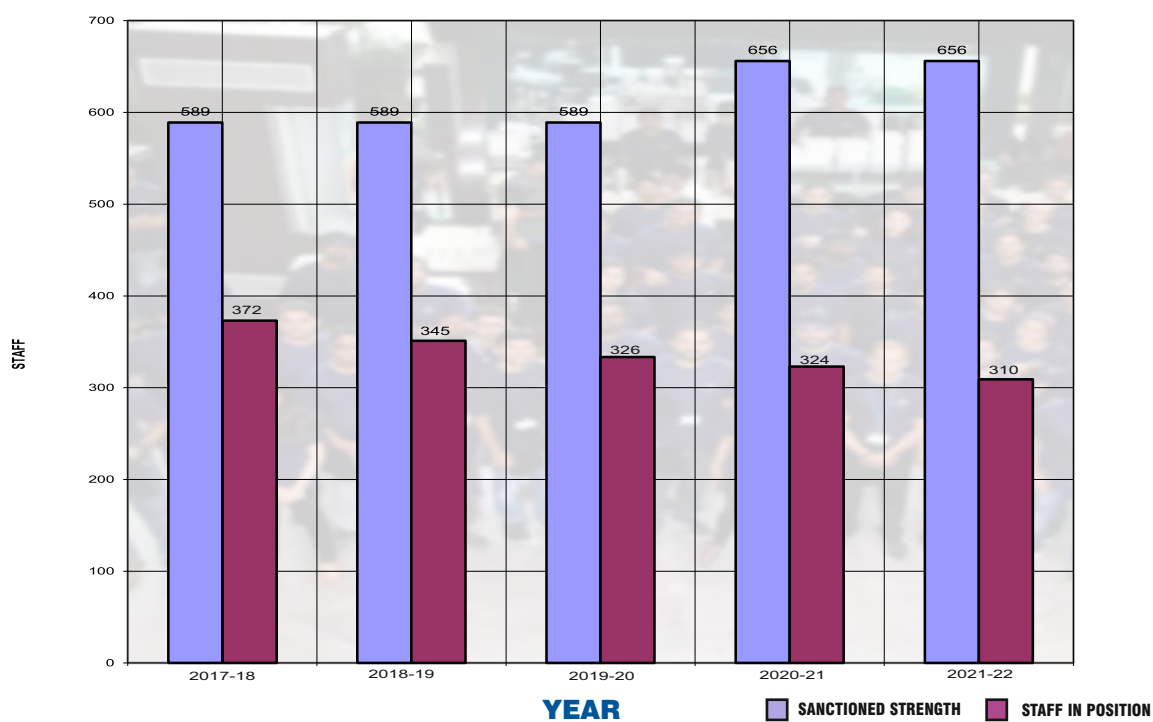


TAMILNADU WAREHOUSING CORPORATION

RECEIPT PER EMPLOYEE



STAFF - POSITION





The Corporate Social Responsibility fund of Rs. 5.00 Lakhs worth of equipments was given to the beneficiaries through the President, Rotary Club of Gudalur Valley, Nilgiris for the year 2021-2022 by Thiru. A. Sivagnanam, I.A.S., Managing Director TNWC.



Appreciation Meeting Conducted at Regional Level for the Highest Turn over achieved by Tamil Nadu Warehousing Corporation for the year 2020-2021.



TAMIL NADU WAREHOUSING CORPORATION

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